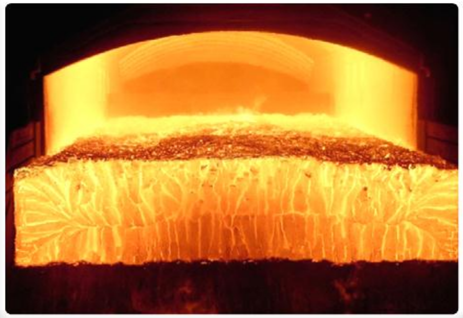


Brean Capital Global Resources & Infrastructure Conference

May 20, 2013

SunCoke Energy™

SXCP™

Forward-Looking Statements

Some of the information included in this presentation constitutes “forward-looking statements” as defined in Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. All statements in this presentation that express opinions, expectations, beliefs, plans, objectives, assumptions or projections with respect to anticipated future performance of SunCoke Energy, Inc. (“SunCoke”) or SunCoke Energy Partners, L.P. (“Partnership”), in contrast with statements of historical facts, are forward-looking statements. Such forward-looking statements are based on management’s beliefs and assumptions and on information currently available. Forward-looking statements include information concerning possible or assumed future results of operations, business strategies, financing plans, competitive position, potential growth opportunities, potential operating performance improvements, the effects of competition and the effects of future legislation or regulations. Forward-looking statements include all statements that are not historical facts and may be identified by the use of forward-looking terminology such as the words “believe,” “expect,” “plan,” “intend,” “anticipate,” “estimate,” “predict,” “potential,” “continue,” “may,” “will,” “should” or the negative of these terms or similar expressions.

Although management believes that its plans, intentions and expectations reflected in or suggested by the forward-looking statements made in this presentation are reasonable, no assurance can be given that these plans, intentions or expectations will be achieved when anticipated or at all. Moreover, such statements are subject to a number of assumptions, risks and uncertainties. Many of these risks are beyond the control of SunCoke and the Partnership, and may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Each of SunCoke and the Partnership has included in its filings with the Securities and Exchange Commission (including, in the case of the Partnership, its Form S-1) cautionary language identifying important factors (but not necessarily all the important factors) that could cause actual results to differ materially from those expressed in any forward-looking statement. For more information concerning these factors, see the Securities and Exchange Commission filings of SunCoke and the Partnership. All forward-looking statements included in this presentation are expressly qualified in their entirety by such cautionary statements. Although forward-looking statements are based on current beliefs and expectations, caution should be taken not to place undue reliance on any such forward-looking statements because such statements speak only as of the date hereof. Neither SunCoke nor the Partnership has any intention or obligation to update publicly any forward-looking statement (or its associated cautionary language) whether as a result of new information or future events or after the date of this presentation, except as required by applicable law.

This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided in the Appendix at the end of the presentation. Investors are urged to consider carefully the comparable GAAP measures and the reconciliations to those measures provided in the Appendix.

ABOUT SUNCOKE

About SunCoke

Largest independent producer of coke in the Americas

- Coke is an essential ingredient in the blast furnace production of steel

Cokemaking business generates ~89% of Adjusted EBITDA(1)

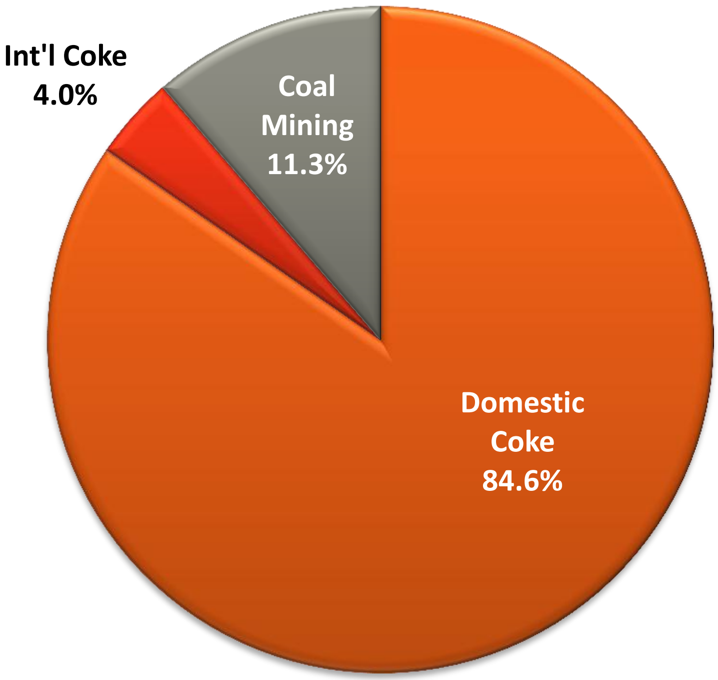
- 5.9 million tons of capacity in six facilities
- 2012 U.S. coke production = 4.3M tons
- General Partner and 58% owner of SunCoke Energy Partners LP (SXCP)

Coal mining operations represents ~11% of Adjusted EBITDA(1)

- High quality mid-vol. metallurgical coal reserves in Virginia and West Virginia
- ~1.5 million tons mined in 2012

SunCoke Business Segments

(excludes corporate costs)



12 months ended December 31, 2012

Revenue: $1.9 billion

Adjusted EBITDA(1): $265.7 million

(includes corporate costs of $29.0 million)

(1) For a definition and reconciliation of Adjusted EBITDA, please see appendix.

The Leading Independent Cokemaker

More than doubled capacity since 2006 with four new plants

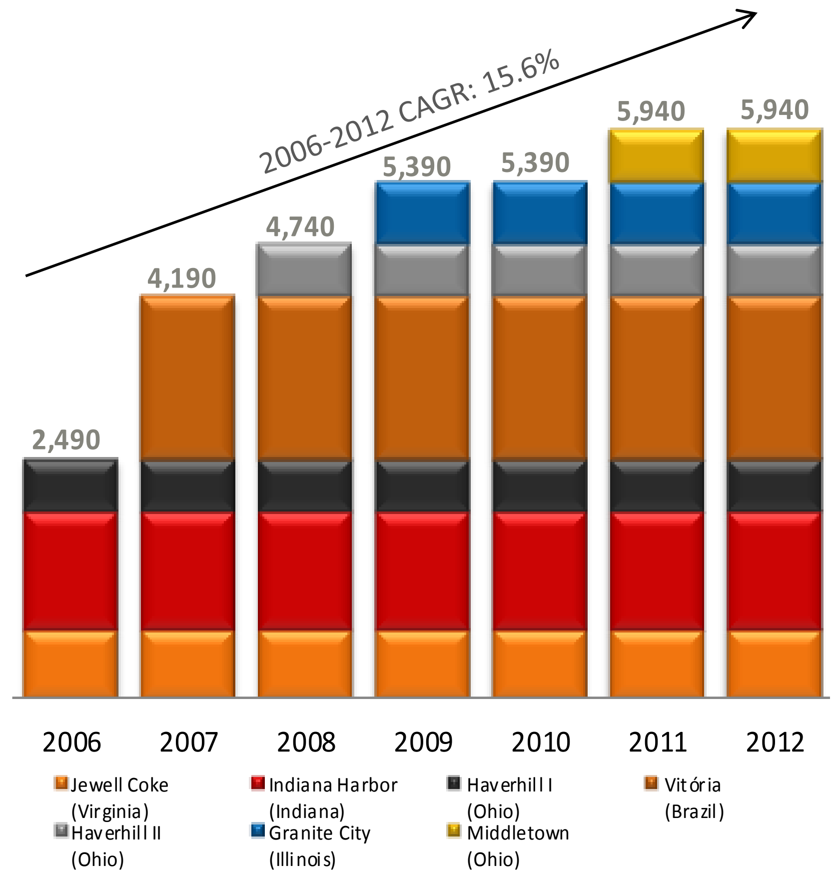
- Only company to design, build and operate new greenfield developments in U.S. in approximately 20 years
- Supply about 22% of U.S. and Canada coke needs[(1)]
- Industry-leading cokemaking technology meets U.S. EPA Maximum Achievable Control Technology (MACT) standards

