Dahlman Rose Metals & Mining Conference

November 13, 2012

SunCoke Energy

The Higher Degree

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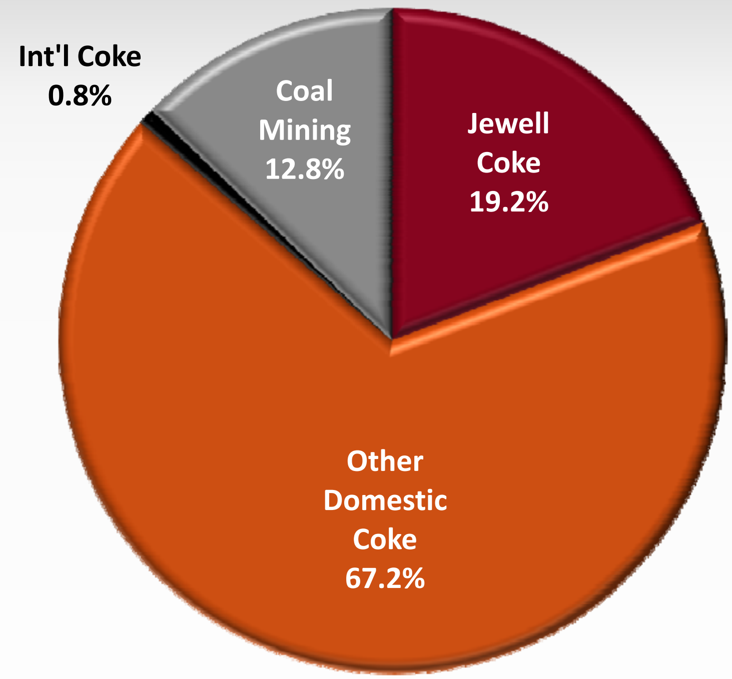
This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided in the Appendix at the end of the presentation. Investors are urged to consider carefully the comparable GAAP measures and the reconciliations to those measures provided in the Appendix, or on our website at www.suncoke.com.

About SunCoke

- **Largest independent producer of metallurgical coke in the Americas**
  - Coke is an essential ingredient in blast furnace production of steel
- **Cokemaking business generates ~85% of Adjusted EBITDA(1)**
  - 5.9 million tons of capacity in six facilities; 5 in U.S. and 1 in Brazil
  - 2012 U.S. coke production is expected to be in excess of 4.3 million tons
- **Coal mining operations represents ~15% of Adjusted EBITDA(1)**
  - High quality mid-vol. metallurgical coal reserves in Virginia and West Virginia
  - Expect to mine about 1.4 million tons in 2012

SunCoke Business Segments

(excludes corporate costs)



<u>9 months ended September 30, 2012</u>

Revenue: $1.4 billion

Adjusted EBITDA: $193.7 million

(includes corporate costs of $20.1 million)

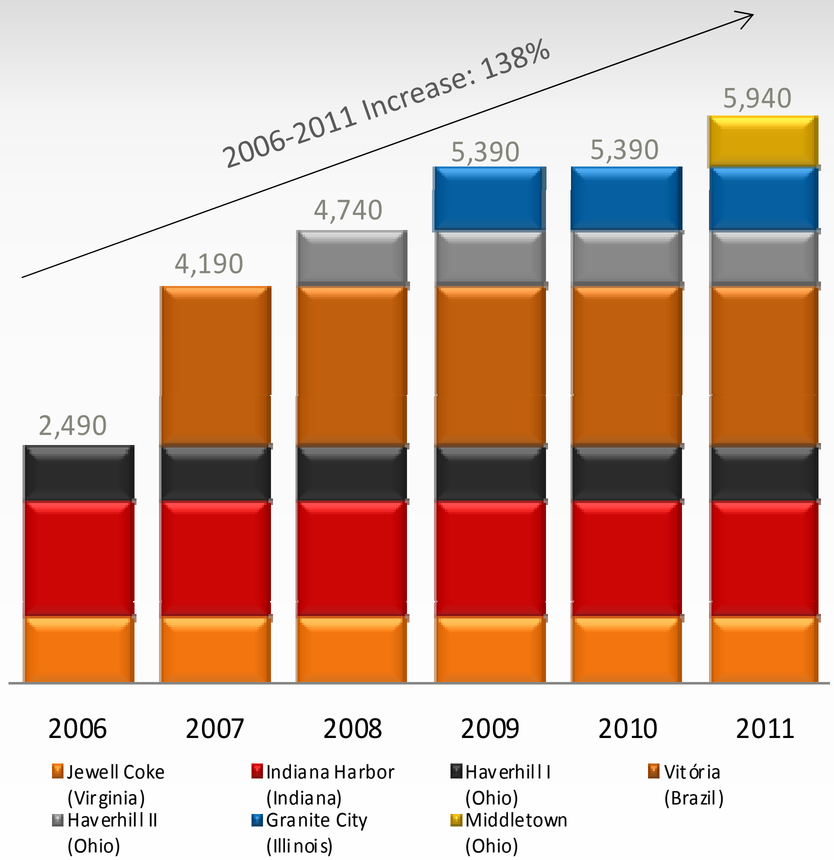
(1) For a definition and reconciliation of Adjusted EBITDA, please see appendix.

The Leading Independent Cokemaker

- **More than doubled capacity since 2006 with four new plants**
  - Only company to design, build and operate new greenfield developments in U.S. in more than a decade
  - Supply nearly 20% of U.S. and Canada coke needs [1]
- **Secure, long-term take-or-pay contracts with leading steelmakers**
  - Customers include ArcelorMittal, U.S. Steel and AK Steel
- **Cokemaking operations are strategically located in proximity to customers' facilities**

SunCoke Cokemaking Capacity

(In thousands of tons)



[1] Source: Company estimates

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COKE IN THE BLAST FURNACE
& SUNCOKE'S COKEMAKING TECHNOLOGY

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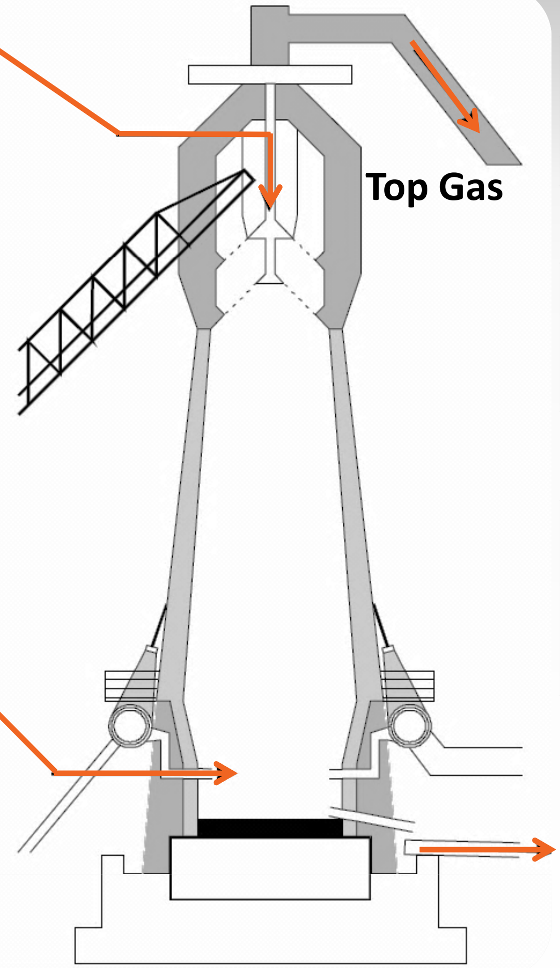
Blast Furnaces and Coke

BEST IN CLASS in lbs/ST		
Iron burden	Iron ore/ pellets Scrap	3100 198
Flux	Limestone	30
Fuel	Coke	600

BEST IN CLASS in lbs/ST		
Fuel	Nat Gas Coal	Up to 80-120 Up to 120-180

Most efficient blast furnaces require 800-900 lbs/NTHM of fuel to produce a ton of hot metal



