Investor Meetings

August 2015

SunCoke Energy™

SXCP™

Forward-Looking Statements

Some of the information included in this presentation constitutes "forward-looking statements." All statements in this presentation that express opinions, expectations, beliefs, plans, objectives, assumptions or projections with respect to anticipated future performance of SunCoke Energy, Inc. (SXC) or SXCP, in contrast with statements of historical facts, are forward-looking statements. Such forward-looking statements are based on management's beliefs and assumptions and on information currently available. Forward-looking statements include information concerning possible or assumed future results of operations, business strategies, financing plans, competitive position, potential growth opportunities, potential operating performance improvements, the effects of competition and the effects of future legislation or regulations. Forward-looking statements include all statements that are not historical facts and may be identified by the use of forward-looking terminology such as the words "believe," "expect," "plan," "intend," "anticipate," "estimate," "predict," "potential," "continue," "may," "will," "should" or the negative of these terms or similar expressions.

Although management believes that its plans, intentions and expectations reflected in or suggested by the forward-looking statements made in this presentation are reasonable, no assurance can be given that these plans, intentions or expectations will be achieved when anticipated or at all. Moreover, such statements are subject to a number of assumptions, risks and uncertainties. Many of these risks are beyond the control of SXC and SXCP, and may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Each of SXC and SXCP has included in its filings with the Securities and Exchange Commission cautionary language identifying important factors (but not necessarily all the important factors) that could cause actual results to differ materially from those expressed in any forward-looking statement. For more information concerning these factors, see the Securities and Exchange Commission filings of SXC and SXCP. All forward-looking statements included in this presentation are expressly qualified in their entirety by such cautionary statements. Although forward-looking statements are based on current beliefs and expectations, caution should be taken not to place undue reliance on any such forward-looking statements because such statements speak only as of the date hereof. SXC and SXCP do not have any intention or obligation to update publicly any forward-looking statement (or its associated cautionary language) whether as a result of new information or future events or after the date of this presentation, except as required by applicable law.

This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided in the Appendix at the end of the presentation. Investors are urged to consider carefully the comparable GAAP measures and the reconciliations to those measures provided in the Appendix.

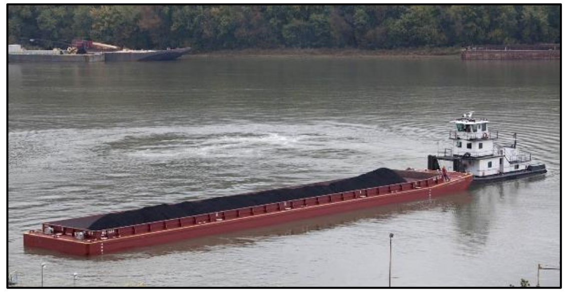
About SXC & SXCP

Raw materials processing and handling company with growth opportunities in cokemaking, coal logistics & other industrial verticals

Current Business

Cokemaking

- 6.3M tons total global capacity; 4.2M tons in U.S.
- Fee-based, take-or-pay contracts with key commodity and operating pass-through provisions
- Technology meets or exceeds environmental standards



Coal Logistics

- Strategically located coal handling terminals with access to rail, barge and truck
- Fee per ton handled, limited commodity risk
- 10Mt thermal export volumes via take-or-pay contracts with low cost ILB producers

Future Platforms

Industrial Materials

- Actively pursuing MLP-qualifying industrial materials processing and handling assets

Roles of SXC and SXCP

Raw materials processing and handling company with growth opportunities in cokemaking, coal logistics & other industrial verticals

SunCoke Energy™

- General Partner & 53% LP owner of SXCP, with 100% of IDRs nearing 50/50 splits
- Capitalized to finance and develop long-term growth projects
- Allocate capital to shareholders via dividends and share repurchase

SXCP™ SXCPartners

- Long-term, fee-based, take-or-pay contracts generate stable cash flow with minimal commodity risk
- Significant growth opportunities via dropdowns and acquisitions
- Flexibility to fund growth via cash, debt and equity
- Nine consecutive quarterly cash distribution increases with potential upside via dropdowns and acquisitions

Recent News

Long-term value creation strategy balances growth with return of capital

Recent Value-Enhancing Actions

- ✓ Acquisitions(1) of Convent Marine Terminal and 23% interest in Granite City expected to be immediately accretive to SXCP and increase cash flow to SXC
- ✓ Returning capital via dividend/cash distribution and repurchases

  SXCP
  - Authorized $50M unit repurchase program
  - Upside to cash distribution outlook via announced acquisitions

  SXC
  - Increased dividend 100% to $0.60 per share annually, with further upside potential
  - Executing share repurchases under existing $55M authorization

Stable, Long-term Business Model

+

Solid Financial Foundation with Significant Flexibility

+

Potential Growth Opportunities

+

Returning Capital to Investors

(1) Acquisition of Convent Marine Terminal and dropdown of additional 23% interest in Granite City announced July 21, 2015 and closed on August 12, 2015.

CONVENT MARINE TERMINAL (CMT) ACQUISITION OVERVIEW

Convent Marine Terminal Acquisition

SunCoke Energy Partners to acquire premier Illinois Basin coal export terminal for $412M

Asset Overview

- **Large, efficient, well-capitalized** Gulf Coast export terminal in Convent, Louisiana
- **Expanded throughput capacity ~15Mt** annually with ~1Mt ground storage capacity
- **Attractive long-term, take-or-pay contracts** for 10M tons secured through 2022 with best-in-class coal producers
- Expect ~**$60M 2016E EBITDA contribution from committed volume alone**
- **Modern facility** with recent **$120M capital investment**[(1)] to further enhance efficiencies
- **Strategically located**; only terminal on lower Mississippi with direct rail access and Panamax capability

Acquisition Highlights

- ✓ Provides **excellent fit** with long-term growth strategy & aligns with existing SXCP core competencies
- ✓ Acquiring at **attractive 6.9x EBITDA multiple**
- ✓ **Immediately** generates **substantial accretion**

(1) Remaining $20M to be spend as part of pre-funded CapEx project.

