



Convent Marine Terminal Investor Tour

September 27, 2017



SunCoke Energy®

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Forward-Looking Statements




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This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided in the Appendix at the end of the presentation. Investors are urged to consider carefully the comparable GAAP measures and the reconciliations to those measures provided in the Appendix.

Advantaged Logistics Footprint

- SunCoke provides critical logistics services to coal producers, steelmakers and utility companies with the ability to support aggregates and other bulk commodity suppliers via truck, rail, river barge and ocean-going vessels
- Experienced operations and business development teams with know-how to grow business and exploit opportunities in adjacencies
- Expect FY 2017 Adjusted EBITDA contribution of \$67M – \$72M, up from FY 2016 contribution of \$63.2M

	Convent Marine Terminal	Kanawha River	Lake Terminal
			
Location	Mississippi River (Mile 161) Convent, Louisiana	Ohio River (Mile 315, Ceredo, WV) Kanawha River (Mile 73, Quincy, WV)	East Chicago, Indiana
Capabilities & Capacity	<ul style="list-style-type: none"> • Material mixing • Direct rail access (only terminal on lower MI River) • 15Mtpa throughput capacity; 1.5Mt ground storage • Multi-commodity capable w/ 10M gallons liquid storage 	<ul style="list-style-type: none"> • Blending system (Ceredo) • Direct rail access (Ceredo & Quincy) • 25Mta capacity; 0.675Mt ground storage and 5.2M gallon liquid storage facility 	<ul style="list-style-type: none"> • Coal handling and blending • Direct rail access (inbound)
Customer(s)	<ul style="list-style-type: none"> • Foresight Energy • Murray Energy 	<ul style="list-style-type: none"> • Various metallurgical and thermal coal producers and consumers, including coal miners, coke producers and power utilities 	<ul style="list-style-type: none"> • Indiana Harbor (SXC)
Take-or-Pay	<ul style="list-style-type: none"> • 10Mt ToP contract 	<ul style="list-style-type: none"> • ~0.8Mt ToP contract with SXCP's Middletown cokemaking facility 	<ul style="list-style-type: none"> • 1.85Mt ToP with SXC's Indiana Harbor cokemaking facility
Contract Expiration	2022 ⁽¹⁾	2030	2023
FY 2016 Adj. EBITDA	\$50.5M	KRT and Lake Terminal Combined: \$12.7M	

Source: FactSet

1) 10 million ton take-or-pay contract through 2022, followed by take-or-pay contract for 4Mt throughput in 2023

Compelling Logistics Business Model

Well Positioned Domestic Logistics Facilities

- Strategically located assets with **access to barge, rail and truck**
- Provide **key logistics services** for various **met. and thermal coal producers and consumers**, including coal miners, coke producers and power utilities



Advantaged Gulf Coast Facility

- **Strategically located terminal** with significant logistical advantages, including **direct rail access** via Canadian National Railroad at CMT
- **State-of-the-art facility** with recently completed **modernization project**
- Physical facility footprint suitable for further expansion
- Access to **coal, petcoke, liquids and other industrial material markets**



Competitive, Low-Cost ILB Producers

- **Low-cost position** in strategic Illinois Basin (“ILB”) market **insulates customers** from any potential market contraction
- Both ILB customers have **completed key refinancing efforts**, significantly **improving customer credit profiles**



Attractive Seaborne Export Dynamics

- U.S. thermal coal producers continue to **augment domestic demand with export shipments**
- Seaborne thermal coal market expected to **remain resilient long-term**
- CMT **positioned to ship exports** into **Europe, Mediterranean and Southeast Asia**

...provide support for continued Logistics performance

Assets well positioned to deliver stable, long-term results

Kanawha River Terminal (KRT)

- Locations on Ohio River system well positioned to serve coal miners, power companies and steelmakers
- 25 million tons of annual capacity, as well as a liquid storage facility
- >10 customers
- Continue to handle mix of both metallurgical and thermal coals
- Acquired October 2013

Lake Terminal

- Coal unloading, storage and blending facility adjacent to SunCoke's Indiana Harbor facility
- 10-year, take-or-pay contract with Indiana Harbor to provide all coal handling services required for the coke plant
- Cost of services passed through to ArcelorMittal via Indiana Harbor coke purchase agreement
- Acquired August 2013

World-Class Logistics Terminal

CMT's Competitive Advantages

- CMT strategically located as only dry-bulk, rail-serviced terminal on lower Mississippi
 - Serviced by Canadian National railway, with multiple interchanges possible for UP, BNSF, NS, CSX and others
 - Provides customers with cost, quality and time advantages vs. barge transportation
 - River dredged for 47 foot draft
- Low-cost, efficient and highly automated operations
- Completed \$120M expansion to significantly modernize facility and increase operational efficiency
 - Commissioned new, state-of-the-art shiploader that enables dual-Panamax shiploading capabilities and provides ability to efficiently load Panamax vessels in ~26 hours
 - New berth/shiploader can load cape-sized vessels to ~85% capacity at current draft limit (50 foot draft, near 100%)
 - Annual capacity now 15Mt, providing opportunity to ship added thermal coal volume/expand into new verticals
- Access to seaborne markets for coal, petcoke, liquids and other industrial materials provides potential growth opportunities