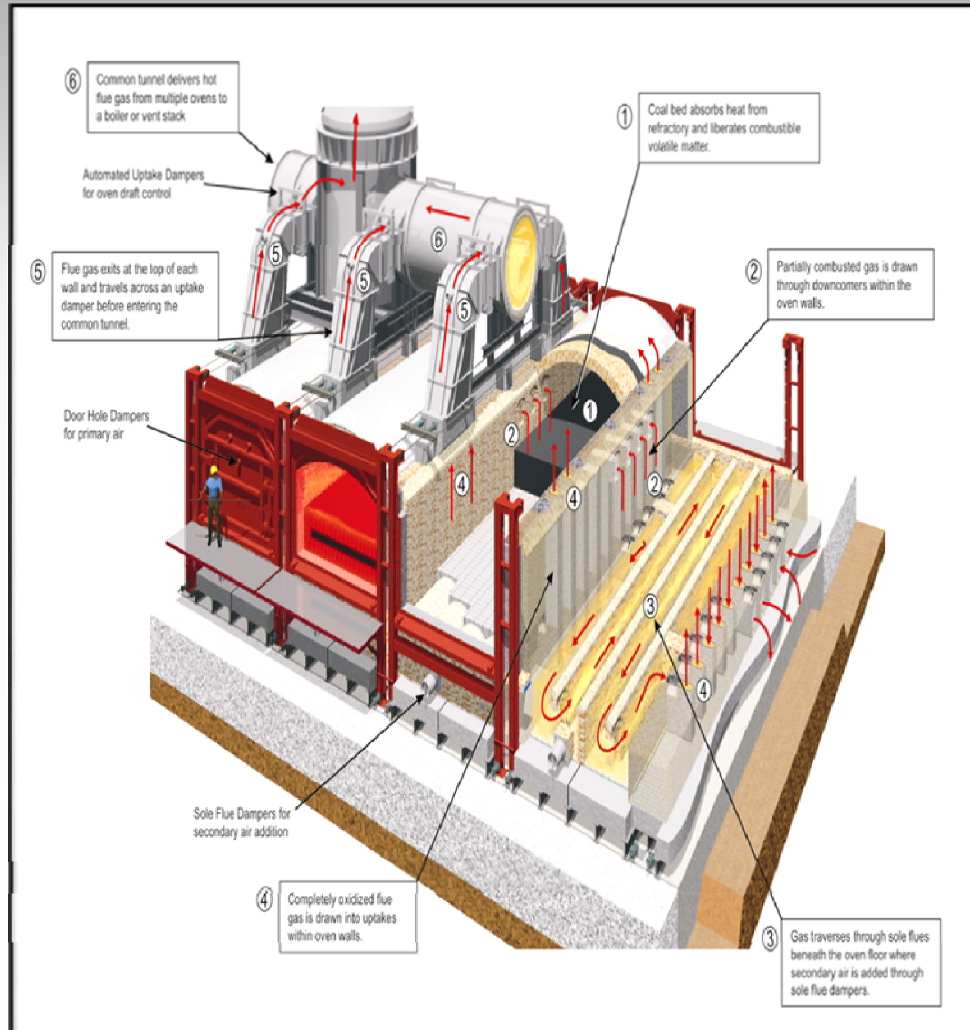
Blast furnaces are the most efficient and proven method of reducing iron oxides into liquid iron

Coke is a vital material to blast furnace steel making

We believe stronger, larger coke is becoming more important as blast furnaces seek to optimize fuel needs

SunCoke's Heat Recovery Cokemaking Technology

- **Industry leading environmental signature**
  - Leverage negative pressure technology to substantially reduce hazardous emissions
  - Convert waste heat into steam and electrical power
    - Generate about 9 MW of electric power per 110,000 tons of annual coke production
- **Meet stringent U.S. EPA Maximum Achievable Control Technology standard**
  - Traditional by-product cokemaking methods have significant environmental impacts



Sun Coke Heat Recovery Oven - Illustration of Gas Flows

SUNCOKE'S VALUE PROPOSITION & CONTRACT PROVISIONS

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SunCoke's Value Proposition

High Quality & Reliable Coke Supply

- Provide an assured supply of coke to steelmakers
- Larger, stronger coke for improved blast furnace performance

Turndown Flexibility

- Demonstrated sustained 15% - 20% turndown capability

Coal Flexibility

- High quality coke with cheaper coal blends
  - Burn loss vs. by-product

Capital Efficiency & Flexibility

- Capital preservation and lower capacity cost per ton; particularly relative to greenfield investment

Environment /Economic Trade-offs

- Stringent U.S. regulatory environment
- Power prices and reliability versus value of coke oven gas and by-product "credits"

Key Contract Provisions

Take-or-Pay	• Customers must take all our production up to a maximum or pay contract price for amount not taken –We are obligated to deliver a minimum quantity of coke annually
Fixed Fee	• Represents profit and return on capital –Fixed fee is fixed for life of contract
Coal Cost	• Cost of coal is passed-through subject to achieving a contracted coal-to-coke yield standard
Operating Costs	• Operating costs are passed-through based on annually negotiated budget or a fixed budget adjusted for inflation
Transportation & Taxes	• These costs are passed-through

SUNCOKE'S GROWTH STRATEGY

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Strategies for Enhancing Shareholder Value

Operational Excellence

- Maintain focus on details and discipline of coke and coal mining operations
- Sustain and enhance top quartile safety performance and ability to meet environment standards
- Leverage operating know-how and technology to continuously improve yields and operating costs

Grow The Coke Business

- **Domestic**
  - Continue permitting efforts for next potential U.S. facility
  - Explore opportunities to make strategic investments in existing capacity
- **International**
  - Execute India entry and pursue follow-on growth

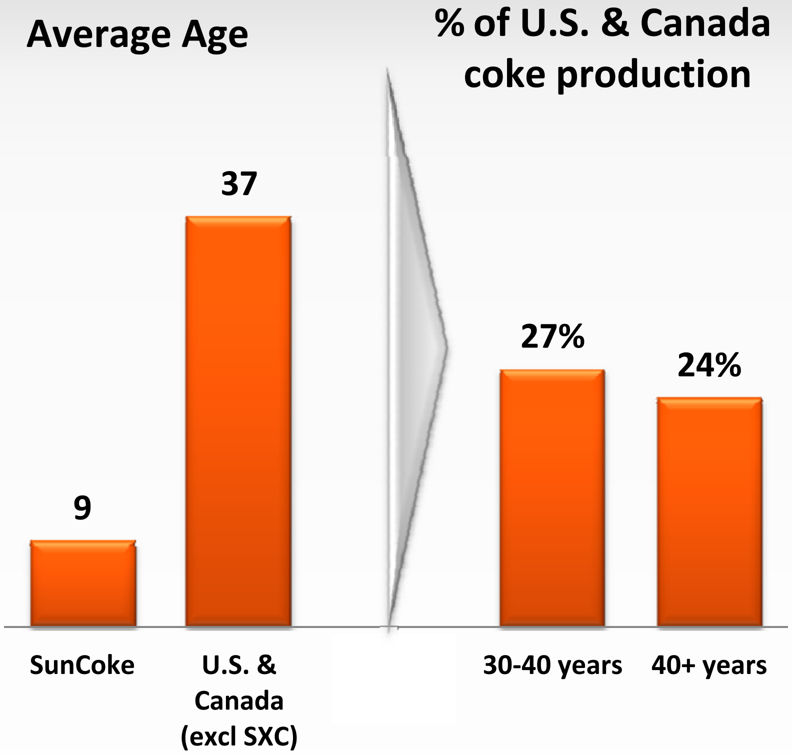
Strategically Optimize Assets

- **Coke MLP**
  - Execute plan to place a portion of our cokemaking assets into an MLP structure
- **Coal**
  - Taking more aggressive actions to optimize operations and enhance long-term strategic flexibility

U.S. and Canada Opportunity

Replace aging coke batteries operated by integrated steel producers

Aging Cokemaking Facilities

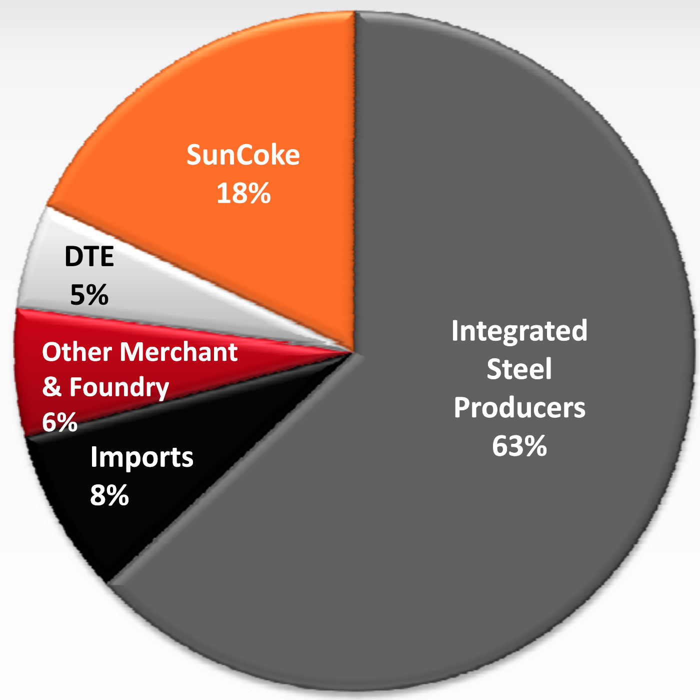


51% of coke capacity is at facilities >30 years old

Source: CRU, The Annual Outlook for Metallurgical Coke 2012.