Appealing Transaction Economics

SXCP™

Immediately accretive acquisition anticipated to create substantial value

Transaction Terms

- $412 million in cash and SXCP equity at attractive 6.9x multiple
- Contingent consideration incentive for incremental volumes beyond committed take-or-pay volume

Purchase Consideration

- $82.4 million of SXCP common limited partnership units[(1)] to seller
- $115.0 million seller financing[(2)]
- $214.6 to be funded initially via revolver and cash; termed out as appropriate within targeted 3.5x – 4.0x leverage range

Immediate Accretion

- Expect $0.03 to $0.05 DCF per LP unit accretion in remainder of 2015

2016 Value Creation

- Expect FY '16 EBITDA of ~$60M
- Represents $0.17 to $0.22 DCF per LP unit accretion

Potential Organic Growth

- Incremental coal throughput volume
- Alternative product services (e.g., liquids)

(1) Subject to lock-up agreement which vests in four ratable installments over four year period.
(2) Seller financing terms include 6 year loan – initial 3 years at 6% fixed rate, transitioning to L+450 for remaining 3 years.

Advantaged Customers & Contract Structure

Convent throughput volumes contracted with lowest-cost ILB producers via attractive long-term, take-or-pay contracts

Lowest Cost ILB Coal Producer Base

Foresight Energy, LLC

- Premier ILB coal producer
- Among lowest-cost coal ILB coal producers
- Highly efficient longwall miner
- Solid credit profile with stable B+ credit rating

Murray Energy Corporation[1]

- Largest privately-owned US coal mining company
- Among lowest-cost ILB coal producers
- Diversified across NAPP, ILB and Uinta Basins
- Solid credit profile with stable B+ credit rating

Advantaged Contract Structure

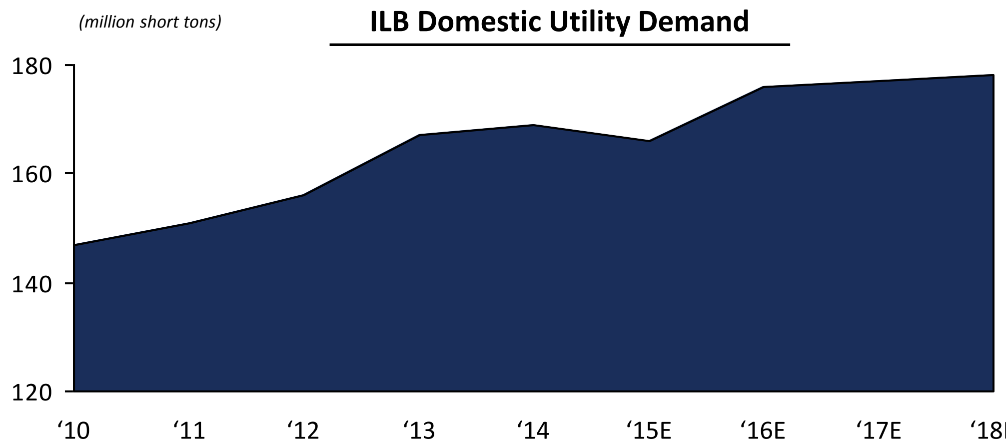
Contract Terms	Thru 2022
Total Take-or-Pay Volume	10Mtpa
Annual Contract Escalator	✓
Termination Rights	None
Force Majeure	Typical Provisions

(1) Contract with Murray American Coal Inc., a subsidiary of Murray Energy Corporation

ILB Strong Market Position

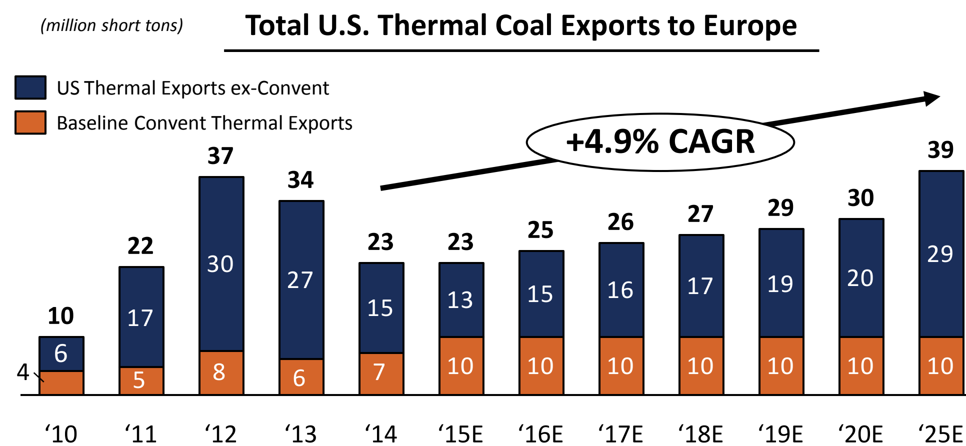
Low-cost producers positioned to take advantage of growing ILB market share…

- ILB basin produces lowest-cost bituminous coal and benefits from advantaged logistics
- Scrubbing by coal-fired power plants driving near-term ILB basin utility demand
- ILB market share projected to grow to ~25% of total US demand by 2018



…while stable global demand supports thermal coal volumes exported via Convent

- ILB coals an established part of the fuel mix for European utilities
- Despite recent rise in alternative fuels, coal remains dominant source of electricity globally (41% of total)
- Expect baseline volumes at Convent via take-or-pay contracts, with potential upside from expected growth of U.S. thermal coal exports



Source: EIA data, Goldman Sachs Coal Report May 2015

Coal Logistics

Convent substantially augments existing Coal Logistics franchise

SXCP's Coal Logistics Portfolio

- Ceredo Coal Terminal
- Quincy Coal Terminal
- Kentucky Coal Terminal
- Lake Coal Terminal
- **Convent Marine Terminal** ✓

