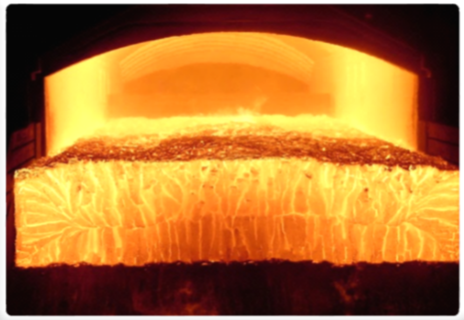

SunCoke Energy Investor Meetings

Bank of America Merrill Lynch Leveraged Finance Conference

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Forward-Looking Statements

Except for statements of historical fact, information contained in this presentation constitutes "forward-looking statements" as defined in Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are based upon information currently available, and express management's opinions, expectations, beliefs, plans, objectives, assumptions or projections with respect to anticipated future performance of SXC or SunCoke Energy Partners, L.P. (SXCP). These statements are not guarantees of future performance and undue reliance should not be placed on them. Although management believes that its plans, intentions and expectations reflected in, or suggested by, the forward-looking statements made in this presentation are reasonable, no assurance can be given that these plans, intentions or expectations will be achieved when anticipated or at all.

Forward-looking statements often may be identified by the use of forward-looking terminology such as the words "believe," "expect," "plan," "intend," "anticipate," "contemplate," "estimate," "predict," "guidance," "forecast," "potential," "continue," "may," "will," "could," "should," or the negative of these terms or similar expressions. Such statements are subject to a number of known and unknown risks, and uncertainties, many of which are beyond the control of SXC and SXCP, or are difficult to predict, and may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Each of SXC and SXCP has included in its filings with the Securities and Exchange Commission (SEC) cautionary language identifying important factors (but not necessarily all the important factors) that could cause actual results to differ materially from those expressed in any forward-looking statement. Such factors include, but are not limited to: changes in industry conditions; the ability to renew current customer, supplier and other material agreements; future liquidity, working capital and capital requirements; the ability to successfully implement business strategies and potential growth opportunities; the impact of indebtedness and financing plans, including sources and availability of third-party financing; possible or assumed future results of operations; the outcome of pending and future litigation; potential operating performance improvements and the ability to achieve anticipated cost savings from strategic revenue and efficiency initiatives. For more information concerning these factors, see the SEC filings of SXC and SXCP. All forward-looking statements included in this presentation are expressly qualified in their entirety by the cautionary statements contained in such SEC filings.

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Due to rounding, numbers presented throughout this presentation may not add up precisely to the totals indicated and percentages may not precisely reflect the absolute figures for the same reason.

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Attractive Investment Thesis

SunCoke Energy®

Steady Cashflow Generation

- Steady cash flow generation supported by **long-term, take-or-pay contracts** with **limited commodity price exposure**
- Average **remaining cokemaking contract life** of **~6 years** across fleet
- **Over 90%** of logistics Adj. EBITDA underpinned by **take-or-pay commitments** through **2023**

+

Insulated Market Position with Advantaged Assets

- Unique competitive advantages in cokemaking and logistics providing **industry leading positions**
- **Youngest and most-advanced** cokemaking fleet with **EPA MACT environmental signature**
- **Low cost**, **logistically advantaged** terminals enjoy **sustainable competitive advantages**

+

Improved Industry and Customer Health

- Steel and coal industry tailwinds driven by **improving global fundamentals** and **domestic policies**
- **Customer credit** profiles continue to **meaningfully improve**

+

Prudent Capital Allocation Strategy

- Recently **refinanced SunCoke capital structure** with average weighted average debt **maturity of ~6 years**
- Deployed SXC free cash flow in 2017 through April 2018 to **purchase ~3.1M SXCP units**
- Pursuing **tuck-in acquisitions** and/or **organic growth** opportunities

Attractive SunCoke Value Proposition

Who is SunCoke?

Leading raw materials processing and handling company with existing operations in cokemaking & logistics

Current Business

Cokemaking

- Largest independent coke producer in North America serving all 3 major blast furnace steel producers
- 4.2M tons of domestic capacity
- Long-term, take-or-pay contracts with key pass-through provisions
- Advantaged operating characteristics

Logistics

- Strategically located coal handling terminals with access to rail, barge and truck
- Fee per ton handled, limited commodity risk
- >40M tons of total throughput capacity
- 10M tons volume commitment via take-or-pay contracts with low cost ILB producers