Secure, long-term take-or-pay contracts with leading steelmakers

- Customers include ArcelorMittal, U.S. Steel and AK Steel

SunCoke Cokemaking Capacity

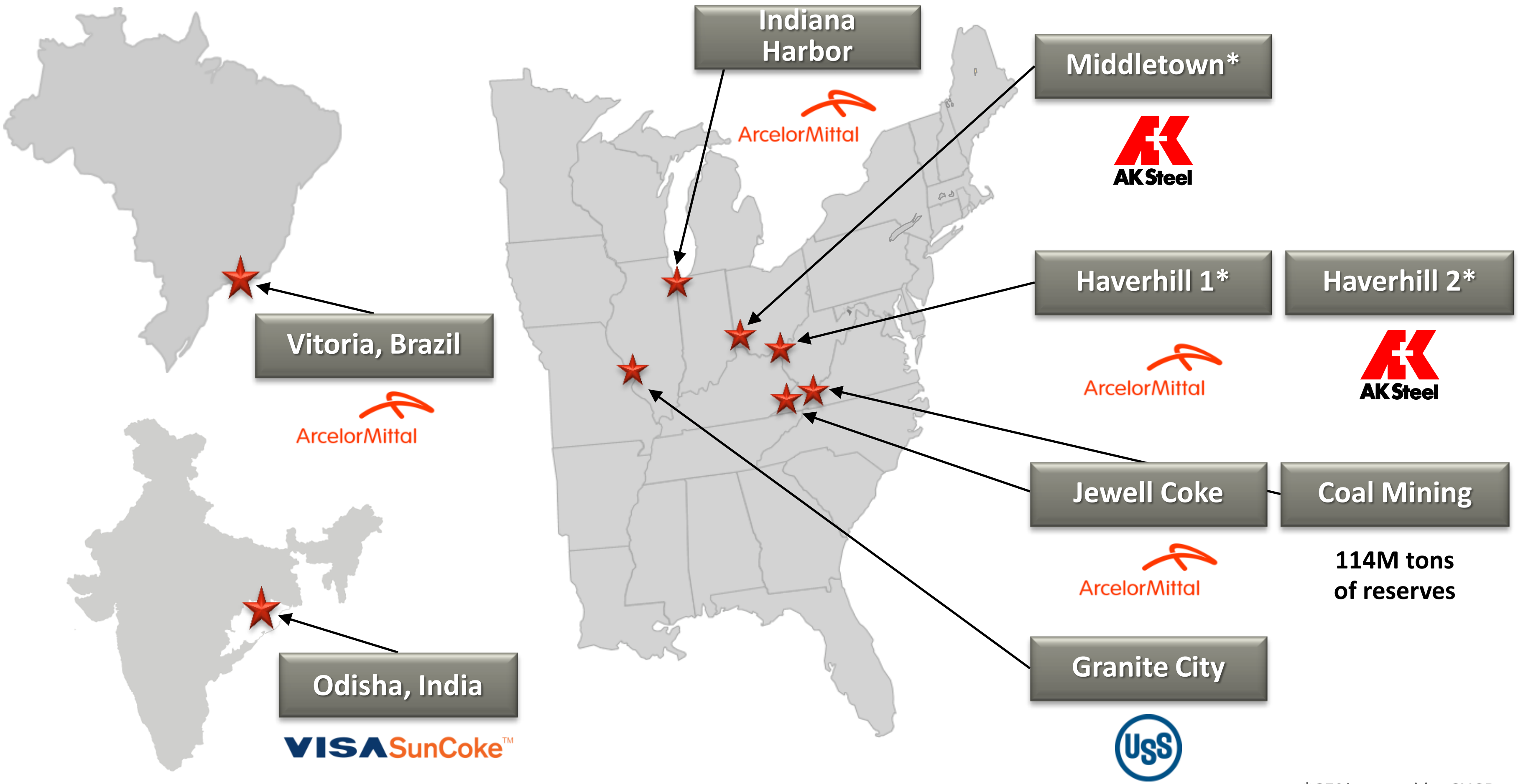
(In thousands of tons)



(1) Source: Company estimates

SunCoke Operations

Our cokemaking operations are strategically located in proximity to our customers' integrated steelmaking facilities



*65% owned by SXCP

SXC/SXCP Organizational Structure

SunCoke Energy™

2% GP interest
56% LP interest
100% IDR

SXCP™ SXCPartners

Domestic Coke Business

- 3 U.S. coking facilities with ~2.6M tons of capacity
- 35% interest in 2 cokemaking facilities with ~0.6M tons(1) of capacity

International

- Brazil: 1.7M tons of capacity
- India: VISA SunCoke JV (49% interest) with 400K tons of capacity

Coal Business

- ~113M ton coal reserves of primarily mid-vol coal
- 2013E production of 1.4M tons

SXCP Coke Business

- 65% interest in 2 cokemaking facilities with ~1.1M tons(1) of capacity
- Represents ~25% of consolidated domestic cokemaking capacity at SXC

(1) Net to SXC and SXCP's ownership interest in Haverhill and Middletown, respectively.

Strategic Roles of SXC and SXCP

SunCoke Energy™

- Develop new coke projects
- Grow international business
- Optimize coal
- GP & limited partner investor in SXCP

SXCP™ SXCPartners

- Grow U.S. & Canada cokemaking business
- Steel facing MLP with advantaged cost of capital

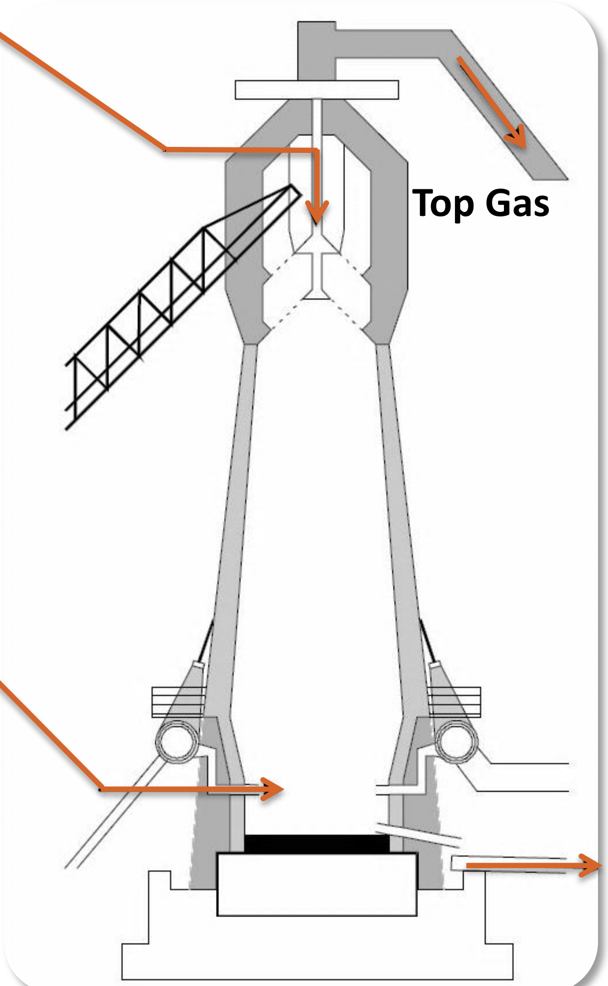
SUNCOKE'S COKEMAKING TECHNOLOGY & DOMESTIC BUSINESS MODEL

Blast Furnaces and Coke

BEST IN CLASS in lbs/ST		
Iron burden	Iron ore/ pellets Scrap	3100 198
Flux	Limestone	30
Fuel	Coke	600

BEST IN CLASS in lbs/ST		
Fuel	Nat Gas Coal	Up to 80-120 Up to 120-180

Most efficient blast furnaces require 800-900 lbs/NTHM of fuel to produce a ton of hot metal



1 short ton of hot metal (NTHM)

Blast furnaces are the most efficient and proven method of reducing iron oxides into liquid iron

Coke is a vital material to blast furnace steel making

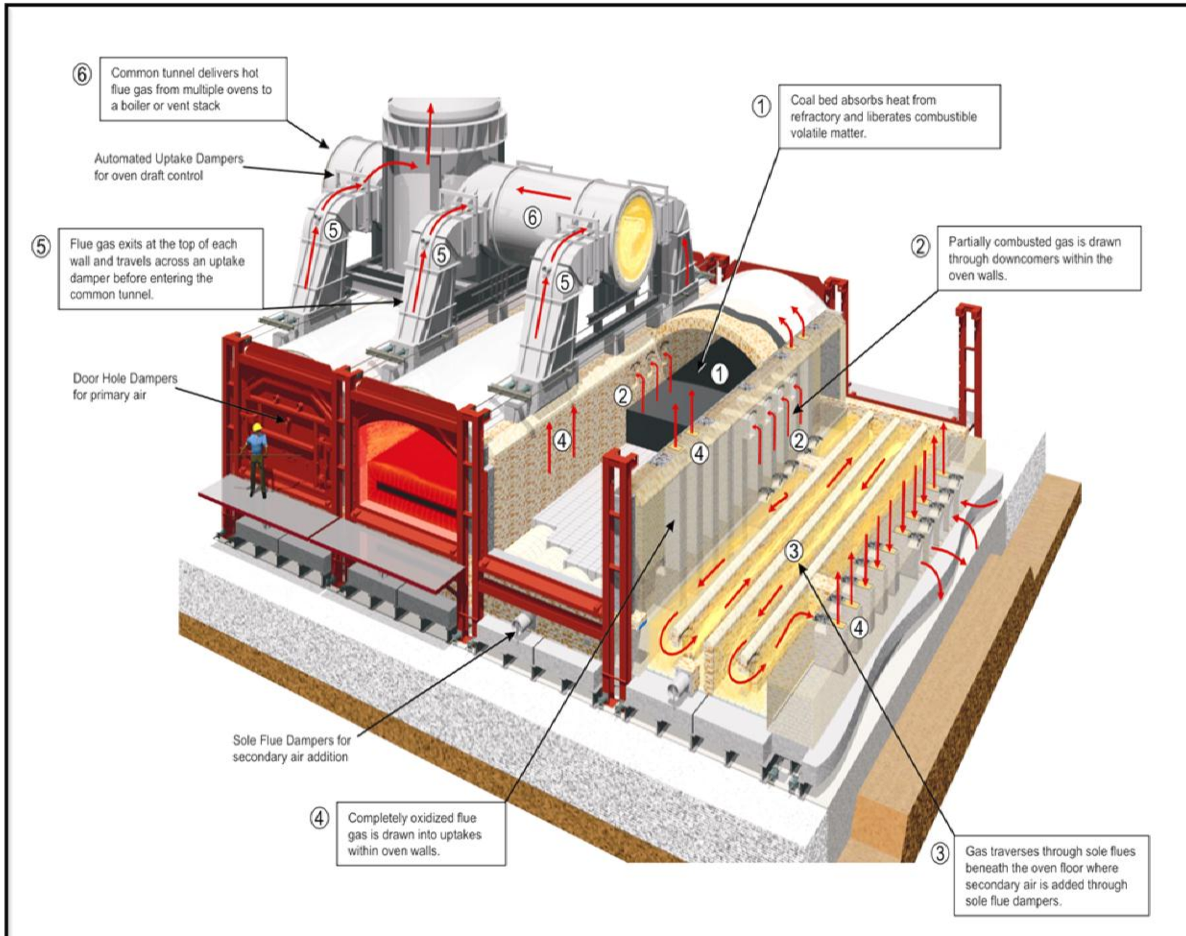
We believe stronger, larger coke is becoming more important as blast furnaces seek to optimize fuel needs