Platform for Growth

Strategically located assets with access to barge, rail and truck

Experienced management team capable of driving growth

Broadening customer base diversifies credit and market risk

COKEMAKING BUSINESS

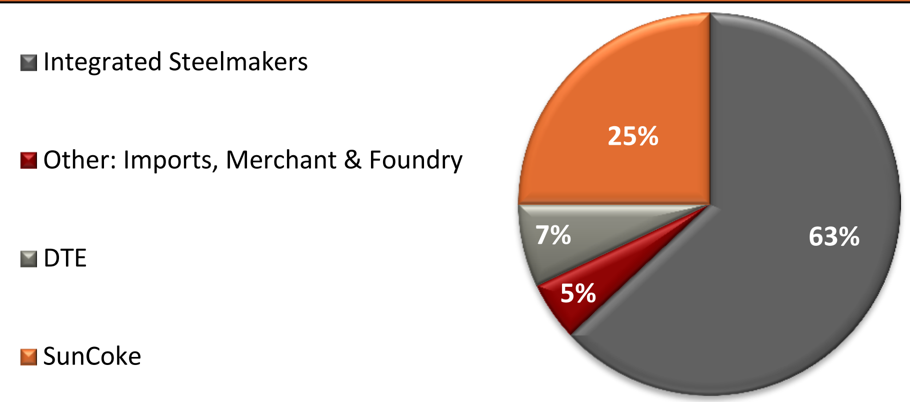
Coke Market Dynamics

Coke is an essential ingredient in blast furnace steel production

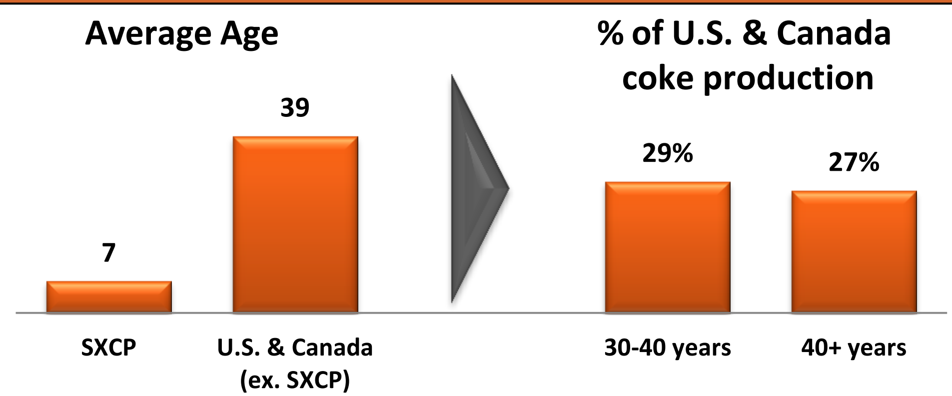
Coke Market Overview

- U.S. BF/BOF steel production outlook driven by automotive & construction
  - Serve strategic customer blast furnace assets that primarily support auto industry
- Expected stable coke utilization implies continued demand of 14Mt – 17Mt
- Macro thesis playing out with recent coke battery retirements
  - ~1.1Mt capacity retired YTD 2015
  - Anticipate ~1Mt shortage by 2018

US and Canada Coke Supply



Aging Cokemaking Facilities



Stable Cokemaking Business Model

Long-term, take-or-pay contracts generate stable cash flow and insulate business from industry cyclicality

Key Contract Provisions/Terms[1]

Fixed Fee	✓
Take-or-Pay	✓
Termination Provisions	✓/✗[2]
Contract Duration	**15 – 20 years**
Avg. Remaining Contract Life	**9 years**
Pass-through provisions:	
Cost of Coal	✓
Coal Blending & Transport	✓
Operating & Maintenance Costs	✓
Taxes (ex. Income Taxes)	✓
Changes in Regulation	✓

Contract Value Propositions

- Customers required to **take all coke** we produce up to contract maximum
- **Long-term, take-or-pay** nature provides **stability** during market & industry downturns
- **Commodity risk minimized** by passing through coal, transportation & certain operating costs to customer
- **No early termination** without default, except one contract under limited circumstances[1]
- **Counterparty risk mitigated** by contracting with customers' respective parent companies

✓ **Positioned as primary source of coke supply at customers' strategic blast furnace assets**

(1) SXCP is further protected by an Omnibus Agreement with SXC that provides commercial contract support through 2018
(2) AK Steel contract at Haverhill 2 has termination right only with permanent closure of blast furnace steelmaking at their Ashland, KY facility and no replacement production elsewhere. AK must also provide 2-year notice and pay significant fee if termination right exercised prior to 2018.

Strategic Customer Blast Furnace Assets

SXCP

Our cokemaking assets supply coke to our customers' strategic blast furnaces

Customer	Asset Supported		Primary Product Line	Comment
AK Steel		***Middletown***	***Auto***	• One of the most productive BF in the country
		***Ashland***	***Auto***	• $19 million BF reline in 2014
ArcelorMittal		***Indiana Harbor***	***Auto***	• Largest BF in western hemisphere • $90 million reline in 2014 to enable operations through 2026
		***Cleveland***	***Auto***	• $64 million BF reline in 2013 to increase capacity by ~10%
USS		***Granite City***	***Construction/Energy***	• Installing new casters to increase range of products

Source: Company websites, news publications

CAPITAL ALLOCATION

Capital Allocation Strategy

Continued execution of capital allocation strategy leverages GP/LP structure to further enhance value for SXC & SXCP investors

SunCoke Energy™

- **Raised dividend 100% to $0.15/share per quarter**
- **SXCP's Convent acquisition expected to grow distributions into 50/50 IDR splits**
- **Opportunistically repurchasing shares via existing $55M authorization**
- **Primary capital allocation strategy to distribute 80% to 90% of free cash flow with transition to pure-play GP**

SXCP™ SXCPartners

- **9 consecutive distribution increases**
- **Convent and Granite City dropdown expected to drive substantial accretion**
- **$50M repurchase authorization recognizes gap between market and intrinsic value of SXCP**
- **Financial flexibility to return capital and pursue growth**