Future Growth Opportunities

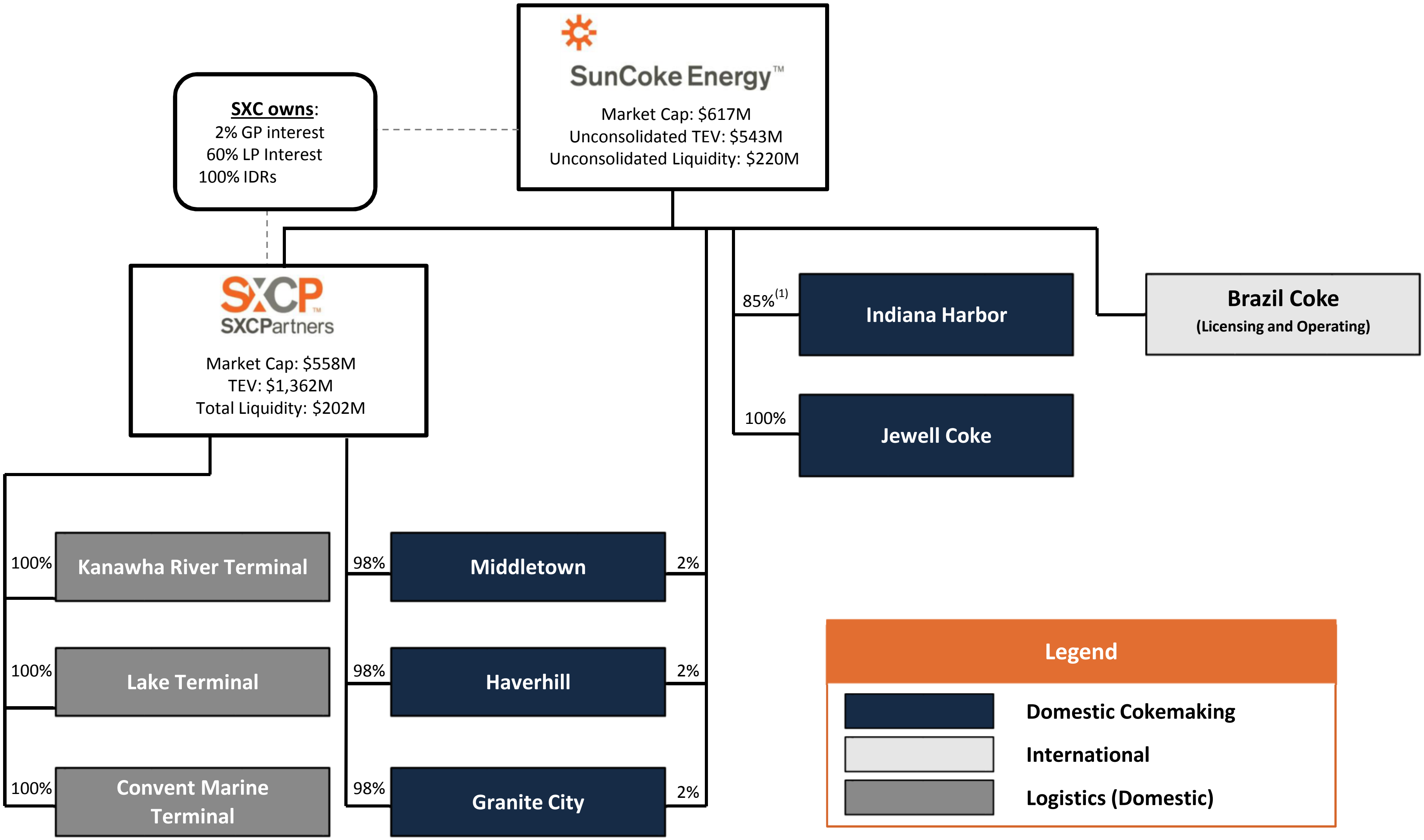
Organic

- Optimize existing cokemaking and logistics assets (e.g., secure bulk and/or liquids volumes at CMT)

M&A

- Complementary tuck-in acquisitions with customer and/or product synergies (e.g., bulk logistics)

Legal and Capital Structure Overview



Note: Market Cap. and TEV data as of 11/27/2018 and Liquidity data as of 9/30/2018