SunCoke's Cokemaking Technology

Our industry-leading cokemaking technology meets U.S. EPA Maximum Achievable Control Technology (MACT) standards and makes larger, stronger coke

Industry-leading environmental signature

- Leverage negative pressure to substantially reduce emissions
- Convert waste heat into steam and electrical power
- Generate about 9 MW of electric power per 110,000 tons of annual coke production



Sun Coke Heat Recovery Oven - Illustration of Gas Flows

Primary Cokemaking Processes

Advantages of Heat Recovery	Advantages of By-Product
Negative Pressure Ovens • Minimal fugitive emissions • MACT standard for new batteries (1)	Positive Pressure Ovens • No air leaks into oven results in higher coal-to-coke yields
Cogeneration potential (steam or electricity) • More fungible by-product (power)	By-product use and value • Makes coke oven gas for steelmaking
No wall pressure limitations on coal blend	No volatile matter limitations on coal blend
Higher turndown flexibility	Smaller oven footprint for new and replacement ovens
Higher CSR coke quality	High comfort level with >100 years of operating experience
Lower capital cost and simpler operation	Natural gas pricing hedge

1. Maximum Achievable Control Technology.

Domestic Cokemaking Business Model

We deliver coke to customers through a competitive turnkey solution, which produces a consistent stream of earnings

SunCoke Energy

What SunCoke Offers

- Capital Funding and Ownership
- Permits and Approvals
- Engineering, Procurement & Construction
- Plant Production and Environmental Compliance
- Reliable, High-Quality Coke Supply

Typical Key Coke Contract Provisions

- Take-Or-Pay
- Fixed Fee (Profit and Return on Capital)
- Coal Cost Component (Pass-Through)
- Operating Cost Component (Pass-Through)
- Taxes, Transportation & Future Environmental Costs (Pass-Through)

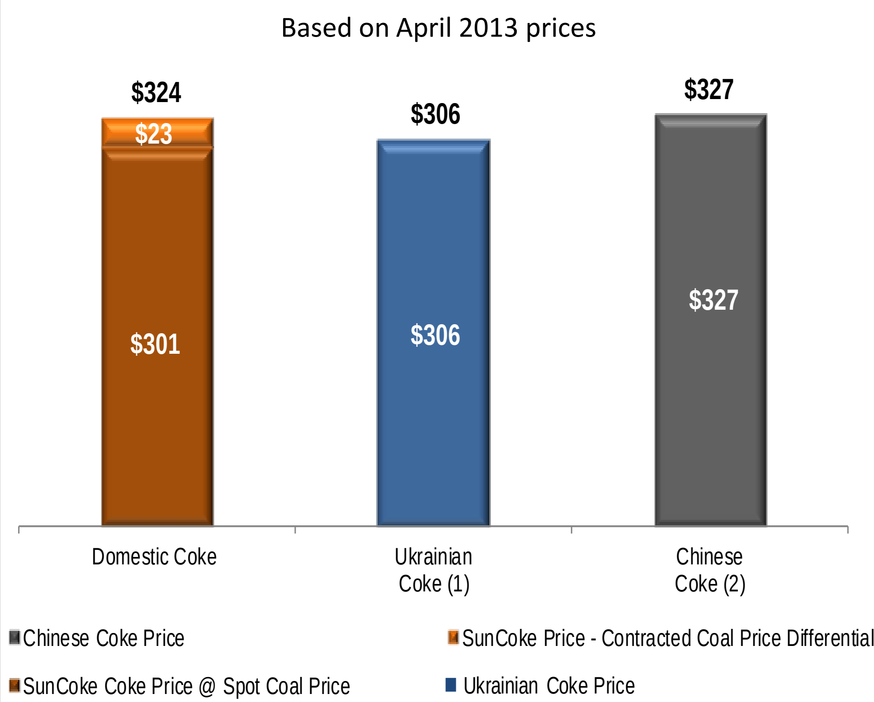
Customer

OUR MARKET OPPORTUNITY

U.S. and Canada Opportunity

SunCoke's coke is competitive on price, quality and reliability, providing us the opportunity to displace imported coke

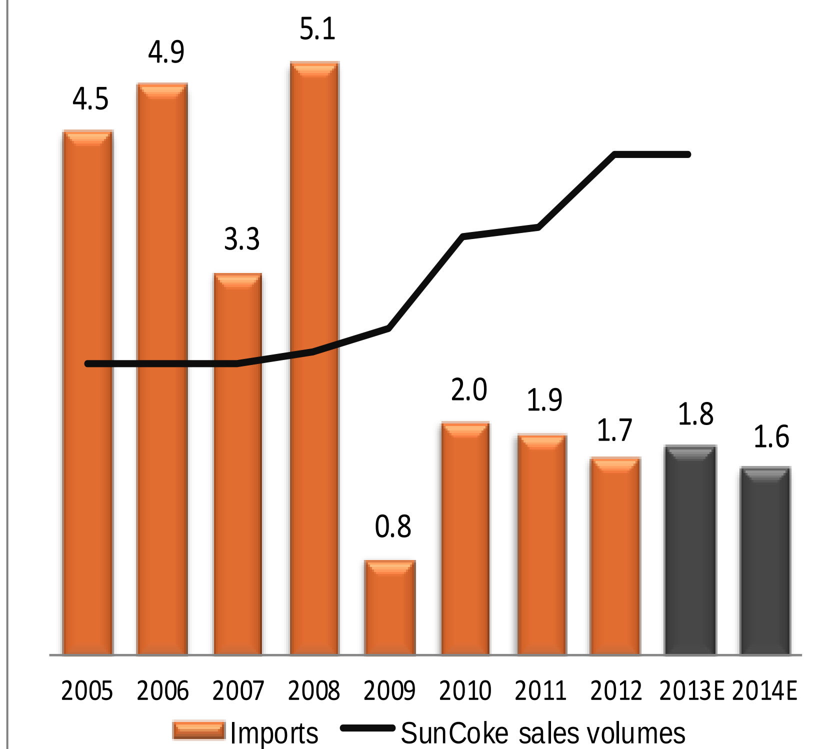
Representative Delivered Coke Prices - $/ton



[1] Includes approx. $65/ton freight and approx. $30/ton handling loss for shipping to Great Lakes region
[2] Includes approx. $70/ton freight and approx. $35/ton handling loss for shipping to Great Lakes region

Source: World Price (DTC), Coke Market Report, CRU and company estimates

U.S. and Canada Coke Imports

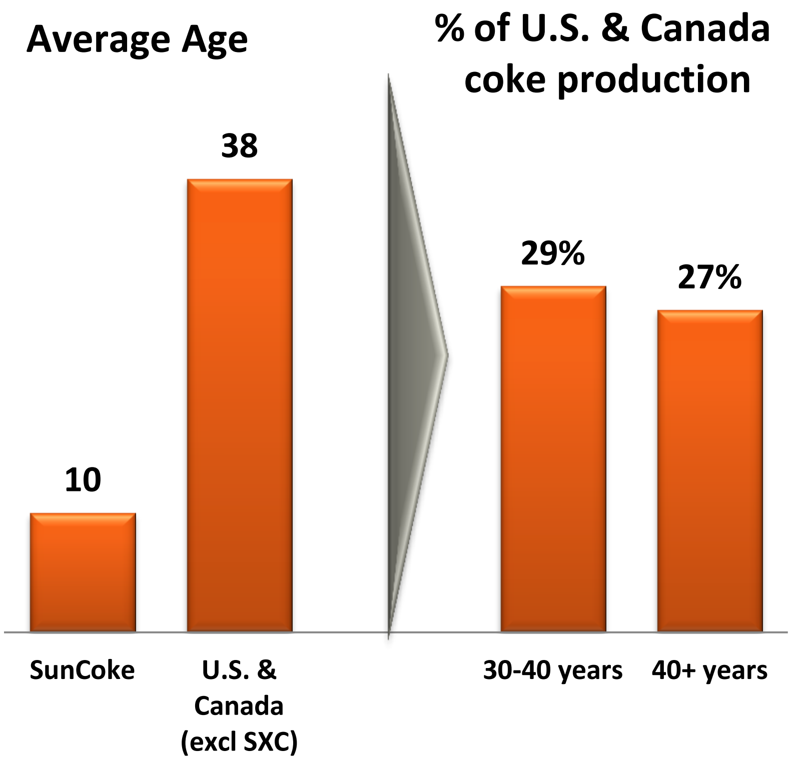


Source: CRU and Resource Net

U.S. and Canada Opportunity

Replace aging coke batteries operated by integrated steel producers

Aging Cokemaking Facilities

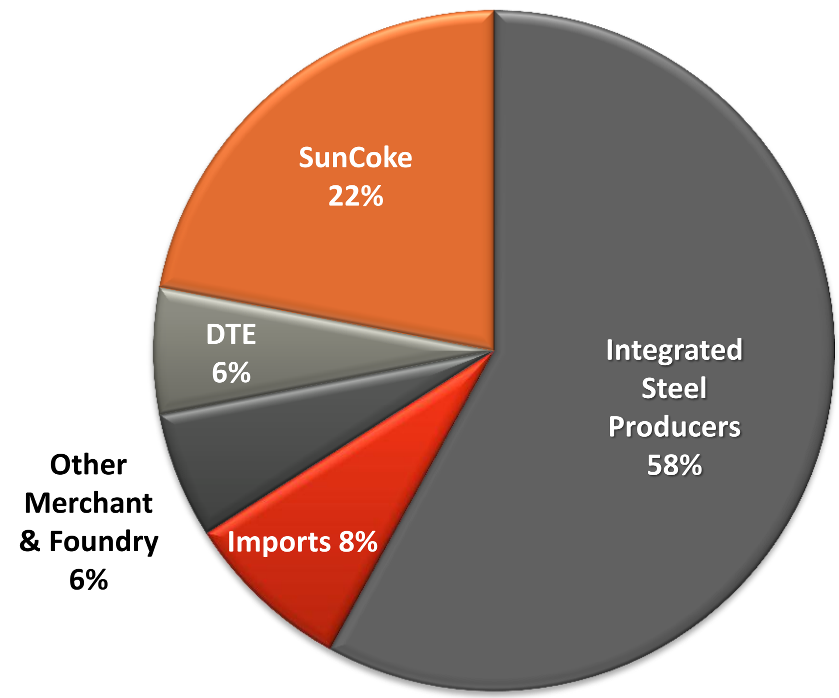


56% of coke capacity is at facilities >30 years old

Source: CRU - The Annual Outlook for Metallurgical Coke 2012, company estimates

U.S. & Canada Coke Supply

Total 2012 Apparent Coke Demand: ~19 million tons



Source: CRU - The Annual Outlook for Metallurgical Coke 2013, company estimates

Coke Industry Fundamentals

We estimate nearly 4 million tons of capacity will be retired/replaced in coming years and another 4 million tons is potentially acquisition worthy