Suncoke Investment Thesis

Well positioned to create long-term value for investors

Stable, Long-term Business Model

+

Solid Financial Foundation with Significant Flexibility

+

Potential Growth Opportunities

+

Returning Capital to Investors

Significant Value Proposition

Investor Relations

630-824-1907

www.suncoke.com

www.sxcpartners.com

SunCoke Energy™

SXCP™

APPENDIX

ABOUT SXC & SXCP: OUR FACILITIES, TECHNOLOGY AND COKE MARKET OVERVIEW

SunCoke Energy™

SXCP™

SXC & SXCP Organizational Structure

SunCoke Energy™

SXC owns:
- 2% GP interest
- 53% LP interest
- 100% IDRs

SXC provides via Omnibus Agreement:
- Commercial contract support through 2018
- Environmental indemnification for coke assets through 2018
- Preferential rights to coke growth in U.S. & Canada
- First rights to SXC coke assets, if divested

SXCP SXCPartners
- Coal Logistics
  - KRT
  - Lake Terminal
  - Convent Marine Terminal(1)
- Cokemaking
  - Middletown (98% interest)
  - Haverhill (98% interest)
  - Granite City (98% interest) (1)

Domestic Coke
- Middletown (2% interest)
- Haverhill (2% interest)
- Granite City (2% interest)(1)
- Indiana Harbor
- Jewell Coke

Coal Mining (~110M tons reserves)

International Coke

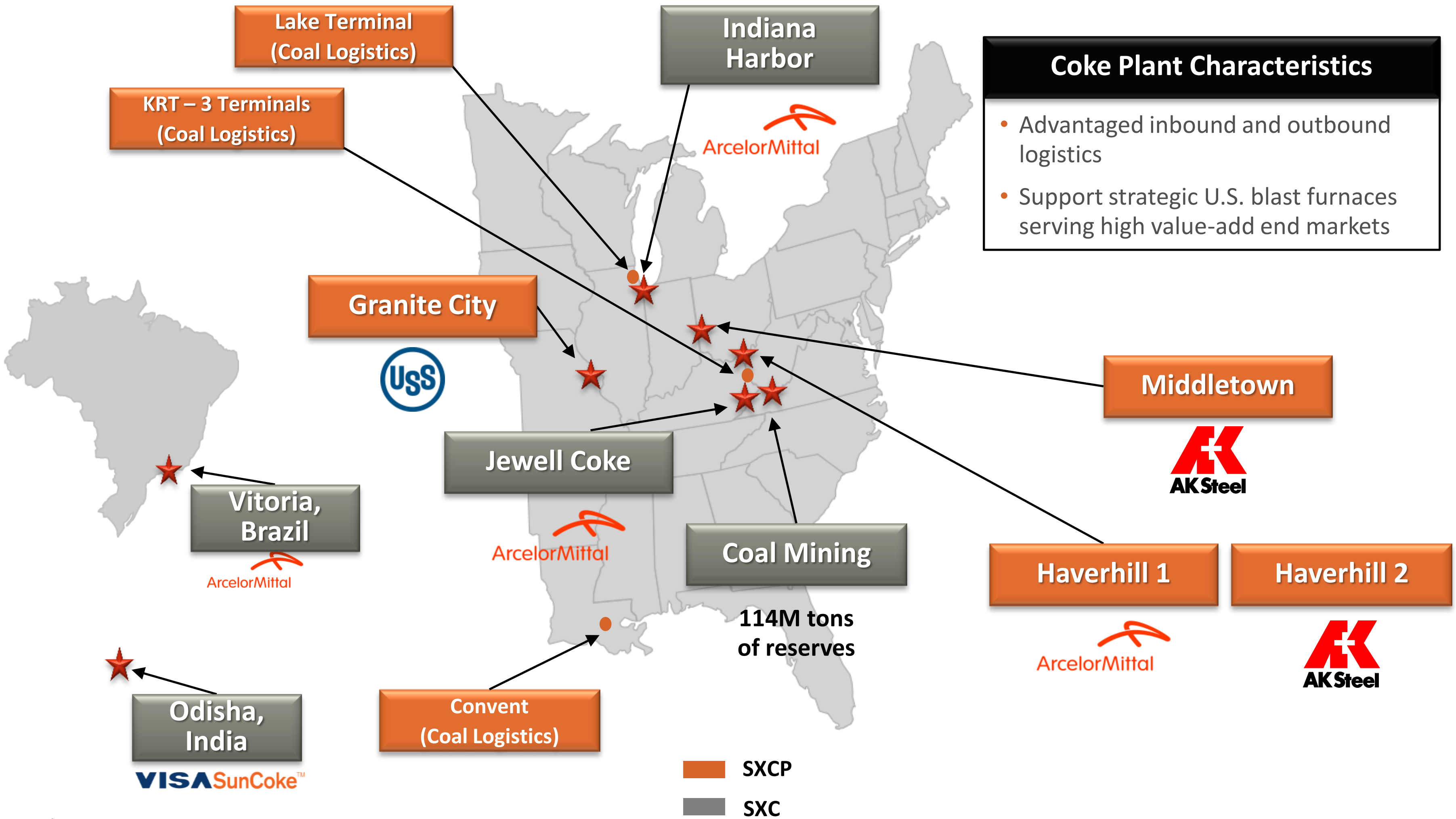
(1) Acquisition of Convent Marine Terminal and dropdown of additional 23% interest in Granite City announced July 21, 2015 and closed on August 12, 2015.

Our Operations

Operations located to serve our customers' most strategic assets

Coke Plant Characteristics

- Advantaged inbound and outbound logistics
- Support strategic U.S. blast furnaces serving high value-add end markets