U.S. & Canada Coke Supply

Total 2011 Coke Demand: 19.5 million tons



Source: CRU, The Annual Outlook for Metallurgical Coke 2012

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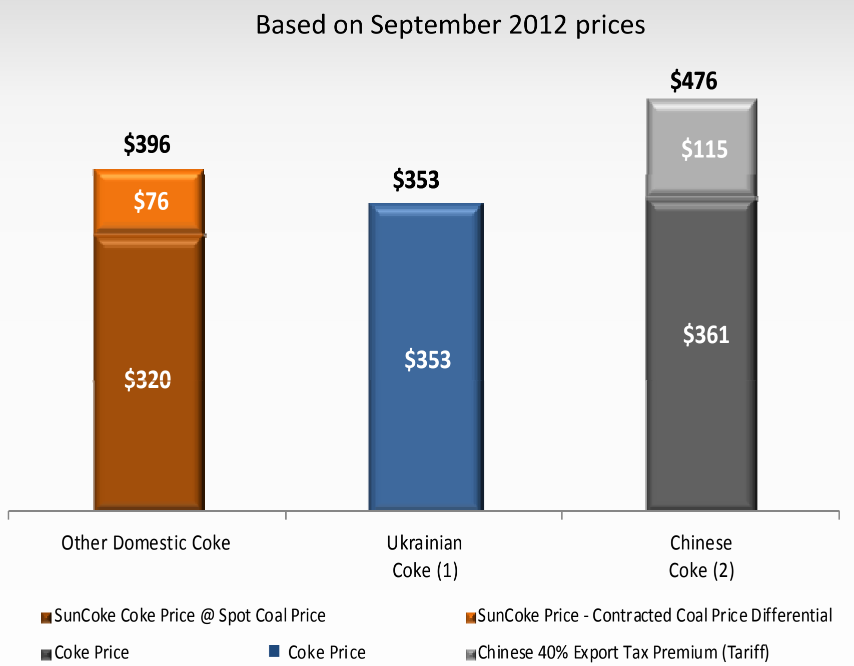
Coke Price Comparison

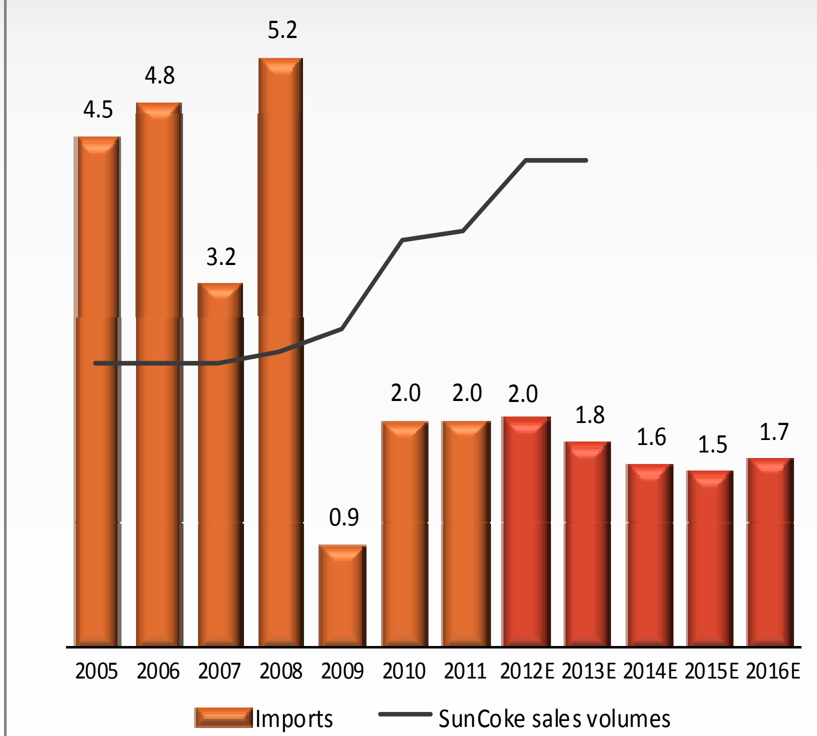
SunCoke's coke is competitive on price, quality and reliability, providing us the opportunity to displace imported coke

Representative Delivered Coke Prices - $/ton



[1] Includes approx. $65/ton freight and approx. $30/ton handling loss for shipping to Great Lakes region
[2] Includes approx. $70/ton freight and approx. $35/ton handling loss for shipping to Great Lakes region

U.S. and Canada Coke Imports



Source: World Price (DTC), Coke Market Report, CRU and company estimates

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India Opportunity

India Steel/Coke Market

- **Growing Steel Market**
  - Projected to be 3rd largest steel market by 2020
  - Blast furnace to play a critical role in growth
- **Coke supply Deficit**
  - Importing approximately 2 million tons annually
  - Coke capacity investment lags steel investment
- **Active Merchant Market**
  - 3.5 million tons merchant production or 13% of total
  - 17 active merchant coke producers
- **Electric Power Deficit**
  - 10% - 20% short power
  - Average wholesale price >$80 mwh (2x U.S. rate)

- Committed to India entry strategy
  - Discussing opportunities in India
  - Targeting potential entry by early 2013

Sources: CRU, The Annual Outlook for Metallurgical Coke 2011, CIA World Factbook.

Master Limited Partnership

Haverhill Operations

Middletown Operations

- **Expected Assets/Structure**
  - At closing of offering, MLP expected to own approximately a 65% interest in Haverhill and Middletown
  - SXC to own General Partner, incentive distribution rights and a portion of the partnership units
- **Proceeds to SXC**
  - Expected uses will include paying down debt, funding expansion and other general corporate purposes

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SUNCOKE'S FINANCIAL RESULTS

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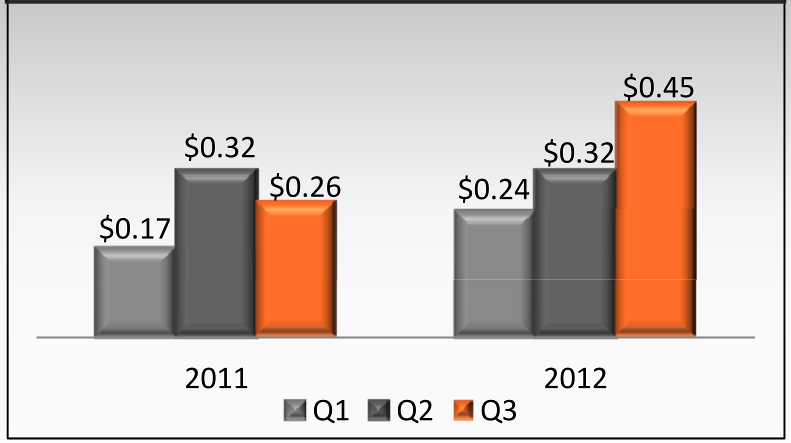
Earnings Overview

Earnings Per Share (diluted)



Adjusted EBITDA[1] (in millions)

(1) For a definition and reconciliation of Adjusted EBITDA, please see appendix.
(2) For a definition and reconciliation of free cash flow, please see appendix