SXC Market Analysis

- Evaluation of all existing batteries in U.S. & Canada
  - Customer quality
  - Blast furnace competitiveness
  - Battery condition

Facilities with Potential for Replacement

- 19 batteries
- 4.0 million tons

Permitting new 660K tpy facility in Kentucky

Facilities with Potential for Acquisition

- 6 batteries
- 4.1 million tons

In active discussions with owners of target assets

Source: CRU, Metallurgical Coke Market Outlook 2012; Company analysis

The India Growth Opportunity

India offers attractive coke market fundamentals driven by growing steel demand

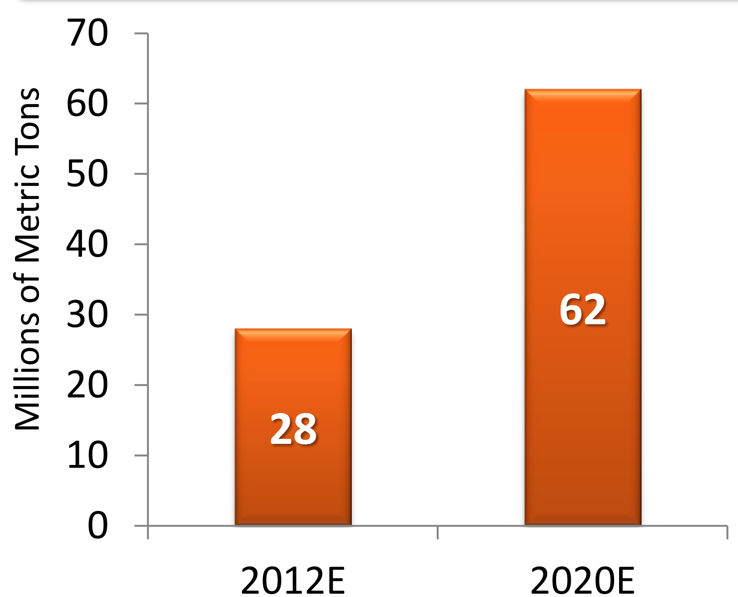
India Steel/Coke Market

- Growing Steel Market
- Coke Supply Deficit
- Active Merchant Market
- Electric Power Deficit

Per Capita Steel Demand (kg/yr)

	India	Brazil	China
2011	57	123	460

India Metallurgical Coke Demand



Sources: CRU, Metallurgical Coke Outlook 2012, World Steel Association, Company estimates

The India Growth Opportunity

India is a merchant coke market that is power short

EBITDA per ton is expected to be equal to or better as in the U.S. over time

Construction capital cost per ton estimated to be one-half less than in U.S.

Expect VISA SunCoke will achieve attractive returns and serve as platform for growth

2013 Priorities

Operational Excellence	Domestic Strength	Expand Our Footprint
SunCoke Way	**Build the Core**	**Broaden Our Reach**

SunCoke Way

- Maintain top quartile safety performance
- Sustain momentum at our cokemaking facilities
- Execute coal mining action plan to reduce costs and position segment for long term strategic flexibility
- Implement environmental project at Haverhill and Granite City

Build the Core

- Revitalize Indiana Harbor
  - Complete refurbishment
  - Resolve NOV
  - Renew contract with return on refurbishment capital
- Obtain permit for next potential U.S. facility
- Identify and pursue strategic cokemaking acquisitions in U.S. and Canada

Broaden Our Reach

- Build our presence in India via VISA SunCoke JV
- Evaluate adjacent business lines to extend our growth opportunities
- Efficiently allocate capital at SXC and SXCP to optimize growth opportunities

North America M&A Growth Strategy

First priority for core business	Opportunistic acquisitions of adjacent assets	Evaluation for future value chain expansion
Cokemaking	**Coal Handling/ Processing**	**Iron Ore Processing**

Cokemaking

FOCUS

Acquisition of existing cokemaking facilities with long-term off take agreements

- In active discussion with owners of targeted assets
- Degree of integration in steel operations and environmental issues will impact complexity and timing of transaction
- Customer concentration likely to remain high

Coal Handling/ Processing

FOCUS

Selective acquisition of met coal related handling & processing assets, with long-term off take agreements and limited commodity exposure

- Initiated discussions with potential parties
- Current opportunities available and less complex assets implies potentially shorter deal cycle
- Potential to add value to core business and diversify customer base

Iron Ore Processing

FOCUS

Investment in ferrous side of steel value chain (concentrating, pelletizing, transport/handling)

- Researching qualifying income status and market opportunity
- Potential to deploy tolling/pass through model
- Potential to diversify customer base and enhance value-add to steel industry

SUNCOKE 1Q 2013 FINANCIAL PERFORMANCE

Q1 2013 Highlights

Completed SXCP IPO

SXCP
SXCPartners

Formed India Joint Venture

VISA SunCoke™

Strong Liquidity Position

>$550M

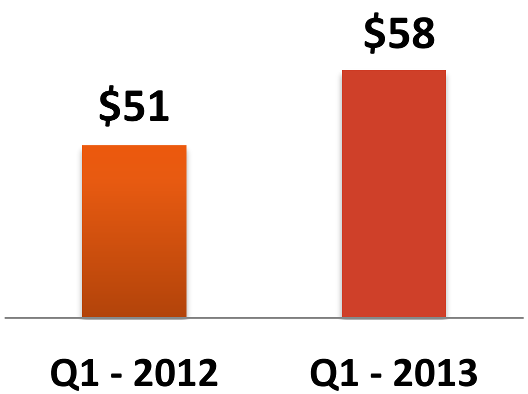
Combined liquidity

>$300M

Combined cash as of Q1 2013

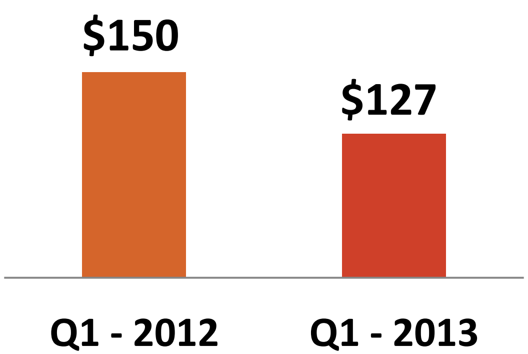
Solid Cokemaking Operations

Adjusted EBITDA per ton



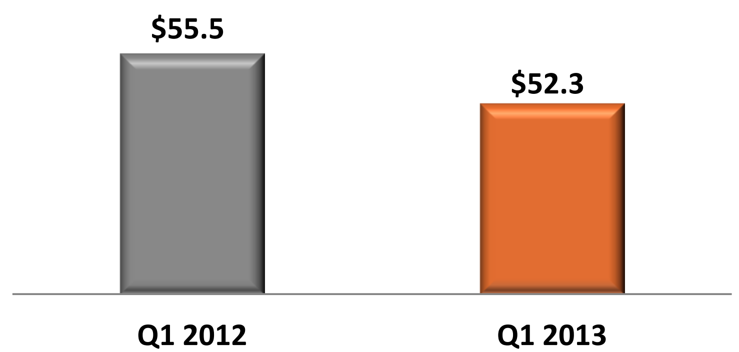
Reduced Coal Production Costs

Coal Cash Production Cost per ton

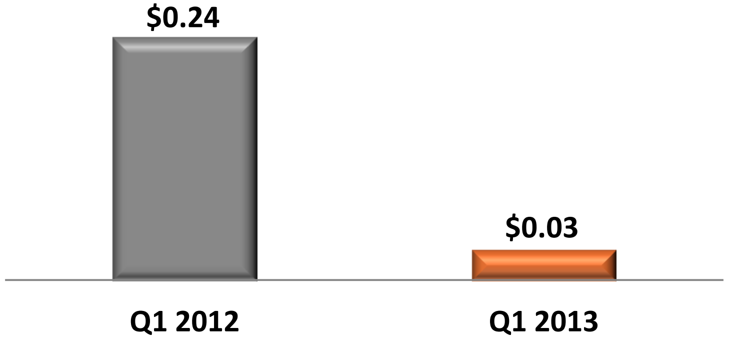


Q1 2013 Earnings Overview

Adjusted EBITDA[1] (in millions)



Earnings Per Share (diluted)



[1] For a definition and reconciliation of Adjusted EBITDA, please see appendix.