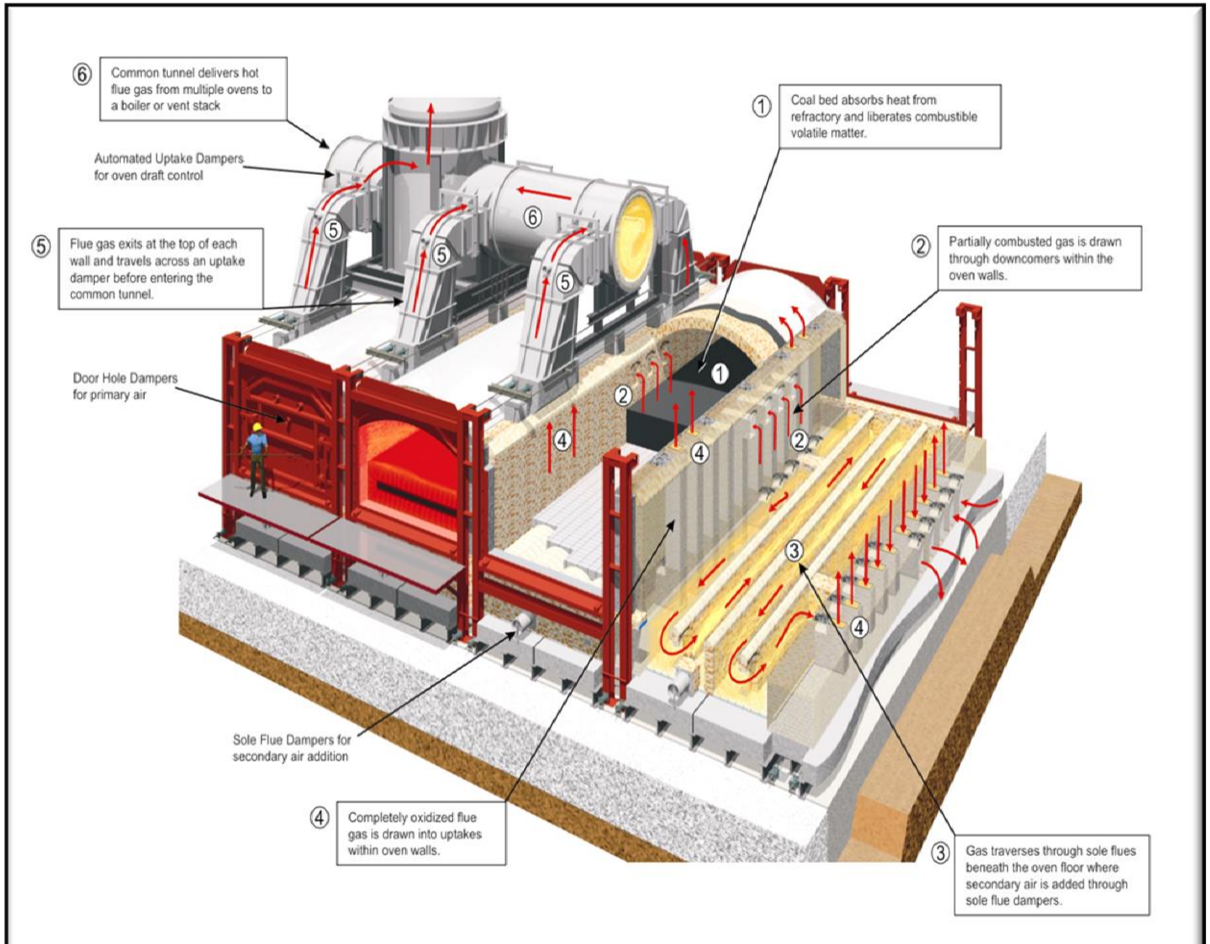


SunCoke's Cokemaking Technology

Our industry-leading cokemaking technology meets U.S. EPA MACT standards and makes larger, stronger coke

Industry-leading environmental signature

- Leverage negative pressure to substantially reduce emissions
- Convert waste heat into steam and electrical power
- Generate about 9 MW of electric power per 110,000 tons of annual coke production



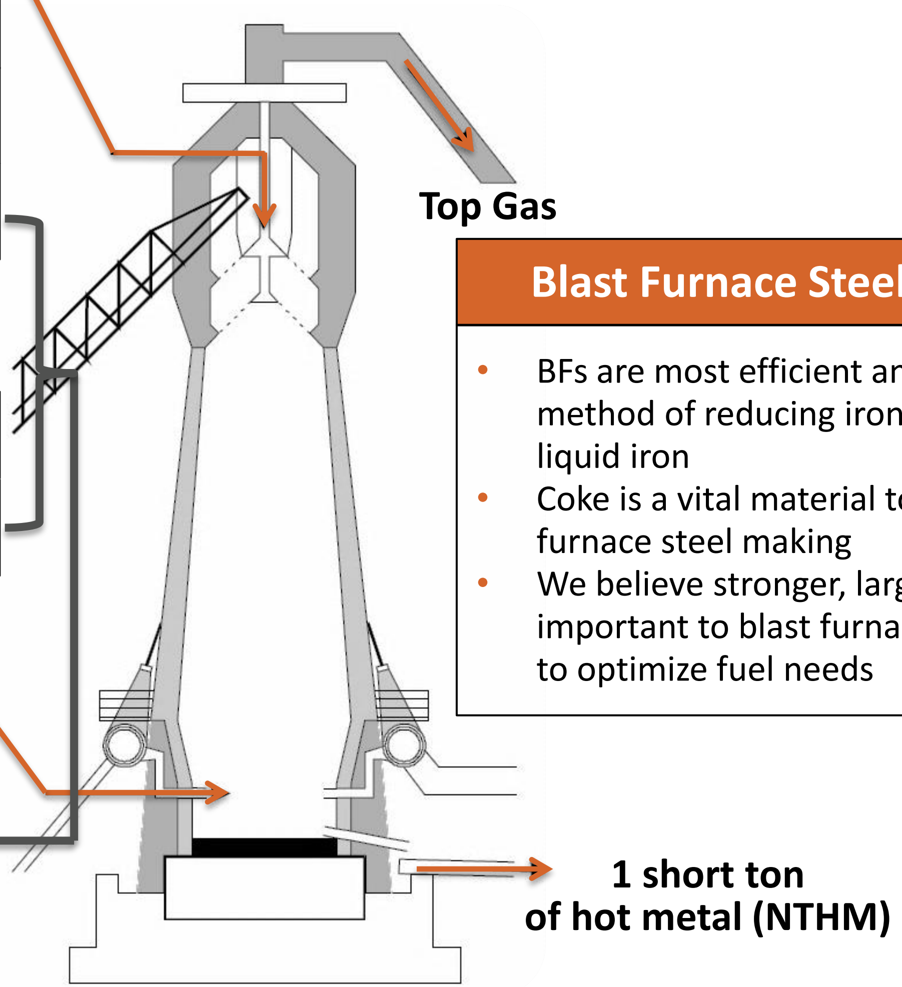
Sun Coke Heat Recovery Oven - Illustration of Gas Flows