- **Results driven by strong Coke business performance**
  - Middletown startup has been a success
  - Entire U.S. cokemaking fleet delivering strong results
- **Coal remains a challenge**
  - Higher than expected cash costs
  - Expect continued difficult demand/price environment
  - Implementing aggressive coal action plan
- **Strong liquidity position**
  - Cash balance of nearly $160 million and virtually undrawn revolver of $150 million
  - FY 2012 free cash flow[2] expected to be in excess of $100 million costs

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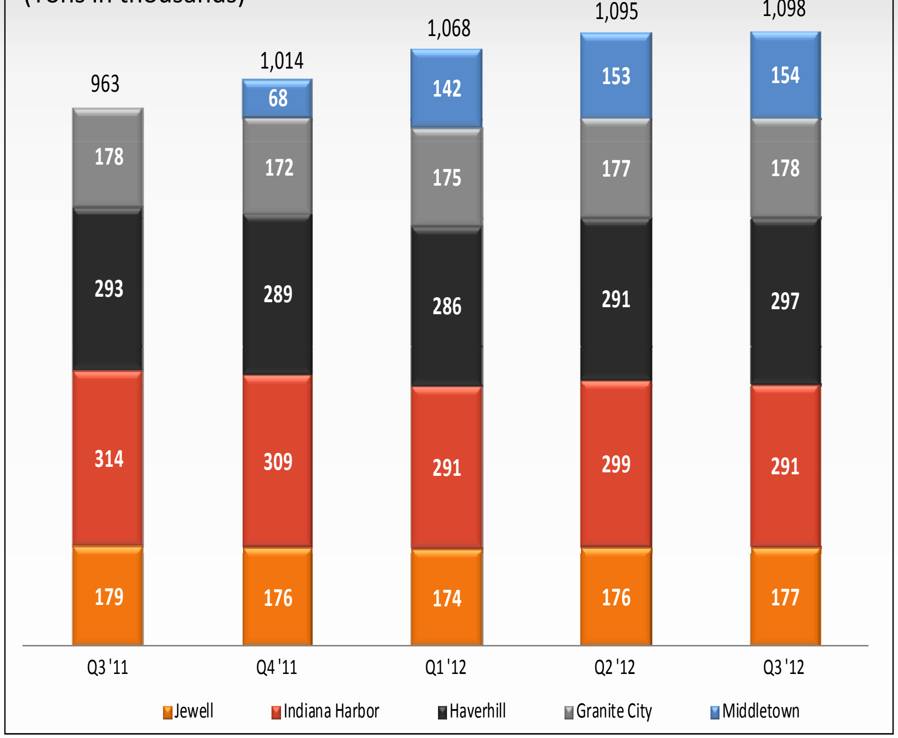
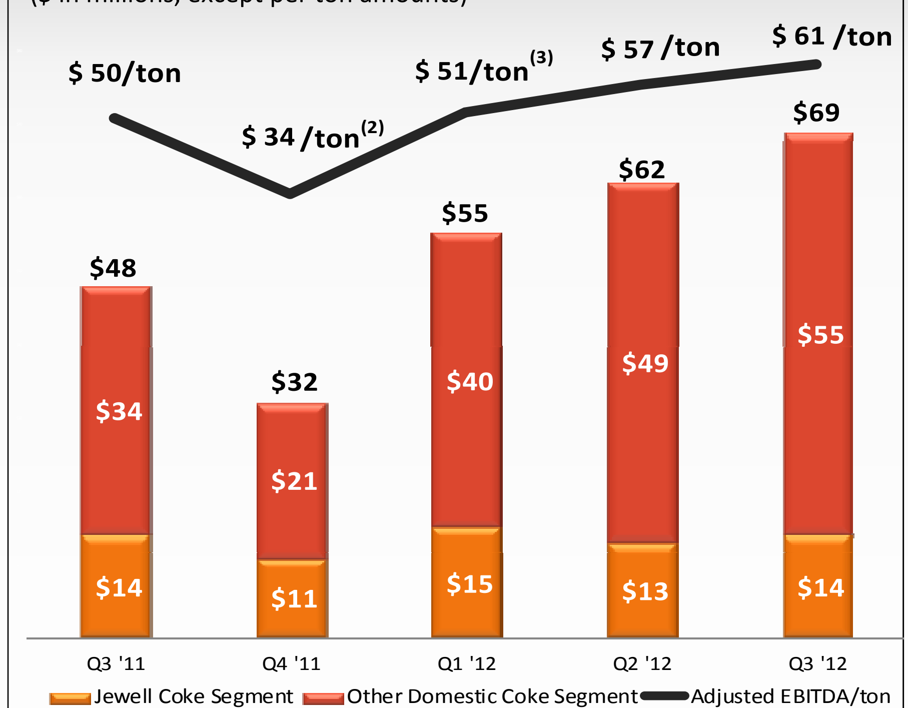
Domestic Coke Business Summary
(Jewell Coke & Other Domestic Coke)

Sustained strong performance across entire U.S. cokemaking fleet is driving results

Domestic Coke Production



Domestic Coke Adjusted EBITDA(1) Per Ton



(1) For a definition of Adjusted EBITDA and Adjusted EBITDA/Ton and reconciliations, see appendix.
(2) Includes Indiana Harbor contract billing adjustment of $6.0 million, net of NCI, and inventory adjustment of $6.2 million, net of NCI, of which $3.1 million is attributable to Q3 2011.
(3) Includes a $2.4 million, net of NCI, charge related to coke inventory reduction and a $1.3 million, net of NCI, lower cost or market adjustment on pad coal inventory and lower coal-to-coke yields related to the startup at Middletown.

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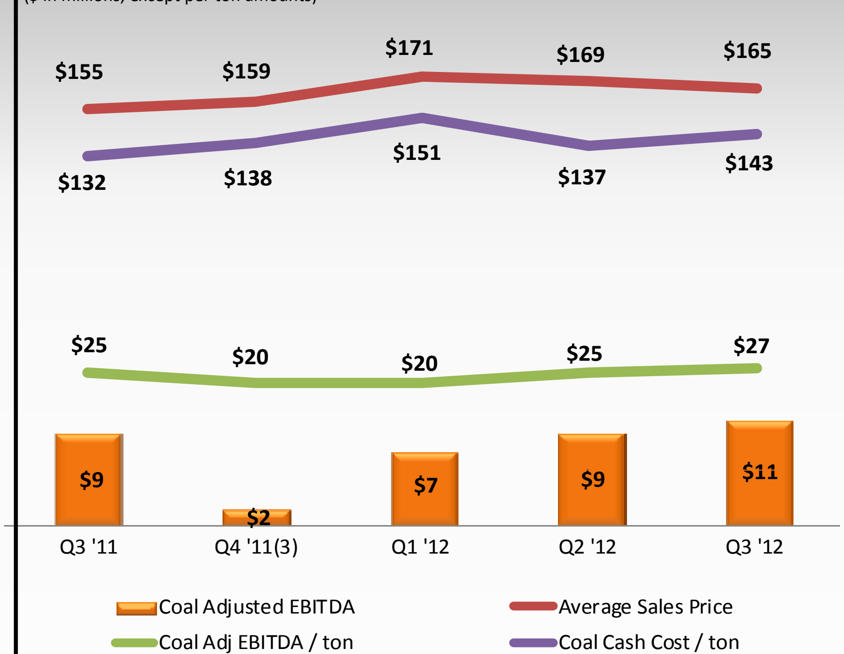
Coal Mining Financial Summary

Coal Mining Adjusted EBITDA[1] and Avg. Sales Price/Ton[2]

($ in millions, except per ton amounts)