Adjusted EBITDA results reflect:

- Weak coal price environment, partly offset by reduced cash production costs
- Improved cokemaking results, led by our Middletown operation

EPS impacted by:

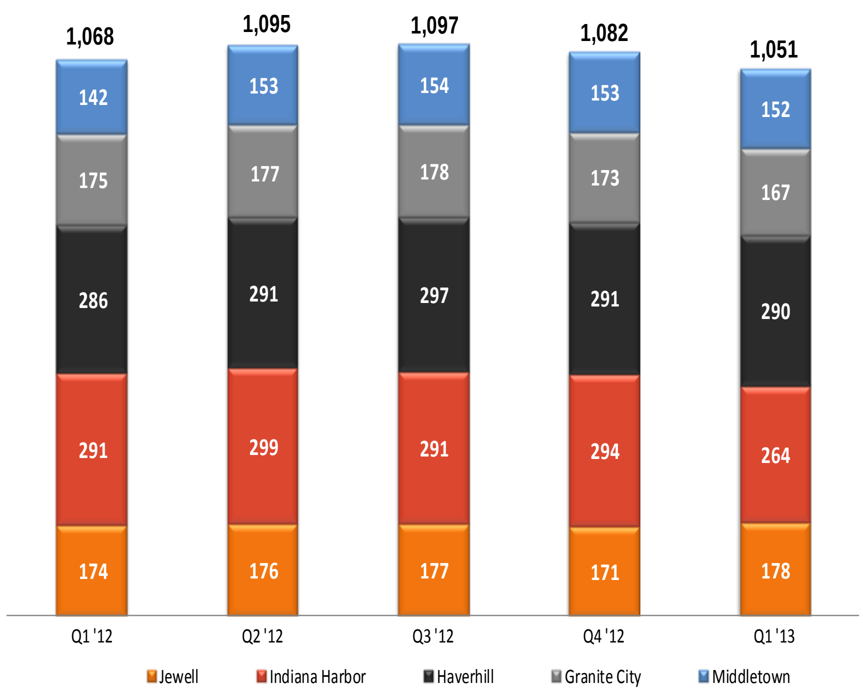
- Accelerated depreciation at Indiana Harbor ($0.06 EPS)
- Debt issuance costs and unfavorable tax items ($0.10 EPS)
- Income attributable to SXCP public holders ($0.07 EPS) in Q1 2013

Domestic Coke Business Summary

Overall cokemaking business performed well, delivering Adjusted EBITDA per ton of $58 in first quarter

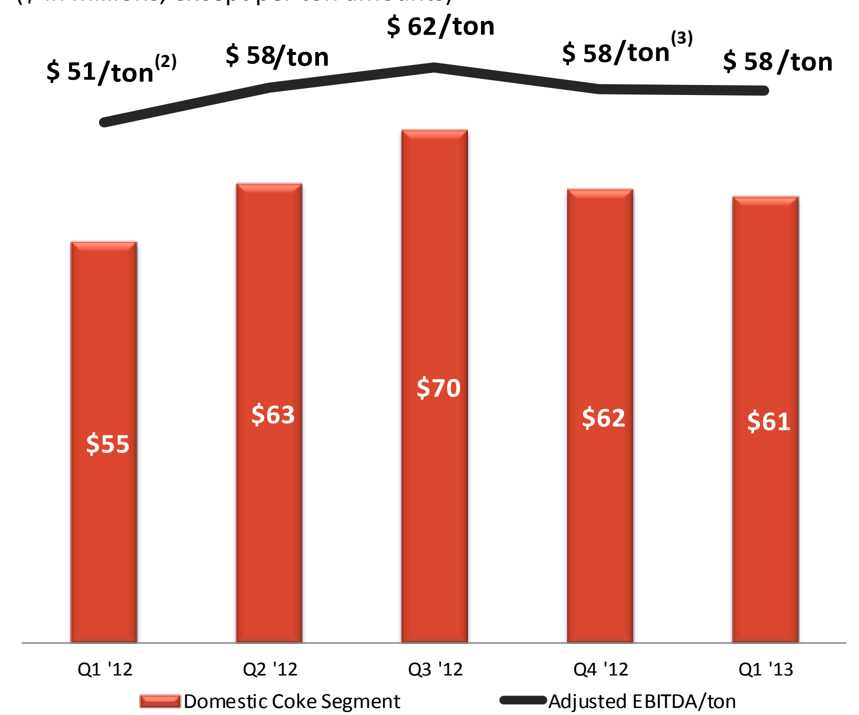
Domestic Coke Production

(Tons in thousands)



Domestic Coke Adjusted EBITDA(1) Per Ton

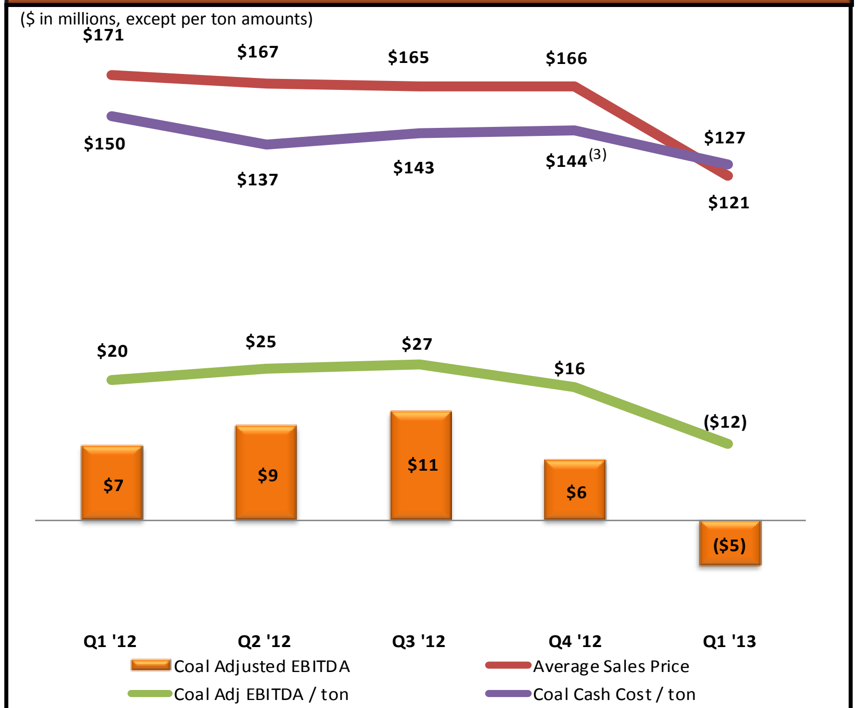
($ in millions, except per ton amounts)



(1) For a definition of Adjusted EBITDA and Adjusted EBITDA/Ton and reconciliations, see appendix.
(2) Includes a $2.8 million charge related to coke inventory reduction and a $1.5 million lower cost or market adjustment on pad coal inventory at Indiana Harbor and $4.0 million of non-recurring startup costs at Middletown.
(3) Includes $4.2 million favorable adjustment at Indiana Harbor due to finalization of 2011 billing review.

Coal Mining Financial Summary

Coal Mining Adjusted EBITDA[1] and Avg. Sales Price/Ton[2]



Coal Sales, Production and Purchases

	Q1 '12	Q2 '12	Q3 '12	Q4 '12	Q1 '13
Coal Sales	373	365	392	371	373
Coal Production	375	401	349	351	349
Purchased Coal	19	4	10	9	18
Reject Rate (%)	68	66	67	66	66

(1) For a definition and a reconciliation of Adjusted EBITDA, please see the appendix.
(2) Avg. Sales Price is weighted avg. price for all sales, including to affiliates and Jewell Coke.
(3) Excludes Black Lung liability charge of $0.8 million and accrued potential fines and penalties of $1.5 million.

Q1 2013 Adjusted EBITDA down $12 million from Q1 2012

- Driven by $50 decline in average sales price
- Sales volume flat

Delivered significant improvement in per ton cash production costs

- Jewell underground costs down sequentially and yr/yr
  - $129 in Q1 2013; $149[3] in Q4 2012; $159 in Q1 2012

Coal action plan progress

- Rationalized mining plans, idled mines and reduced headcount
- Upgraded equipment and training programs
- Installed new cyclone system at prep plant

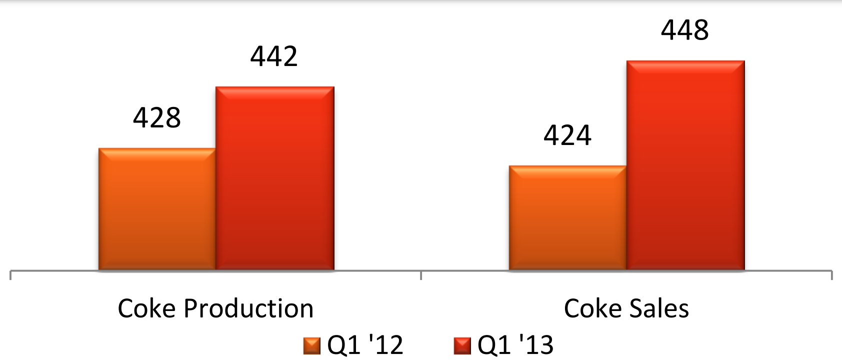
Expect Coal Mining segment to deliver FY 2013 Adjusted EBITDA of $0 – ($15) million; consistent with guidance

SUNCOKE ENERGY PARTNERS, L.P. (SXCP)

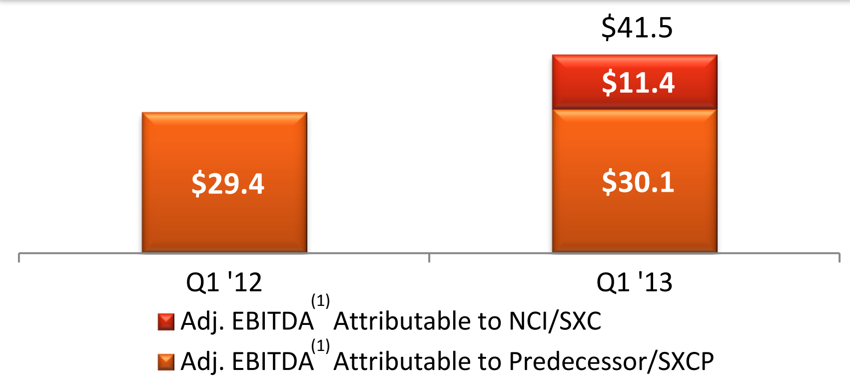
SXCP Q1 2013 Highlights

Sustained solid results at Middletown and Haverhill provide a strong platform for future growth