CMT New Business Opportunities

Active pipeline of opportunities to grow EBITDA by \$5M to \$10M in next two years; new capabilities to provide platform for long-term growth

Recent Wins

- Developed new domestic thermal coal business in Q3 '16
 - U.S. utility shipping thermal coal destined for Florida
 - Expect to again handle volumes throughout 2018
- Recently secured new aggregates customer (via water to ground storage)
 - Multi-year contract with firm use commitments and upside
 - Began handling volumes in Q3 2017

Near-term Opportunities

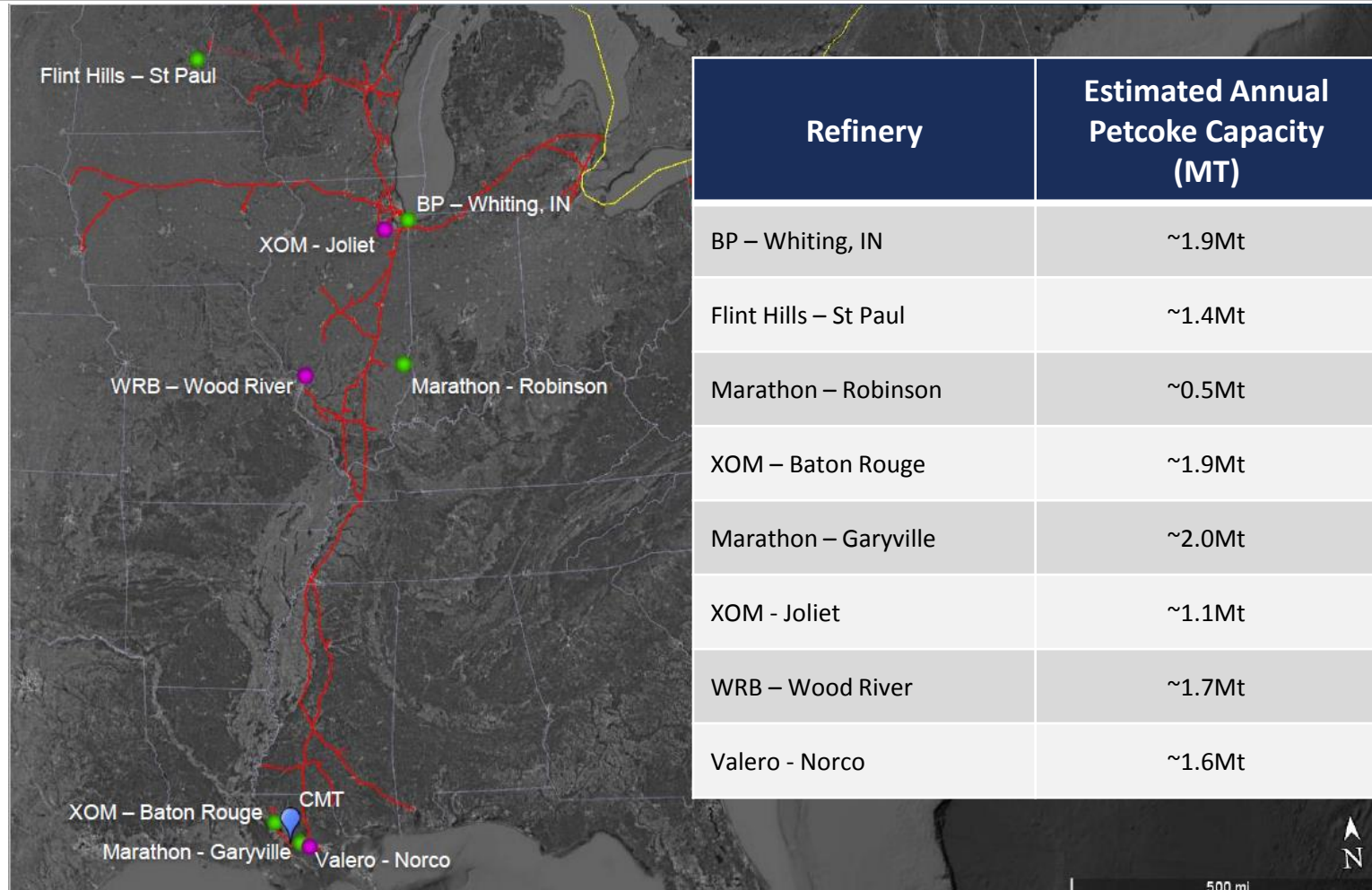
- Potential for additional coal export activity (Western low sulfur)
- Additional dry bulk business, including petcoke
 - Would further diversify customer and product base while leveraging existing capacity
- Utilize existing infrastructure to diversify product handling into liquids

New Capabilities

- Completed \$120M modernization program in late-2016, including commissioning of new shiploader
- Developing short-term and long-term barge unloading solutions
 - Once complete, CMT's multi-modal capabilities would cover all modes of transport options

Potential Petcoke Opportunities

CMT has significant opportunity to leverage existing rail service to secure new petcoke business in Gulf Coast and Great Lakes regions



Source: PLG Consulting

CMT'S NEW SHIPLOADER



SunCoke Energy[®]

Shiploader Construction In-Process SunCoke Energy®



Shiploader Construction In-Process SunCoke Energy®



Shiploader Construction In-Process SunCoke Energy®



CMT's New Shiploader



CMT's New Shiploader



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QUESTIONS?



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