Coal Sales, Production and Purchases

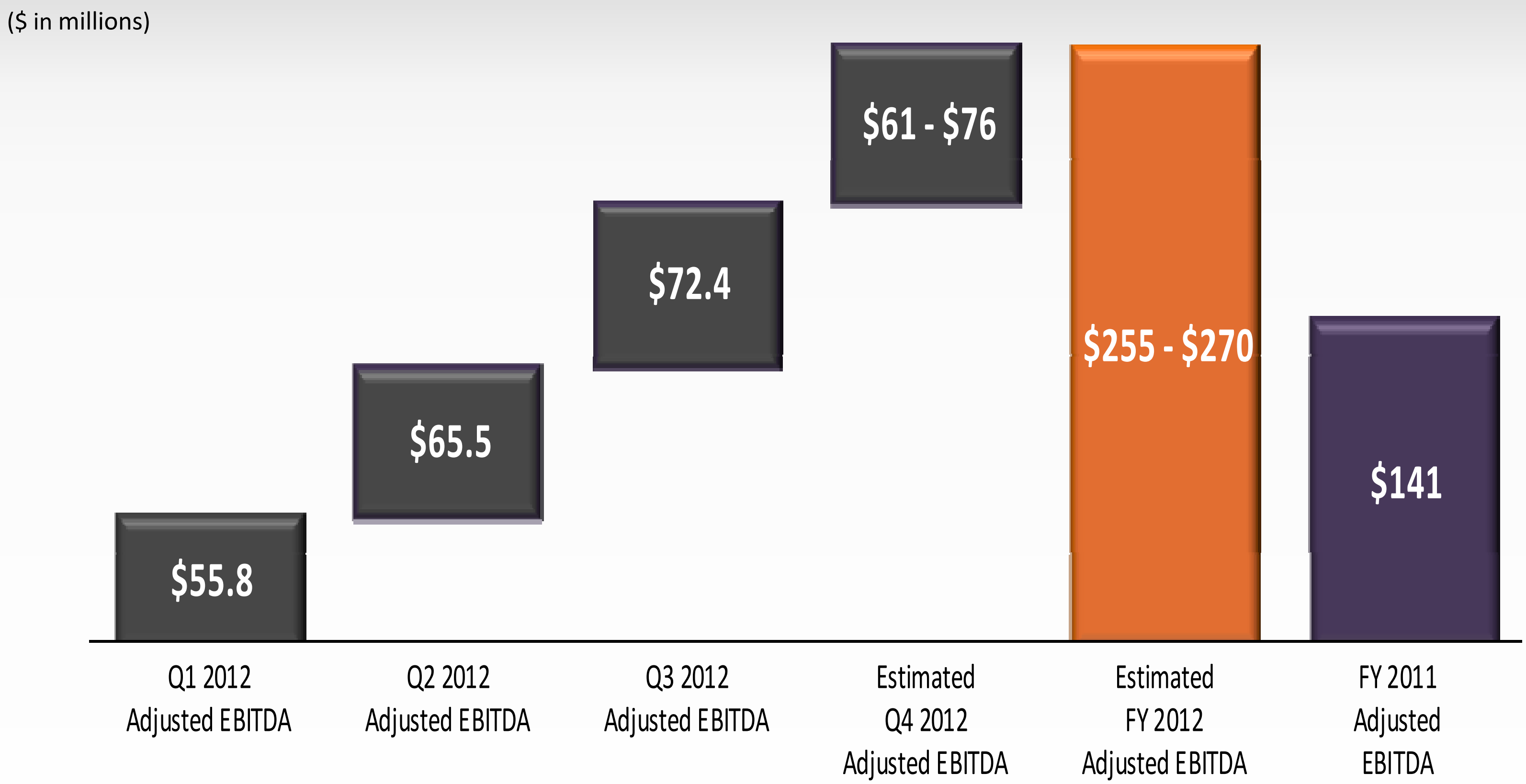
	Q3 '11	Q4 '11	Q1 '12	Q2 '12	Q3 '12
Coal Sales	371	363	373	365	392
Coal Producton	340	349	375	401	349
Purchased Coal	22	20	19	4	10
Reject Rate (%)	64	65	68	66	67

- **YTD Sept 2012 Coal Segment Adjusted EBITDA[1] declined to $27.4 million**
- **Cash production costs increasing in a difficult demand/price environment**
  - Reject rates remain high due to geology and preparation plant inefficiency
  - Higher labor costs due to additional headcount
- **Taking aggressive action to position Coal Segment for 2013**
  - Rationalizing underground mining plan, including idling mines
  - Implementing improved underground mining practices
  - Investing to enhance prep plant efficiency

(1) For a definition and a reconciliation of Adjusted EBITDA, please see the appendix.
(2) Average Sales Price is the weighted average sales price for all coal sales volumes, including sales to affiliates and sales to Jewell Coke.
(3) Q4 2011 Adjusted EBITDA inclusive of Black Lung Liability charge of $3.4 million and OPEB expense allocation of $1.8 million.

Full Year Adjusted EBITDA[1] Outlook

FY 2012 Adjusted EBITDA[1] expected to increase by more than $110 million vs. FY 2011 driven by strength of coke business



(1) For a definition and reconciliation of Adjusted EBITDA, please see the appendix.

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QUESTIONS

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Appendix

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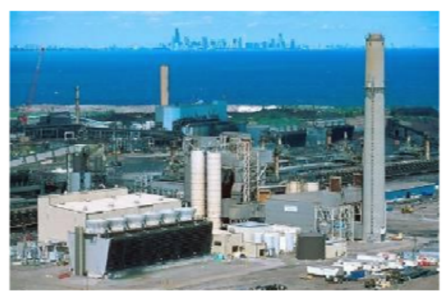

Definitions

- **Adjusted EBITDA** represents earnings before interest, taxes, depreciation, depletion and amortization ("EBITDA") adjusted for sales discounts and the deduction of income attributable to noncontrolling interests in our Indiana Harbor cokemaking operations. EBITDA reflects sales discounts included as a reduction in sales and other operating revenue. The sales discounts represent the sharing with customers of a portion of nonconventional fuel tax credits, which reduce our income tax expense. However, we believe our Adjusted EBITDA would be inappropriately penalized if these discounts were treated as a reduction of EBITDA since they represent sharing of a tax benefit that is not included in EBITDA. Accordingly, in computing Adjusted EBITDA, we have added back these sales discounts. Our Adjusted EBITDA also reflects the deduction of income attributable to noncontrolling interests in our Indiana Harbor cokemaking operations. EBITDA and Adjusted EBITDA do not represent and should not be considered alternatives to net income or operating income under GAAP and may not be comparable to other similarly titled measures in other businesses. Adjusted EBITDA does not represent and should not be considered as an alternative to net income as determined by GAAP, and calculations thereof may not be comparable to those reported by other companies. We believe Adjusted EBITDA is an important measure of operating performance and provides useful information to investors because it highlights trends in our business that may not otherwise be apparent when relying solely on GAAP measures and because it eliminates items that have less bearing on our operating performance. Adjusted EBITDA is a measure of operating performance that is not defined by GAAP and should not be considered a substitute for net (loss) income as determined in accordance with GAAP.

- **Adjusted EBITDA/Ton** represents Adjusted EBITDA divided by tons sold.

- **Free Cash Flow** equals cash from operations less cash used in investing activities less cash distributions to non-controlling interests. Management believes Free Cash Flow information enhances an investor's understanding of a business' ability to generate cash. Free Cash Flow does not represent and should not be considered an alternative to net income or cash flows from operating activities as determined under GAAP and may not be comparable to other similarly titled measures of other businesses.

Reconciliations

Reconciliations from Adjusted Operating Income and Adjusted EBITDA to Net Income

$ in millions

	Q3 2012	Q2 2012	Q1 2012	FY 2011	Q4 2011	Q3 2011	Q2 2011	Q1 2011
Adjusted Operating Income	54.8	46.6	37.1	80.4	14.9	33.5	24.6	7.4
Net Income (Loss) attributable to Noncontrolling Interest	1.3	1.3	(0.3)	(1.7)	(0.5)	3.4	1.6	(6.2)
Subtract: Depreciation Expense	(18.9)	(20.2)	(18.4)	(58.4)	(16.0)	(14.7)	(14.7)	(13.0)
Adjusted EBITDA	72.4	65.5	55.8	140.5	31.4	44.8	37.7	26.6
Subtract: Depreciation, depletion and amortization	(18.9)	(20.2)	(18.4)	(58.4)	(16.0)	(14.7)	(14.7)	(13.0)
Subtract: Financing expense, net	(12.2)	(11.8)	(12.0)	(1.4)	(7.1)	(3.3)	4.5	4.5
Subtract: Income Tax	(7.6)	(7.0)	(5.3)	(7.2)	2.9	(5.1)	(1.9)	(3.1)
Subtract: Sales Discount	(2.1)	(3.8)	(3.2)	(12.9)	(3.2)	(3.5)	(3.1)	(3.1)
Add: Net Income attributable to NCI	1.3	1.3	(0.3)	(1.7)	(0.5)	3.4	1.6	(6.2)
Net Income	32.9	24.0	16.6	58.9	7.5	21.6	24.1	5.7