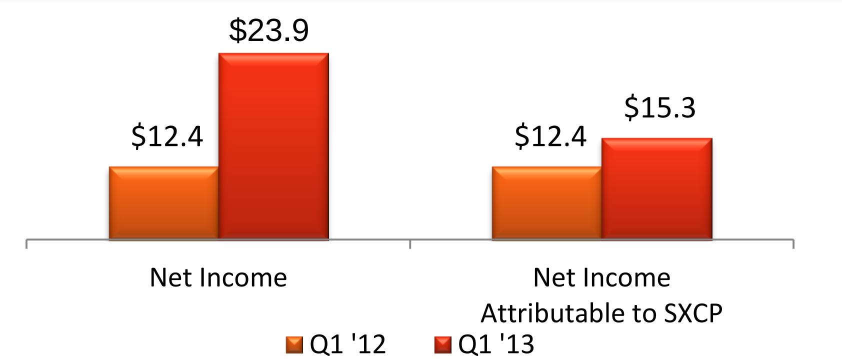
Coke Production and Sales (in ‘000s of tons)



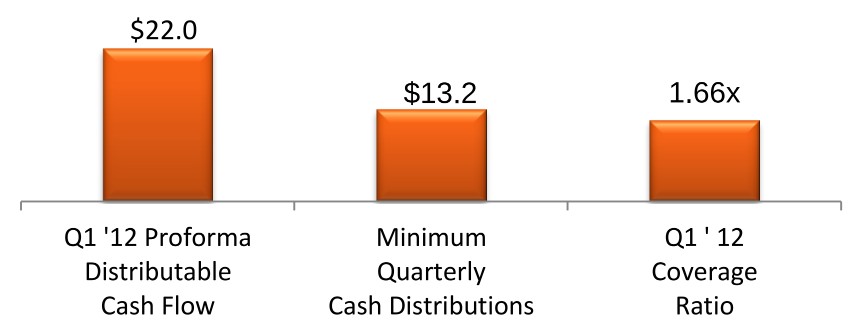
Adjusted EBITDA[1] ($ in millions)



Net Income ($ in millions)



Distributable Cash Flow[1] ($ in millions)



(1) For a definition and reconciliation of Adjusted EBITDA and proforma distributable cash flow, please see appendix

SXCP: 2013 Guidance Summary

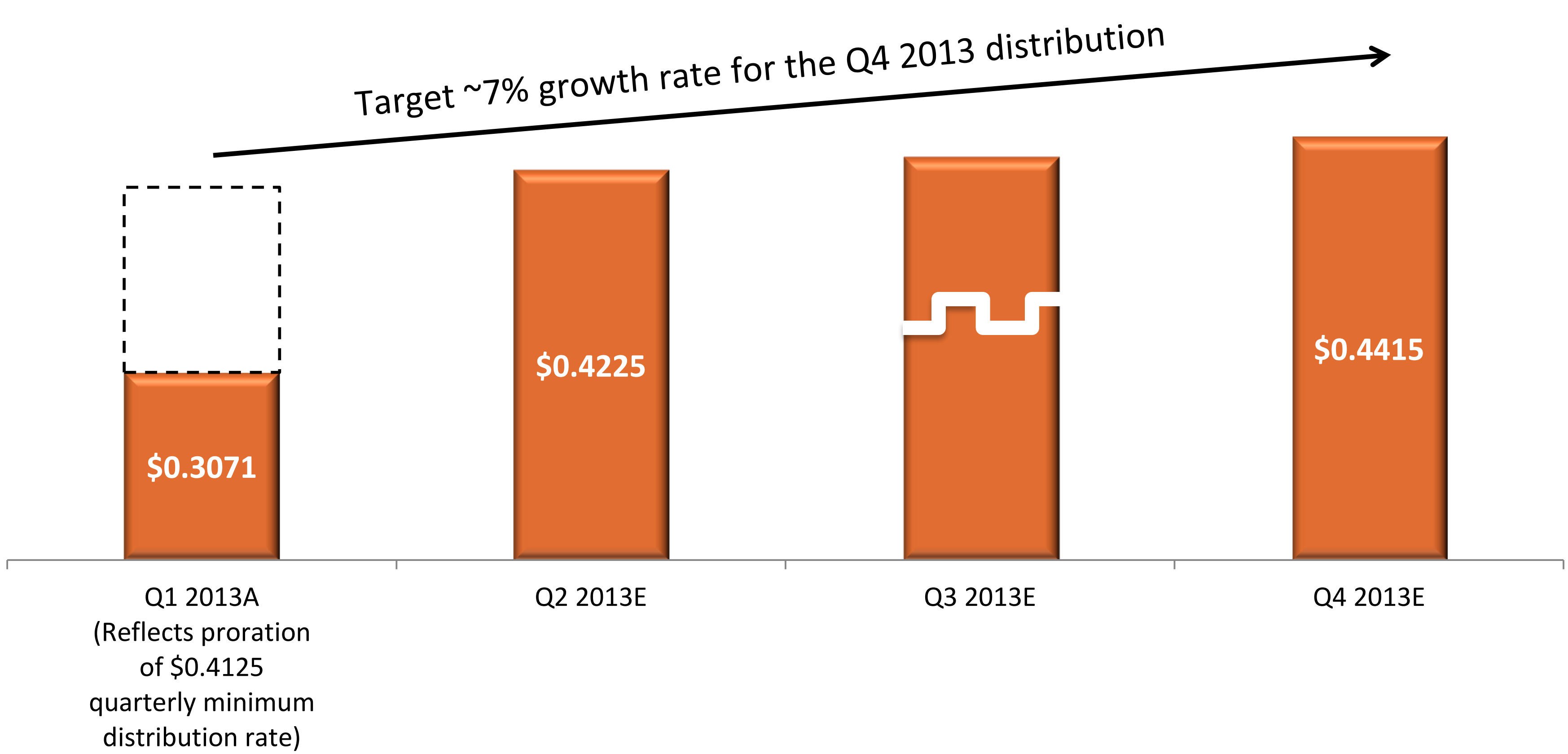
Based on solid operating performance and outlook, we have increased our Adjusted EBITDA and cash distribution coverage expectations for 2013

($ and units in millions, except per unit data)	Prospectus 2013 Forecast	Revised 2013 Outlook High	Revised 2013 Outlook Low
Adjusted EBITDA attributable to SXCP[1]	**$88.3**	**$93.0**	**$88.3**
Less:			
Cash interest ($150 million senior notes @ 7.375% plus $0.5 million revolver commitment fee)	11.6	11.6	11.6
Accrual for replacement capital expenditures	3.7	3.7	3.7
Ongoing capital expenditures (65% share of Haverhill and Middletown attributable to SXCP)	9.1	9.1	9.1
Public partnership expense	2.5	2.5	2.5
Estimated Distributable Cash Flow	**$61.4**	**$66.1**	**$61.4**
Excess distributable cash flow available for distribution	8.5	13.2	8.5
Total estimated minimum annual distribution	**$52.9**	**$52.9**	**$52.9**
Minimum annual distribution per unit	**$1.65**	**$1.65**	**$1.65**
Total unit coverage ratio[2]	**1.16x**	**1.25x**	**1.16x**

(1) Adjusted EBITDA equals SXCP's 65% interest in Haverhill and Middletown's Adjusted EBITDA (i.e., 65% net income attributable to the controlling and noncontrolling interests plus depreciation expense, interest expense, incremental public partnership expenses, and incremental corporate expenses allocated to the MLP).
(2) Total unit coverage ratio calculated as cash available for distribution divided by total distributions at the minimum distribution rate of $52.9 million.

SXCP Distribution Growth Outlook

Given current outlook, expect to increase our quarterly distribution rate in 2013 while maintaining coverage ratio of 1.1x or better