Blast Furnaces and Coke

Best in Class (lbs/st)		
Iron Burden	Iron Ore/Pellets Scrap	3,100 198
Flux	Limestone	30
Fuel	Coke	600

Best in Class (lbs/st)		
Fuel	Natural Gas Coal	Up to 80-120 Up to 80-120

Most efficient BFs require 800-900 lbs/NTHM of fuel to produce a ton of hot metal



Blast Furnace Steelmaking

- BFs are most efficient and proven method of reducing iron oxides into liquid iron
- Coke is a vital material to blast furnace steel making
- We believe stronger, larger coke is important to blast furnaces seeking to optimize fuel needs

Attractive CMT Asset Profile

Modern infrastructure enhanced with $120M capital investment further highlights asset quality and historical operations excellence

- ✓ **Excellent safety and environmental performance**
- ✓ **Highly-efficient, state-of-the-art assets**
- ✓ **Logistically advantaged with barge, rail, truck and vessel access**
- ✓ **Experienced management team capable of driving organic growth**

Premier Gulf-Coast export terminal with highly efficient operations

Convent Asset Infrastructure

Inbound Assets

- Dual Rail Loop
- Two Ship Unloaders
- Bottom Dump Rail Unloader *(2nd to be constructed)*[1]

Storage/Reclaim Assets

- Materials Handling
- Stacker Reclaimers
- Underground Reclaim
- Mobile Equipment
- Ground Storage
- Liquid Tanks

Outbound Assets

- Dock (Panamax capable)
- Transfer Conveyors
- *Ship Loader (2nd to be constructed)*[1]

(1) To be completed as part of pre-funded $20M expansion CapEx project.

Benefit to SXC Cash Flow

Convent acquisition highlights value of GP structure, generating estimated $16M of incremental cash flow to SXC in 2016

	2013	2014	2015E Standalone	2015E Pro-Forma w/ Convent[2]	2016E Standalone[3]	2016E Pro-Forma w/ Convent[2]
GP / IDRS[1]	$1.2M	$2.6M	~$6M	~$9M	~$7M	~$16M
LP[1]	$29.2M	$44.1M	~$53M	~$54M	~$55M	~$62M
Total Cash Flows from SXCP[1]	**$30.4M**	**$46.7M**	**~$59M**	**~$63M**	**~$62M**	**~$78M**

- ✓ **More than doubles GP/IDR cash flow resulting from 50/50 IDR splits**
- ✓ **Increases LP cash flow resulting from transaction accretion**

+$16M

(1) GP/LP/IDR cash flows reported on an as-declared basis.
(2) Assumes mid-point of respective period accretion estimates and targeted 1.10x coverage ratio. Also assumes no further M&A and no additional dropdowns (i.e., excludes Granite City 23% dropdown and remaining coke asset dropdowns).
(3) Assumes Q4 2015E LQA distribution of $2.42 per unit held constant throughout 2016.

DEFINITIONS

Definitions

BASIS OF PRESENTATION

- On January 13, 2015, SunCoke Energy Partners, L.P. acquired a 75 percent interest in the Granite City cokemaking facility from SunCoke. Because this was a transfer between entities under common control, all historical financial results of Granite City prior to the dropdown are included in our financial results and presented on an "Attributable to Predecessor" basis. Prior year information has been recast to reflect this required accounting treatment.

DEFINITIONS

- **Adjusted EBITDA** represents earnings before interest, taxes, depreciation, depletion and amortization ("EBITDA") adjusted for impairments, coal rationalization costs, sales discounts, and interest, taxes, depreciation and amortization attributable to our equity method investment. Prior to the expiration of our nonconventional fuel tax credits in November 2013, Adjusted EBITDA included an add-back of sales discounts related to the sharing of these credits with customers. Any adjustments to these amounts subsequent to 2013 have been included in Adjusted EBITDA. Our Adjusted EBITDA also includes EBITDA attributable to our equity method investment. EBITDA and Adjusted EBITDA do not represent and should not be considered alternatives to net income or operating income under GAAP and may not be comparable to other similarly titled measures in other businesses. Management believes Adjusted EBITDA is an important measure of the operating performance and liquidity of the Company's net assets and its ability to incur and service debt, fund capital expenditures and make distributions. Adjusted EBITDA provides useful information to investors because it highlights trends in our business that may not otherwise be apparent when relying solely on GAAP measures and because it eliminates items that have less bearing on our operating performance and liquidity. EBITDA and Adjusted EBITDA are not measures calculated in accordance with GAAP, as they should not be considered a substitute for net income, operating cash flow or any other measure of financial performance presented in accordance with GAAP.

- **EBITDA** represents earnings before interest, taxes, depreciation and amortization.

- **Adjusted EBITDA attributable to SXC/SXCP** represents Adjusted EBITDA less Adjusted EBITDA attributable to noncontrolling interests.

- **Adjusted EBITDA/Ton** represents Adjusted EBITDA divided by tons sold/handled..

- **Non recurring Coal Rationalization Costs** include employee severance, contract termination costs and other one-time costs to idle mines incurred during the execution of our coal rationalization plan.

- **Legacy Costs** include royalty revenues, costs associated with former mining employee-related liabilities prior to the implementation of our current contractor mining business.

Definitions

Distributable Cash Flow equals Adjusted EBITDA less net cash paid for interest expense, ongoing capital expenditures, accruals for replacement capital expenditures and cash distributions to noncontrolling interests; plus amounts received under the Omnibus Agreement and acquisition expenses deemed to be Expansion Capital under our Partnership Agreement. Distributable Cash Flow is a non-GAAP supplemental financial measure that management and external users of SXCP financial statements, such as industry analysts, investors, lenders and rating agencies use to assess:

- SXCP's operating performance as compared to other publicly traded partnerships, without regard to historical cost basis;
- the ability of SXCP's assets to generate sufficient cash flow to make distributions to SXCP's unitholders;
- SXCP's ability to incur and service debt and fund capital expenditures; and
- the viability of acquisitions and other capital expenditure projects and the returns on investment of various investment opportunities.