Reconciliations

Reconciliations from Adjusted EBITDA to Adjusted Pre-Tax Operating Income

$ in millions, except per ton data	Jewell Coke	Other Domestic Coke	International Coke	Jewell Coal	Corporate	Combined	Domestic Coke
Q3 2012							
Adjusted EBITDA	13.6	54.9	0.9	10.7	(7.7)	**72.4**	**68.5**
Subtract: Depreciation, depletion and amortization	(1.4)	(12.7)	-	(4.2)	(0.6)	**(18.9)**	**(14.1)**
to noncontrolling interests		1.3				**1.3**	**1.3**
Adjusted Pre-Tax Operating Income	**12.2**	**43.5**	**0.9**	**6.5**	**(8.3)**	**54.8**	**55.7**
Adjusted EBITDA	13.6	54.9	0.9	10.7	(7.7)	**72.4**	**68.5**
Sales Volume (thousands of tons)	183	933	310	392			**1,116**
Adjusted EBITDA per Ton	**74.3**	**58.8**	**2.9**	**27.3**			**61.4**
Average Allocated Invested Capital (1)	**51.2**	**889.0**	**32.6**	**117.2**	**NMF**	**1,090.1**	**940.3**
Annualized Quarterly Pretax ROIC	**95%**	**20%**	**11%**	**22%**	**NMF**	**20%**	**24%**
Q2 2012							
Adjusted EBITDA	12.5	48.6	0.7	9.3	(5.6)	**65.5**	**61.1**
Subtract: Depreciation, depletion and amortization	(1.3)	(13.7)	(0.1)	(4.3)	(0.8)	**(20.2)**	**(15.0)**
to noncontrolling interests		1.3				**1.3**	**1.3**
Adjusted Pre-Tax Operating Income	**11.2**	**36.2**	**0.6**	**5.0**	**(6.4)**	**46.6**	**47.4**
Adjusted EBITDA	12.5	48.6	0.7	9.3	(5.6)	**65.5**	**61.1**
Sales Volume (thousands of tons)	170	904	302	365			**1,074**
Adjusted EBITDA per Ton	**73.5**	**53.8**	**2.3**	**25.5**			**56.9**
Average Allocated Invested Capital (1)	**50.9**	**892.7**	**36.6**	**117.7**	**NMF**	**1,097.9**	**943.6**
Annualized Quarterly Pretax ROIC	**88%**	**16%**	**7%**	**17%**	**NMF**	**17%**	**20%**
Q1 2012							
Adjusted EBITDA	15.0	40.1	0.1	7.4	(6.8)	**55.8**	**55.1**
Subtract: Depreciation, depletion and amortization	(1.3)	(12.6)	(0.1)	(4.1)	(0.3)	**(18.4)**	**(13.9)**
to noncontrolling interests		(0.3)				**(0.3)**	**(0.3)**
Adjusted Pre-Tax Operating Income	**13.7**	**27.2**	**-**	**3.3**	**(7.1)**	**37.1**	**40.9**
Adjusted EBITDA	15.0	40.1	0.1	7.4	(6.8)	**55.8**	**55.1**
Sales Volume (thousands of tons)	186	892	358	373			**1,078**
Adjusted EBITDA per Ton	**80.6**	**45.0**	**0.3**	**19.8**			**51.1**
Average Allocated Invested Capital (1)	**53.3**	**928.2**	**41.0**	**119.6**	**NMF**	**1,142.1**	**981.5**
Annualized Quarterly Pretax ROIC	**103%**	**12%**	**0%**	**11%**	**NMF**	**13%**	**17%**

Reconciliations

Reconciliations from Adjusted EBITDA to Adjusted Pre-Tax Operating Income

$ in millions, except per ton data	Jewell Coke	Other Domestic Coke	International Coke	Jewell Coal	Corporate	Combined	Domestic Coke
FY 2011							
Adjusted EBITDA	46.1	89.4	13.7	35.5	(44.2)	**140.5**	**135.5**
Subtract: Depreciation, depletion and amortization	(4.9)	(38.7)	(0.2)	(12.9)	(1.7)	**(58.4)**	**(43.6)**
to noncontrolling interests		(1.7)				**(1.7)**	**(1.7)**
Adjusted Pre-Tax Operating Income	**41.2**	**49.0**	**13.5**	**22.6**	**(45.9)**	**80.4**	**90.2**
Adjusted EBITDA	46.1	89.4	13.7	35.5	(44.2)	**140.5**	**135.5**
Sales Volume (thousands of tons)	702	3,068	1,442	1,454			**3,770**
Adjusted EBITDA per Ton	**65.7**	**29.1**	**9.5**	**24.4**			**35.9**
Average Allocated Invested Capital	**52.8**	**627.8**	**37.4**	**99.8**	**NMF**	**817.8**	**680.6**
Pretax ROIC	**78%**	**8%**	**36%**	**23%**	**NMF**	**10%**	**13%**
Q4 2011							
Adjusted EBITDA	10.6	21.3	10.2	2.5	(13.2)	**31.4**	**31.9**
Subtract: Depreciation, depletion and amortization	(1.2)	(10.6)	(0.1)	(3.7)	(0.4)	**(16.0)**	**(11.8)**
to noncontrolling interests		(0.5)				**(0.5)**	**(0.5)**
Adjusted Pre-Tax Operating Income	**9.4**	**10.2**	**10.1**	**(1.2)**	**(13.6)**	**14.9**	**19.6**
Adjusted EBITDA	10.6	21.3	10.2	2.5	(13.2)	**31.4**	**31.9**
Sales Volume (thousands of tons)	166	837	295	363			**1,003**
Adjusted EBITDA per Ton	**63.9**	**25.4**	**34.6**	**6.9**			**31.8**
Average Allocated Invested Capital	**46.7**	**594.0**	**33.7**	**105.6**	**NMF**	**779.9**	**640.6**
Annualized Quarterly Pretax ROIC	**81%**	**7%**	**120%**	**-5%**	**NMF**	**8%**	**12%**
Q3 2011							
Adjusted EBITDA	13.9	34.3	1.7	9.2	(14.3)	**44.8**	**48.2**
Subtract: Depreciation, depletion and amortization	(1.2)	(9.9)	-	(3.3)	(0.3)	**(14.7)**	**(11.1)**
to noncontrolling interests		3.4				**3.4**	**3.4**
Adjusted Pre-Tax Operating Income	**12.7**	**27.8**	**1.7**	**5.9**	**(14.6)**	**33.5**	**40.5**
Adjusted EBITDA	13.9	34.3	1.7	9.2	(14.3)	**44.8**	**48.2**
Sales Volume (thousands of tons)	191	777	373	371			**968**
Adjusted EBITDA per Ton	**72.8**	**44.1**	**4.6**	**24.8**			**49.8**
Average Allocated Invested Capital	**53.5**	**636.2**	**34.8**	**115.1**	**NMF**	**839.6**	**689.7**
Annualized Quarterly Pretax ROIC	**95%**	**17%**	**20%**	**21%**	**NMF**	**16%**	**23%**

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Reconciliations

Reconciliations from Adjusted EBITDA to Adjusted Pre-Tax Operating Income

$ in millions, except per ton data	Jewell Coke	Other Domestic Coke	International Coke	Jewell Coal	Corporate	Combined	Domestic Coke
Q2 2011							
Adjusted EBITDA	10.6	25.3	0.8	11.5	(10.5)	**37.7**	**35.9**
Subtract: Depreciation, depletion and amortization	(1.4)	(9.6)	(0.1)	(3.2)	(0.4)	**(14.7)**	**(11.0)**
to noncontrolling interests		1.6				**1.6**	**1.6**
Adjusted Pre-Tax Operating Income	**9.2**	**17.3**	**0.7**	**8.3**	**(10.9)**	**24.6**	**26.5**
Adjusted EBITDA	10.6	25.3	0.8	11.5	(10.5)	**37.7**	**35.9**
Sales Volume (thousands of tons)	170	757	412	334			**927**
Adjusted EBITDA per Ton	**62.4**	**33.4**	**1.9**	**34.4**			**38.7**
Average Allocated Invested Capital	**57.9**	**648.2**	**39.7**	**117.7**	**NMF**	**863.4**	**706.1**
Annualized Quarterly Pretax ROIC	**64%**	**11%**	**7%**	**28%**	**NMF**	**11%**	**15%**
Q1 2011							
Adjusted EBITDA	11.0	8.5	1.0	12.3	(6.2)	**26.6**	**19.5**
Subtract: Depreciation, depletion and amortization	(1.1)	(8.6)	-	(2.7)	(0.6)	**(13.0)**	**(9.7)**
to noncontrolling interests		(6.2)				**(6.2)**	**(6.2)**
Adjusted Pre-Tax Operating Income	**9.9**	**(6.3)**	**1.0**	**9.6**	**(6.8)**	**7.4**	**3.6**
Adjusted EBITDA	11.0	8.5	1.0	12.3	(6.2)	**26.6**	**19.5**
Sales Volume (thousands of tons)	175	697	362	386			**872**
Adjusted EBITDA per Ton	**62.9**	**12.2**	**2.8**	**31.9**			**22.4**
Average Allocated Invested Capital	**56.0**	**645.6**	**41.4**	**83.8**	**NMF**	**826.9**	**701.7**
Annualized Quarterly Pretax ROIC	**71%**	**-4%**	**10%**	**46%**	**NMF**	**4%**	**2%**