1) DTE Energy owns a 14.8% non-controlling interest in Indiana Harbor

Strategically Located Network of Assets

SunCoke Energy®

Legend

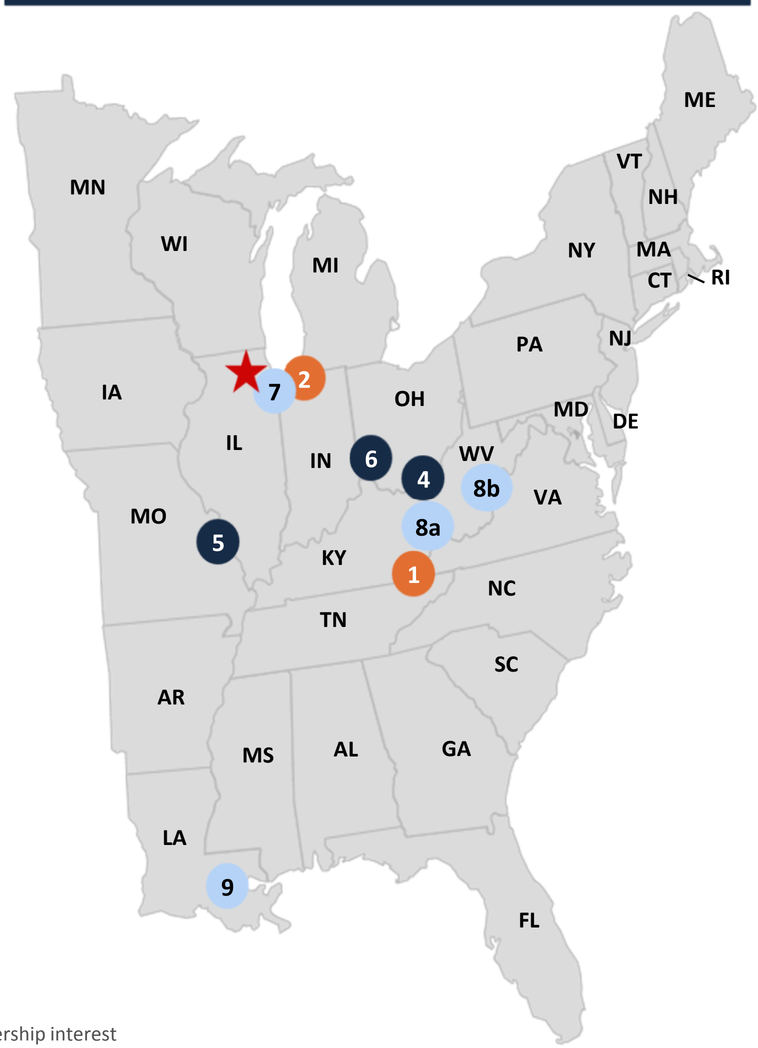
Not pictured: 3

1	Jewell Coke
2	Indiana Harbor
3	Vitória, Brazil
4	Haverhill I & II*
5	Granite City*
6	Middletown*
7	Lake Terminal
8a	KRT Ceredo
8b	KRT Quincy
9	Convent Marine Terminal

	SXC	SXCP
Cokemaking	■	■
Logistics		■

SunCoke Headquarters ★

North American Operations



* Denotes 98% SXCP ownership interest / 2% SXC ownership interest

Cokemaking Advantages

- Domestic cokemaking assets strategically located to serve customers' blast furnace assets
  - Three facilities co-located with customers' blast furnace
  - Remaining two facilities benefit from advantaged rail logistics
- Advantaged proximity to met. coal feedstock
- Advantaged outbound coke logistics provide flexibility to serve multiple customer blast furnace assets

Logistics Advantages

- CMT only rail served bulk export facility on lower Mississippi River
- KRT Ceredo dock uniquely positioned with dual-rail and barge in/out capability on Ohio River
- KRT Quincy dock serves as effective captive operation for key customers' nearby low cost mines

COKEMAKING OVERVIEW

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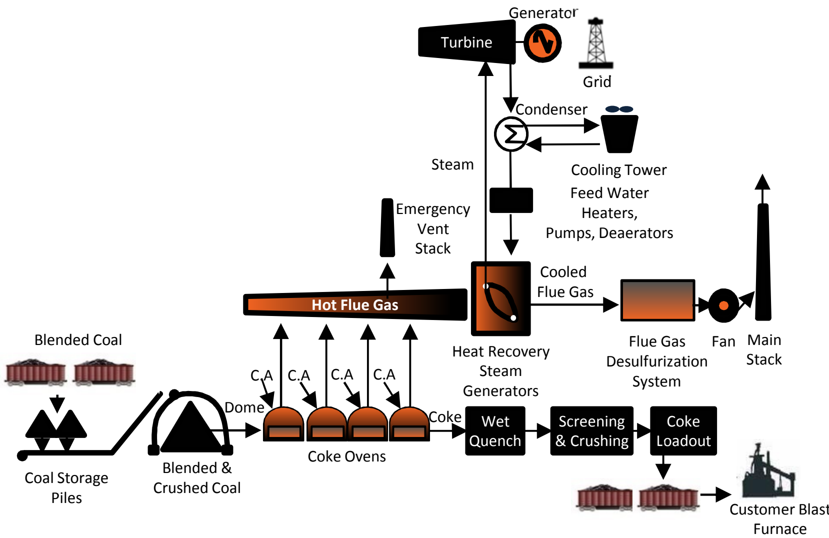
Largest and Most Advanced Supplier in North America