We believe that Distributable Cash Flow provides useful information to investors in assessing SXCP's financial condition and results of operations. Distributable Cash Flow should not be considered an alternative to net income, operating income, cash flows from operating activities, or any other measure of financial performance or liquidity presented in accordance with GAAP. Distributable Cash Flow has important limitations as an analytical tool because it excludes some, but not all, items that affect net income and net cash provided by operating activities and used in investing activities. Additionally, because Distributable Cash Flow may be defined differently by other companies in the industry, our definition of Distributable Cash Flow may not be comparable to similarly titled measures of other companies, thereby diminishing their utility.

Ongoing capital expenditures ("capex") are capital expenditures made to maintain the existing operating capacity of our assets and/or to extend their useful lives. Ongoing capex also includes new equipment that improves the efficiency, reliability or effectiveness of existing assets. Ongoing capex does not include normal repairs and maintenance, which are expensed as incurred, or significant capital expenditures. For purposes of calculating distributable cash flow, the portion of ongoing capex attributable to SXCP is used.

Replacement capital expenditures ("capex") represents an annual accrual necessary to fund SXCP's share of the estimated costs to replace or rebuild our facilities at the end of their working lives. This accrual is estimated based on the average quarterly anticipated replacement capital that we expect to incur over the long term to replace our major capital assets at the end of their working lives. The replacement capex accrual estimate will be subject to review and prospective change by SXCP's general partner at least annually and whenever an event occurs that causes a material adjustment of replacement capex, provided such change is approved by our conflicts committee.

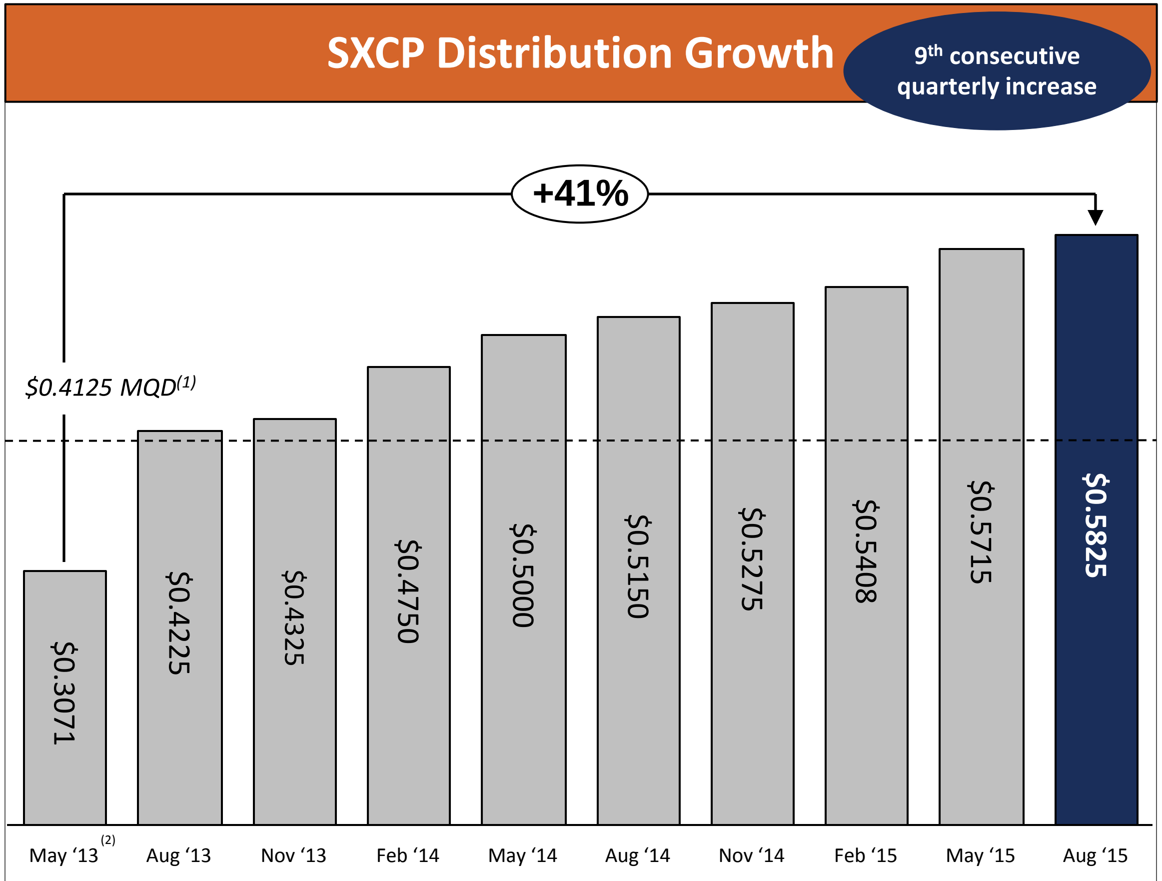
SXCP GUIDANCE AND FINANCIAL RECONCILIATIONS

SXCP

SXCPartners

Distribution Performance

Raised Q2 '15 distribution in line with previous guidance; Substantial distribution upside from announced transaction



(1) MQD – Minimum quarterly distribution.
(2) Actual distribution pro-rated to reflect timing of SXCP IPO.

Q2 '15 cash distribution raised ~2% to $0.5825 per unit

On track to achieve Q4 2015E distribution guidance of $0.6055 per unit, or $2.42 annualized

Upside to 2015 cash distribution guidance from announced Convent Marine Terminal transaction

Convent expected to generate $0.17 to $0.22 of DCF per LP unit accretion in FY 2016E

2015 Outlook

SXCP™

Estimated 2015 cash distributions reflect prudent 1.10x target coverage

	2014	2015 Outlook[1]	
($ in millions, except per unit data)	As Reported	Low	High
Adjusted EBITDA attributable to SXCP	**$131**	**$169**	**$179**
Less:			
Ongoing capex *(SXCP share)*	$15	$17	$16
Replacement capex accrual	5	7	7
Cash tax accrual[2]	-	1	1
Cash interest accrual	23	42	42
Estimated Distributable Cash Flow	**$88**	**$102**	**$113**
Estimated Distributions	**$82**	**$99**	**$99**
Total distribution cash coverage ratio[3]	**1.08x**	**1.04x**	**1.14x**
Coke Operating Performance (100% basis)			
Coke Sales Tons (thousands)	1,755	2,410	2,460
Coal Logistics Operating Performance			
Coal Tons Handled (thousands)	19,037	17,600	20,600

(1) Excludes expected benefits of Convent Marine Terminal acquisition and Granite City 23% dropdown, which closed on August 12, 2015.