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Estimated 2012 EBITDA Reconciliation

2012E Net Income to Adjusted EBITDA Reconciliation

(in millions)	2012E Low	2012E High
Net Income	**$94**	**$104**
Depreciation, Depletion and Amortization	80	78
Total financing costs, net	48	47
Income tax expense	25	34
EBITDA	**$247**	**$263**
Sales discounts	11	12
Noncontrolling interests	(3)	(5)
Adjusted EBITDA	**$255**	**$270**

Free Cash Flow Reconciliation

2012E Estimated Free Cash Flow Reconciliation

(in millions)		Estimated 2012
Cash from operations	In excess of	$ 179
Less cash used for investing activities	Approx.	(75)
Less payments to minority interest	Approx.	(4)
Free Cash Flow	In excess of	**$ 100**

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REFERENCE

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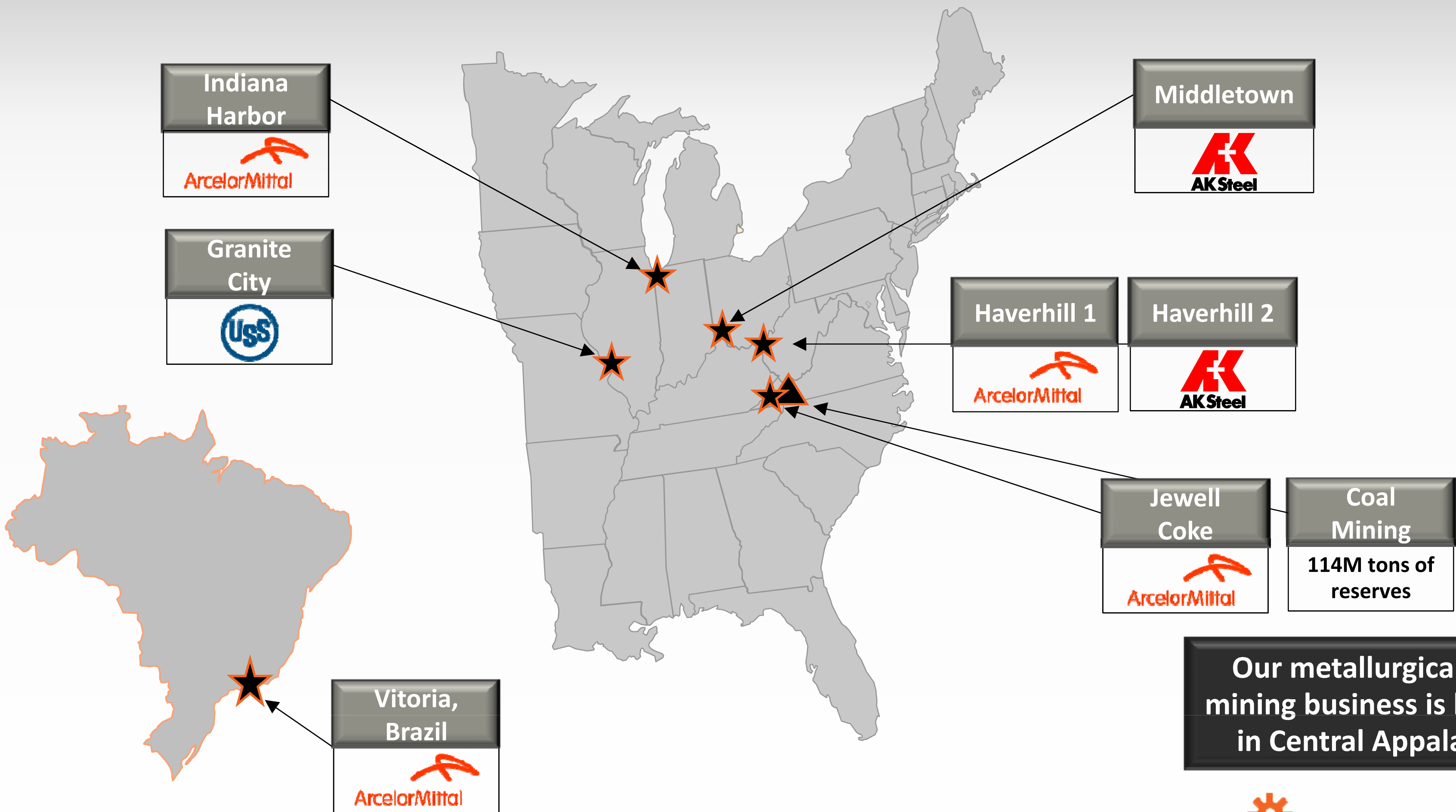
The Higher Degree

SunCoke Operations

Our cokemaking operations are strategically located in proximity to our customers' integrated steelmaking facilities



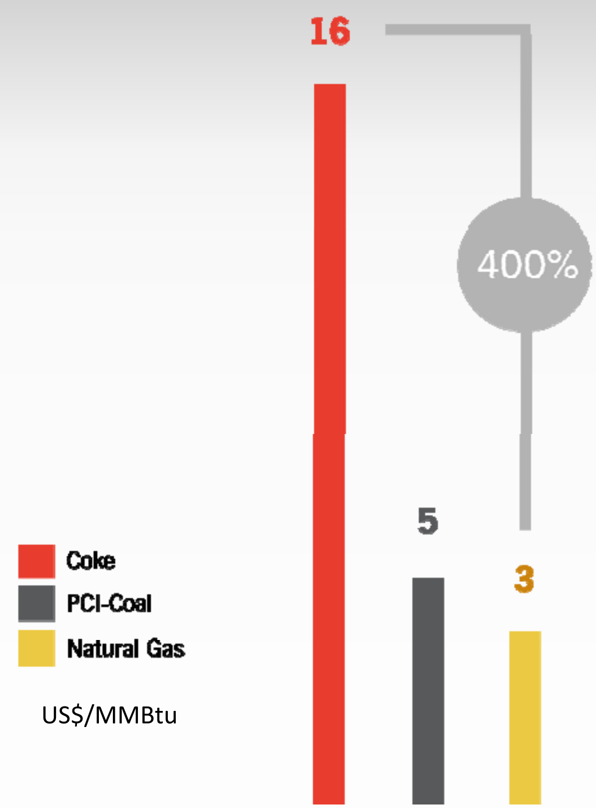
Our metallurgical coal mining business is located in Central Appalachia

Natural Gas in The Blast Furnace

Impact of Low Natural Gas Prices

- Natural gas cannot completely replace coke in blast furnace
  - We estimate natural gas and other injectants can replace up to about 30%
  - The less coke used the more important the coke's quality
- Alternative technologies take time to implement, require significant capital commitments and are energy intensive
- Coke oven gases produced by integrated steelmakers' own coke ovens is less valuable in low cost natural gas environment, potentially impacting steelmakers' future reinvest/rebuild decisions