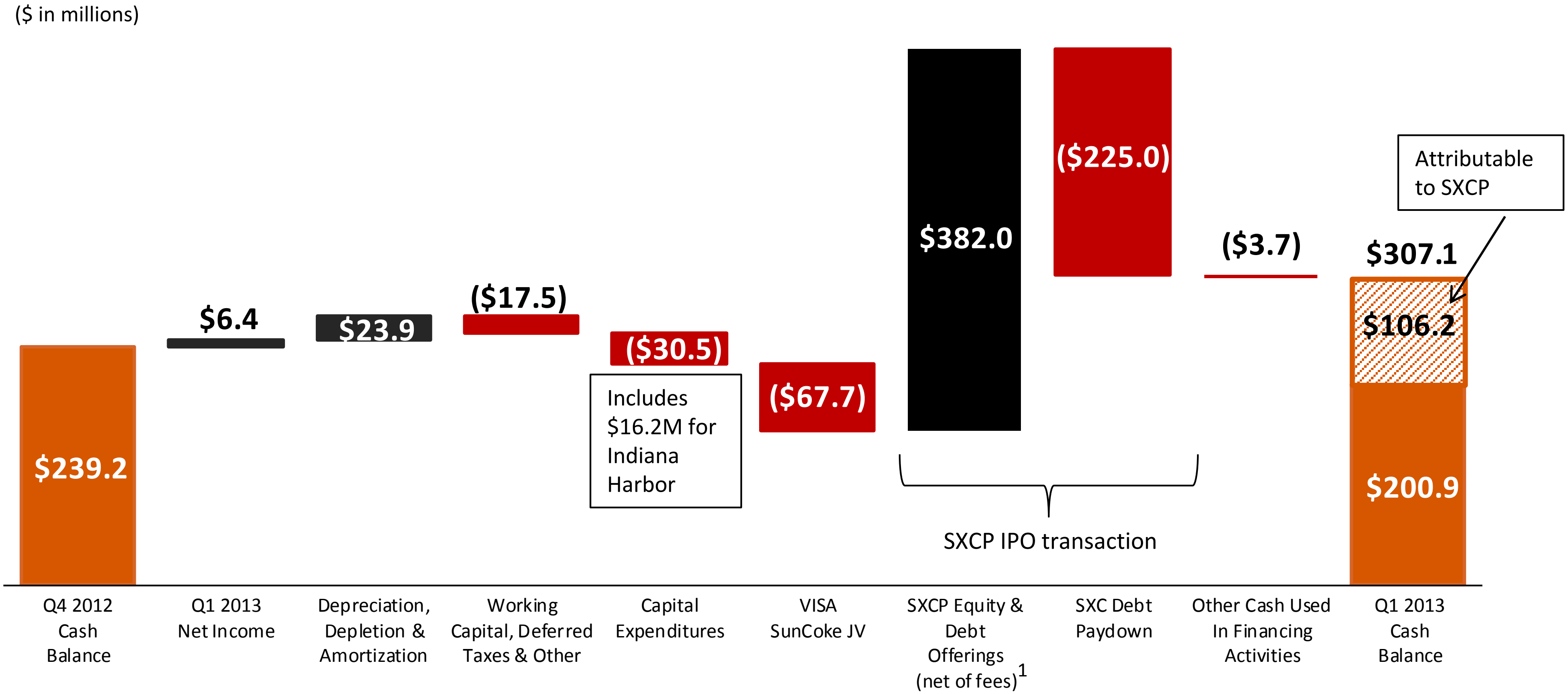
FINANCIAL STRENGTH & OUTLOOK

SunCoke Energy™

SXCP™

Consolidated Liquidity Position

Ended quarter with strong cash position and virtually undrawn revolver even after making ~$68 million VISA SunCoke JV investment



(1) Excludes $6.5 million in offering expenses paid in 2012 and includes $0.7 million of fees related to the amendment of SXC credit facility

Liquidity & Debt

Both SXC and SXCP are well-capitalized to facilitate growth

($ in millions)	SXC	SXCP
Cash Position at 03/31/13[1]	$201	$106
Revolver Capacity	$150	$100
Total Liquidity	$351	$206
Total Debt [2]	$499	$150
Total Debt [1]/2013E Adjusted EBITDA[4]	2.8x	1.7x
Net Debt [3]	$298	$107
Net Debt [1]/2013E Adjusted EBITDA[4]	1.7x	1.0x

- **SXC**
  - $400M 7.625% Senior Notes due 2019, rated B1/B+
  - $330M Term Loan B ($100M outstanding)
- **SXCP**
  - $150M 7.375% Senior Notes due 2020, rated B1/BB-

(1) For SXC, reflects cash position of $307 million net of the $106 million in cash attributable to SXCP. For SXCP, cash position at 3/31/13 includes $63 million of cash allocated and committed at the time of the IPO for environmental capital expenditures

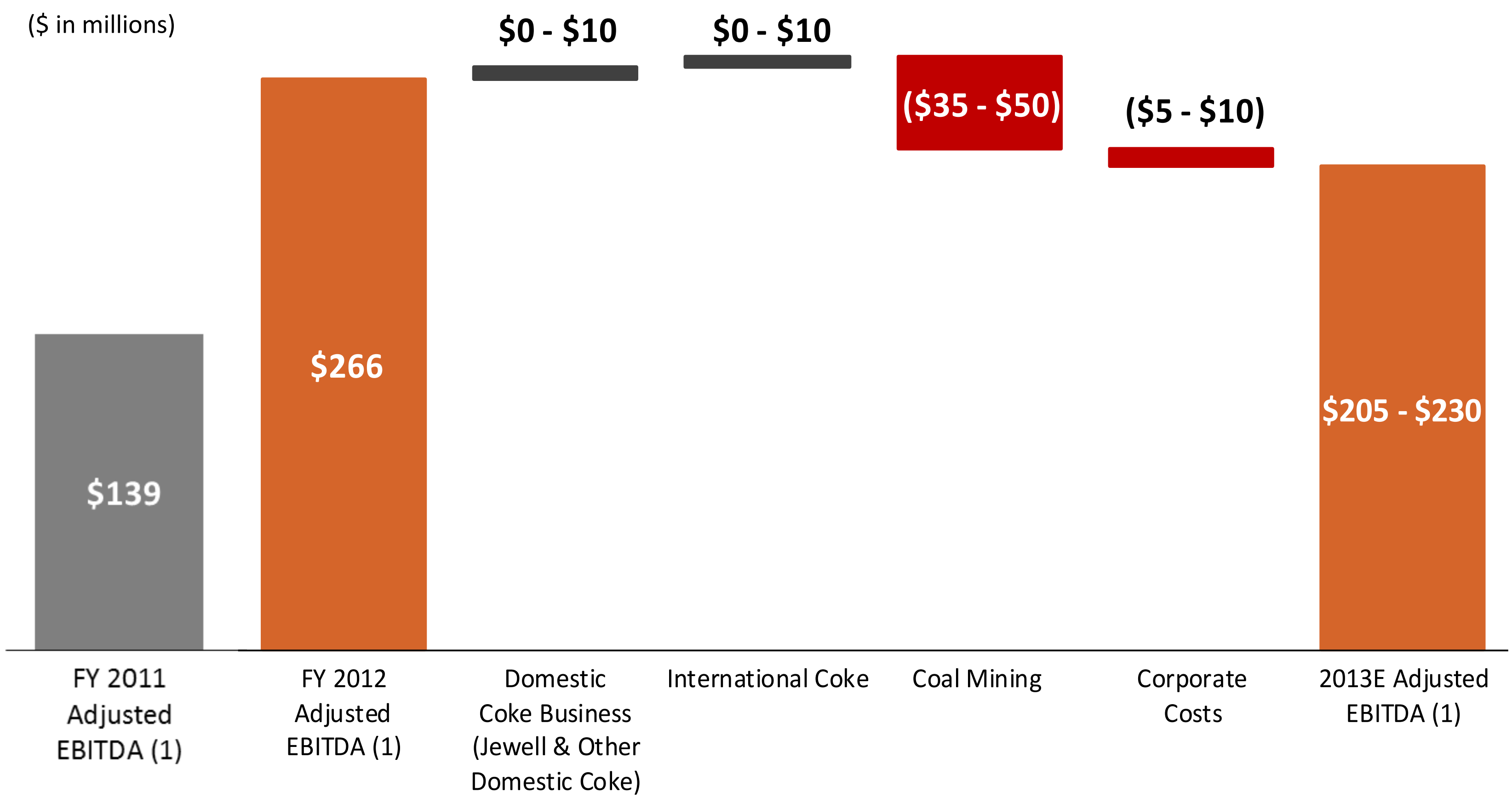
(2) For SXC, reflects total debt position of $649 million net of total debt attributable to SXCP of $150 million

(3) For SXC, reflects total debt attributable to SXC less cash attributable to SXC. For SXCP, reflects total SXCP debt less SXCP's uncommitted cash position of $43 million ($106 million less $63 million committed for environmental expenditures)

(4) Based on the mid-point of 2013 Adjusted EBITDA guidance attributable to SXC of $165-$190 million ($177.5M mid-point) and attributable to SXCP of $88.3-$93 million ($91 million mid-point). Please see appendix for definition and reconciliation of Adjusted EBITDA

SXC: 2013 Adjusted EBITDA Outlook

2013E results to be impacted by weak coal business, partly offset by continued solid coke operations



(1) For a definition and reconciliation of Adjusted EBITDA, please see the appendix.

SXC: 2013 Guidance Summary

Metric	2013 Guidance
Adjusted EBITDA [1]	
Consolidated	**$205 – $230 million**
Attributable to SXC Shareholders	**$165 – $190 million**
EPS Attributable to SXC Shareholders (diluted)	**$0.30 – $0.55**
Cash Flow from Operations	**~$140 million**[2]
Capital Expenditures and Investments[3]	**~$200 million**
Effective Tax Rate	**14% - 20%**
Cash Tax Rate	**12% - 20%**
Domestic Coke Production	**4.3+ million tons**
Coal Production	**~ 1.4 million tons**

(1) For a reconciliation of 2013E Adjusted EBITDA, please see reconciliation on slide 41
(2) Includes ~$38 million of sales discounts payable to customers of which ~$12million is pre-funded at SXCP with IPO proceeds
(3) See page 43 of the appendix for details

APPENDIX

SunCoke Energy™

SXCP™

Definitions

- **Adjusted EBITDA** represents earnings before interest, taxes, depreciation, depletion and amortization ("EBITDA") adjusted for sales discounts and the interest, taxes, depreciation, depletion and amortization attributable to equity earnings in our unconsolidated affiliates. EBITDA reflects sales discounts included as a reduction in sales and other operating revenue. The sales discounts represent the sharing with customers of a portion of nonconventional fuel tax credits, which reduce our income tax expense. However, we believe our Adjusted EBITDA would be inappropriately penalized if these discounts were treated as a reduction of EBITDA since they represent sharing of a tax benefit that is not included in EBITDA. Accordingly, in computing Adjusted EBITDA, we have added back these sales discounts. Our Adjusted EBITDA also includes EBITDA attributable to our unconsolidated affiliates. EBITDA and Adjusted EBITDA do not represent and should not be considered alternatives to net income or operating income under GAAP and may not be comparable to other similarly titled measures in other businesses. Adjusted EBITDA does not represent and should not be considered as an alternative to net income as determined by GAAP, and calculations thereof may not be comparable to those reported by other companies. We believe Adjusted EBITDA is an important measure of operating performance and provides useful information to investors because it highlights trends in our business that may not otherwise be apparent when relying solely on GAAP measures and because it eliminates items that have less bearing on our operating performance. Adjusted EBITDA is a measure of operating performance that is not defined by GAAP and should not be considered a substitute for net (loss) income as determined in accordance with GAAP.