(2) Cash tax impact from the operations of Gateway Cogeneration Company LLC, which is an entity subject to income taxes for federal and state purposes at the corporate level.

(3) Total distribution cash coverage ratio is estimated distributable cash flow divided by total estimated distributions.

Will update in connection with Q3 2015 Earnings

Expected 2015E EBITDA Reconciliation

($ in millions)	**2015E Low**	**2015E High**
Net Income	$69	$79
Depreciation and amortization	57	57
Interest expense, net	56	56
Income tax expense	1	1
Adjusted EBITDA	$183	$193
EBITDA attributable to noncontrolling interest[1]	(14)	(14)
Adjusted EBITDA attributable to SXCP	$169	$179
Less:		
Ongoing capex (SXCP share)	(17)	(16)
Replacement capex accrual	(7)	(7)
Cash interest accrual	(42)	(42)
Cash tax accrual[2]	(1)	(1)
Distributable cash flow	$102	$113

Note: Excludes expected benefits of Convent Marine Terminal acquisition and Granite City 23% dropdown, which closed on August 12, 2015.

(1) Adjusted EBITDA attributable to noncontrolling interest represents SXC's 2% interest in Haverhill and Middletown's projected Adjusted EBITDA and 25% interest in Granite City 's projected Adjusted EBITDA for 2015E post dropdown date of January 13, 2015.

(2) Cash tax impact from the operations of Gateway Cogeneration Company LLC, which is an entity subject to income taxes for federal and state purposes at the corporate level.

2015E Capital Expenditures

100% Basis

($ in millions)	**2014**	**2015E**
Ongoing	$17	$20
Environmental Remediation(1)	45	22
Expansion	0	0
Total CapEx	**$62**	**$42**

➔ *Prefunded from dropdown proceeds*

Note: Excludes CapEx associated with Convent Marine Terminal acquisition and Granite City 23% dropdown, which closed on August 12, 2015.

(1) 2015E Environmental Remediation cost at Haverhill (~$10 million) and Granite City (~$12 million). These amounts have been pre-funded from dropdown proceeds.

SXC GUIDANCE AND FINANCIAL RECONCILIATIONS

SunCoke Energy™

Consolidated Guidance Summary

Reaffirm Full Year 2015 Adjusted EBITDA Guidance; Updated Cash Taxes and Capital Expenditures Guidance

Metric	2015 Guidance	
Adjusted EBITDA(1)		
Consolidated	$190 – $210 million	
Attributable to SXC	$115 – $130 million	
Capital Expenditures	~$80 million	→ Was ~$90 million
Domestic Coke Production	~4.3 million tons	
Dom. Coke Adj. EBITDA / ton	$55 – $60 / ton	
Operating Cash Flow	$125 – $145 million	
Cash Taxes(2)	~$10 million	→ Was $10 – $15 million

Note: Excludes Convent Marine Terminal acquisition and Granite City 23% dropdown, which closed on August 12, 2015.
(1) Please see appendix for a definition and reconciliation of 2014 and 2015E Adjusted EBITDA.
(2) Included in Operating Cash Flow.

2015E Guidance Reconciliation

($ in millions)	2015E Low	2015E High
Net Income	$21	$38
Income tax expense/(benefit)	5	10
Interest expense, net	66	64
Depreciation, depletion and amortization expense	94	94
Non recurring coal rationalization costs	1	1
Adjustment to unconsolidated affiliate earnings[(1)]	3	3
Adjusted EBITDA (Consolidated)	$190	$210
Adjusted EBITDA attributable to noncontrolling interests[(2)]	(75)	(80)
Adjusted EBITDA attributable to SXC	$115	$130

Note: Excludes expected benefits of Convent Marine Terminal acquisition and Granite City 23% dropdown, which closed on August 12, 2015.

(1) Represents SunCoke's share of India JV interest, taxes and depreciation expense.

(2) Represents Adjusted EBITDA attributable to SXCP public unitholders and DTE Energy's interest in Indiana Harbor.

Balance Sheet & Debt Metrics

($ in millions)	As of 6/30/2015[1] SXC Consolidated	Attributable to SXCP	Balance Attributable to SXC
Cash	$ 202	$ 99	$ 103
Revolver Capacity	398	250	149
Total Liquidity	600	349	251
Total Debt (Long and Short-term)	699	597	102
Net Debt (Total Debt less Cash)	497	498	(1)
Full Year Adj. EBITDA[2]	$ 200	$ 174	$ 123
Total Debt/2015E Adj. EBITDA[2]	3.5x	3.4x	0.8x
Net Debt/2015E Adj. EBITDA[2]	2.5x	2.9x	0.0x

(1) Excludes Convent Marine Terminal acquisition and Granite City 23% dropdown, which closed on August 12, 2015.
(2) Represents mid-point of FY 2015 guidance for Adjusted EBITDA (Consolidated), Adjusted EBITDA attributable to SXCP and Adjusted EBITDA attributable to SXC.

Capital Expenditures

2015 Expected CapEx

($ in millions)	**SXC**	**SXCP[(1)]**	**Consolidated**
Ongoing[(2)]	$31	$20	$51
Expansion	7	0	7
Environmental Project	0	22	22
Total CapEx (Consolidated)	**$38**	**$42**	**$80**

Note: Excludes CapEx associated with Convent Marine Terminal acquisition and Granite City 23% dropdown, which closed on August 12, 2015.

(1) Represents SXCP capex on 100% basis, including Granite City.

(2) Consolidated includes approximately $48M in ongoing Coke Capex and $3M ongoing Coal Logistics.