Blast Furnace Fuel Pricing



Source: CRU, SXC Analysis

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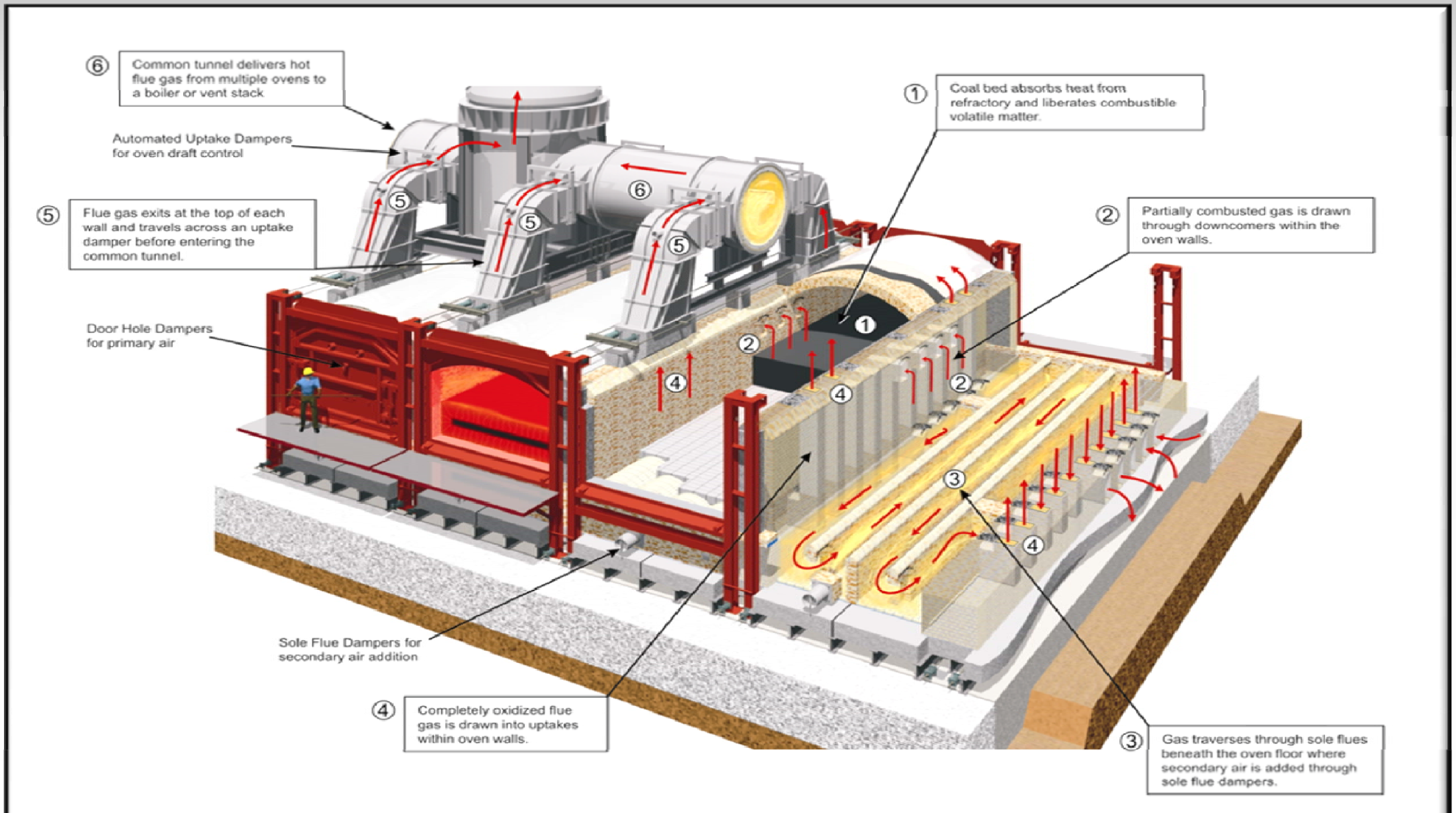
SunCoke's Cokemaking Technology

Our industry-leading cokemaking technology meets U.S. EPA Maximum Achievable Control Technology (MACT) Standards



Sun Coke Heat Recovery Oven - Illustration of Gas Flows

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SunCoke's Heat Recovery vs. By-Product Oven

	SunCoke Heat Recovery	Traditional By-Product
Pressurization	• Negative pressure	• Positive pressure
Air Emissions	• MACT standard for new batteries	• Potential for emission of hazardous compounds
Power Generation	• Cogenerates power	• Power consuming process
Hazardous Inputs	• None	• Yes – sulfuric acid
Volatile Organic Compounds	• Complete combustion	• No combustion
Solid Wastes	• No toxic solid wastes	• Process produces toxic waste streams

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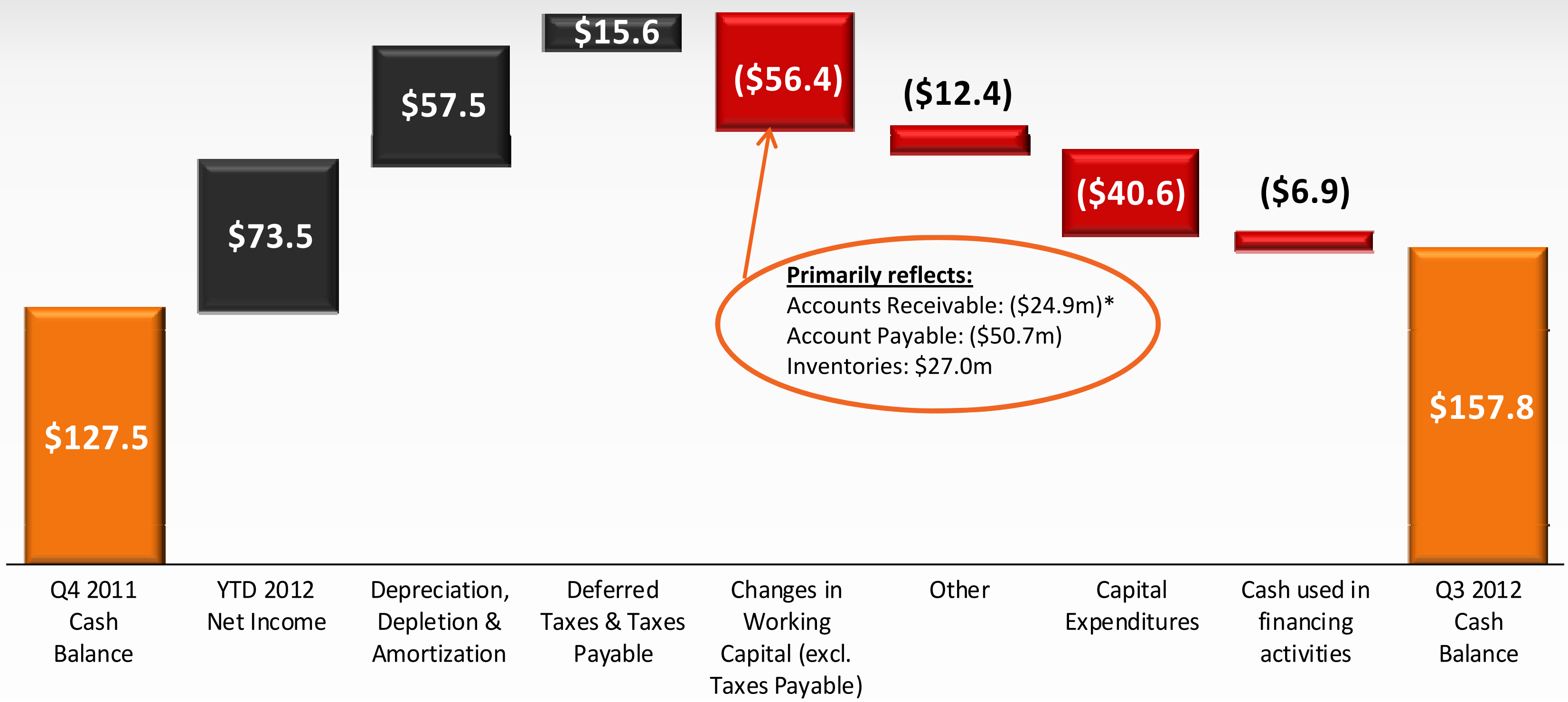
YTD 2012 Sources & Uses of Cash

Ended Q3 2012 with solid cash position, virtually undrawn revolver and improving credit metrics

($ in millions)



* Due to timing of payment of a $23.7 million receivable on Monday, October 1, 2012 instead of Sunday, September 30.

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