- **Adjusted EBITDA attributable to SXC/SXCP** equals Adjusted EBITDA less Adjusted EBITDA attributable to noncontrolling interests.

- **Adjusted EBITDA/Ton** represents Adjusted EBITDA divided by tons sold. When applicable to Adjusted EBITDA attributable to SXC or SXCP, tons sold are prorated according to the respective ownership interest of SXC or SXCP as applicable.

Definitions

- **<u>Distributable Cash Flow</u>** equals Adjusted EBITDA less net cash paid for interest expense, on-going capital expenditures, accruals for replacement capital expenditures, and cash distributions to noncontrolling interests. Distributable Cash Flow is a non-GAAP supplemental financial measure that management and external users of the Partnership's financial statements, such as industry analysts, investors, lenders, and rating agencies, use to assess:

    - the Partnership's operating performance as compared to other publicly traded partnerships, without regard to historical cost basis;
    - the ability of the Partnership's assets to generate sufficient cash flow to make distributions to the Partnership's unitholders;
    - the Partnership's ability to incur and service debt and fund capital expenditures; and
    - the viability of acquisitions and other capital expenditure projects and the returns on investment of various investment opportunities.

  The Partnership believes that Distributable Cash Flow provides useful information to investors in assessing the Partnership's financial condition and results of operations. Distributable Cash Flow should not be considered an alternative to net income, operating income, cash flows from operating activities, or any other measure of financial performance or liquidity presented in accordance with generally accepted accounting principles (GAAP). Distributable Cash Flow has important limitations as an analytical tool because it excludes some, but not all, items that affect net income and net cash provided by operating activities and used in investing activities. Additionally, because Distributable Cash Flow may be defined differently by other companies in the industry, the Partnership's definition of Distributable Cash Flow may not be comparable to similarly titled measures of other companies, thereby diminishing their utility.

Reconciliations

Reconciliations from Net Income to Adjusted EBITDA

$ in millions	Q1 2013	FY 2012	Q4 2012	Q3 2012	Q2 2012	Q1 2012	FY 2011	Q4 2011	Q3 2011	Q2 2011	Q1 2011
Net Income	6.4	102.5	29.0	32.9	24.0	16.6	58.9	7.5	21.6	24.1	5.7
Subtract: Depreciation, depletion and amortization	(23.9)	(80.8)	(23.3)	(18.9)	(20.2)	(18.4)	(58.4)	(16.0)	(14.7)	(14.7)	(13.0)
Subtract: Interest expense, net	(15.8)	(47.8)	(11.8)	(12.2)	(11.8)	(12.0)	(1.4)	(7.1)	(3.3)	4.5	4.5
Subtract: Income Tax	(4.8)	(23.4)	(3.5)	(7.6)	(7.0)	(5.3)	(7.2)	2.9	(5.1)	(1.9)	(3.1)
EBITDA	50.9	254.5	67.6	71.6	63.0	52.3	125.9	27.7	44.7	36.2	17.3
Add: Sales Discount	1.4	11.2	2.1	2.1	3.8	3.2	12.9	3.2	3.5	3.1	3.1
Add: Adjustment to unconsolidated affiliate earnings	-	-	-	-	-	-	-	-	-	-	-
Adjusted EBITDA	52.3	265.7	69.7	73.7	66.8	55.5	138.8	30.9	48.2	39.3	20.4
Adjusted EBITDA attributable to noncontrolling interests	(8.4)	(3.0)	(1.5)	(1.1)	(0.9)	0.5	4.0	0.8	(2.7)	(0.9)	6.8
Adjusted EBITDA attributable to SXC	43.9	262.7	68.2	72.6	65.9	56.0	142.8	31.7	45.5	38.4	27.2

Reconciliations

Reconciliations of Segment Adjusted EBITDA and Adjusted EBITDA Per Ton

$ in millions, except per ton data	Domestic Coke	International Coke	Jewell Coal	Corporate	Combined
Q1 2013					
Adjusted EBITDA	61.1	1.6	(4.6)	(5.8)	**52.3**
Sales Volume (thousands of tons)	1,058	216	373		
Adjusted EBITDA per Ton	**57.8**	**7.41**	**(12.3)**		
FY 2012					
Adjusted EBITDA	249.4	11.9	33.4	(29.0)	**265.7**
Sales Volume (thousands of tons)	4,345	1,209	1,500		
Adjusted EBITDA per Ton	**57.4**	**9.8**	**22.3**		
Q4 2012					
Adjusted EBITDA	62.4	10.2	6.0	(8.9)	**69.7**
Sales Volume (thousands of tons)	1,077	239	370		
Adjusted EBITDA per Ton	**57.9**	**42.7**	**16.2**		
Q3 2012					
Adjusted EBITDA	69.8	0.9	10.7	(7.7)	**73.7**
Sales Volume (thousands of tons)	1,116	310	392		
Adjusted EBITDA per Ton	**62.5**	**2.9**	**27.3**		
Q2 2012					
Adjusted EBITDA	62.4	0.7	9.3	(5.6)	**66.8**
Sales Volume (thousands of tons)	1,074	302	365		
Adjusted EBITDA per Ton	**58.1**	**2.3**	**25.5**		
Q1 2012					
Adjusted EBITDA	54.8	0.1	7.4	(6.8)	**55.5**
Sales Volume (thousands of tons)	1,078	358	373		
Adjusted EBITDA per Ton	**50.8**	**0.3**	**19.8**		

SXC – Expected 2013E EBITDA Reconciliation

2013E Net Income to Adjusted EBITDA Reconciliation - SXC

(in millions)	2013E Low	2013E High
Net Income	**$40**	**$57**
Depreciation, Depletion and Amortization	97	95
Total financing costs, net	55	55
Income tax expense	7	14
EBITDA	**$199**	**$221**
Sales discounts	6	6
Adjustment to unconsolidated affiliate earnings[1]	–	3
Adjusted EBITDA	**$205**	**$230**
EBITDA attributable to noncontrolling interests[2]	(40)	(40)
Adjusted EBITDA attributable to SXC	**$165**	**$190**

(1) Represents SXC share of India JV interest, taxes and depreciation expense
(2) Represents Adjusted EBITDA attributable to SXCP public unitholders and to DTE's interest in Indiana Harbor

SXCP – Expected 2013E EBITDA Reconciliation

2013E Net Income to Adjusted EBITDA Reconciliation - SXCP

(in millions)		2013E Low		2013E High
Net Income	**$**	**79.2**	**$**	**89.9**
Depreciation, Depletion and Amortization		32.0		31.0
Total financing costs, net		17.0		15.0
Income tax expense		4.7		4.7
EBITDA	**$**	**132.9**	**$**	**140.6**
Sales discounts		(0.6)		(0.6)
Adjusted EBITDA	**$**	**132.3**	**$**	**140.0**
EBITDA attributable to noncontrolling interest[1]		(44.0)		(47.0)
Adjusted EBITDA attributable to SXCP	**$**	**88.3**	**$**	**93.0**

(1) Represents Adjusted EBITDA attributable to SXC's 35% interest in Haverhill and Middletown facilities

2013E Capital Expenditures and Investments

SXCP

For Year Ended December 31, 2013

($ in millions)		SXC	SXCP	Consolidated
On-Going	Approx.	$49	$9	$58
Environmental Remediation	Approx.	-	$15	$15
Expansion	Approx.	60	-	60
Total CapEx	**Approx.**	**$109**	**$24**	**$133**
Investments	Approx.	$67	-	$67
Total CapEx & Investments	**Approx.**	**$176**	**$24**	**$200**

- SXC includes approximately $25m coke and $24m coal
- SXCP includes 65% of $14m expected at Haverhill and Middletown

- Expansion includes approx. $60m for Indiana Harbor Refurbishment

- To fund investment in India JV (Visa SunCoke)

- SXCP expenditures prefunded from IPO proceeds

SXCP – Adjusted EBITDA and Distributable Cash Flow Reconciliations

SXCP™

($ in Millions)	Q1'13	Proforma for period 1/1/2013 - 1/23/2013	Proforma Q1'13
Net cash (used in) provided by operating activities	$ 5.7	$ (0.2)[1]	$ 5.5
Depreciation	(7.6)		(7.6)
Changes in working capital and other	25.8		25.8
Net income	**$ 23.9**		**$ 23.7**
Add:			
Depreciation	7.6		7.6
Financing expense, net	6.7		6.7
Income tax expense	3.9		3.9
Sales discounts	(0.6)		(0.6)
Adjusted EBITDA	**$ 41.5**		**$ 41.3**
Adjusted EBITDA attributable to NCI	(11.4)	(3.4)[2]	(14.8)
Adjusted EBITDA attributable to Predecessor/SXCP	**$ 30.1**		**$ 26.5**
Less:			
On-going capex	(0.7)		(0.7)
Replacement capex accrual	(0.9)		(0.9)
Cash interest accrual	(2.9)		(2.9)
Distributable cash flow	**$ 25.6**		**$ 22.0**
Minimum Quarterly Cash Distribution	**13.2**		**13.2**
Distribution Coverage Ratio	**1.94x**		**1.66x**
Adjusted EBITDA per ton reconciliation			
Adjusted EBITDA attributable to SXCP			**$ 26.5**
Sales tons attributable to SXCP[3]			291
Adjusted EBITDA/ton			**$ 91.1**

(1) SG&A expense for the time period prior to the January 24, 2013 IPO date (January 1 -23, 2013)
(2) Represents Adjusted EBITDA attributable to SXC's 35% interest in Haverhill and Middletown facilities prior to the IPO date
(3) Includes 65% of the total sales tons of Haverhill and Middletown

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