SunCoke Energy®

Summary

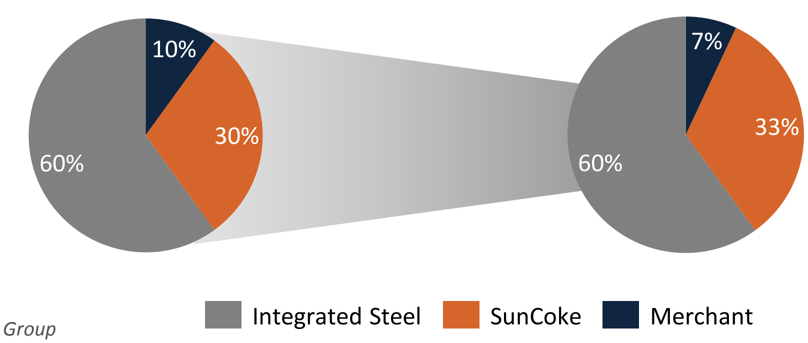
- Coke is a critical raw material input for production of virgin iron and steel
  - Acts as a fuel, provides structural support and allows gas to reduce iron in BOF
  - Cokemaking requires sophisticated blending and coking techniques
  - Quality is crucial to blast furnace performance
- SunCoke supplies high-quality coke to the three major US integrated steel producers utilizing an innovative heat-recovery cokemaking technology that captures excess heat for steam or electrical power generation[(1)]
  - Heat recovery is a more environmentally friendly process relative to by-product technology, while offering steam or electric power as an emission free by-product
  - Only company to have constructed U.S. greenfield coke facility in last 30 years
- Total SunCoke capacity of 4.2 million tons per annum, accounting for approximately 30% of total domestic coke capacity (combined global operated capacity of 5.9Mt)
  - 100% committed nameplate capacity through long-term, take-or-pay contracts incorporating commodity pass-throughs

Heat Recovery Cokemaking Process



Total 2017 U.S. Coke Capacity

Nameplate Capacity: 14.0[(2)] million tons **Effective Capacity: 12.2[(3)] million tons**



1) Jewell Coke does not utilize heat recovery technology
2) Total U.S. nameplate coke capacity estimated to be approximately 14.0 million tons. *Source: CRU Group*
3) SunCoke estimates based on market intelligence; excludes foundry coke and United States capacity currently serving Canadian demand

Insulated Coke Market Position

SunCoke Energy®

Stable, Long-term Business Model

- Steady cash flow generation supported by **long-term, fee-based, take-or-pay** contracts
- **Limited commodity price exposure**
- Average **remaining cokemaking contract life** of **~6 years** across fleet

Superior Asset Characteristics

- **Newer, more modern** cokemaking facilities & equipment
- **Leading technology** with **EPA MACT environmental signature**
- **Logistically advantaged** assets provide inbound and outbound efficiencies

Significantly Improved Customer Credit

- **De-levering** accomplished by all customers
- **Refinanced** and **extended** maturity profile
- **Increased liquidity** and **reduced borrowing costs**

Long-term Favorable Coke Supply/Demand Dynamics

- Long-run **steel demand stable** with potential upside from **policy tailwinds**, and any increased domestic steel demand could result in **coke shortage**
- Natural level of **support** for BFs given **technology/product mix**
- Aging fleet of **by-product** coke batteries continue to be at risk
- Coke **imports not viable long-term supply alterative** for BF operators

…provide support for continued stable cokemaking performance

Long-term, Contracted Earnings Stream

SunCoke Energy®

Long-term, take-or-pay contracts generate stable cash flow and insulate business from industry cyclicality

Take-or-Pay Contract Provisions

General Provisions	
Fixed Fee	✓
Take-or-Pay	✓
Termination Provisions	✓/✗ (1)
Contract Duration	15 – 20 yrs.
Avg. Remaining Contract Life	~6 yrs.
Pass-through Provisions	
Cost of Coal	✓
Coal Blending and Transport	✓
Ops. & Maintenance ("O&M") Costs	✓
Taxes (ex. Income Taxes)	✓
Changes in Regulation	✓

Contract Observations

- Customers required to **take all the coke** SunCoke produces up to contract maximum
- **Long-term, take-or-pay** nature provided **stability** during recent downturn in key customers' businesses
- **Commodity price risk minimized** by passing through coal, transportation and certain operating costs to customer
- **No early termination** without default, except one contract under limited circumstances[1]
- **Counterparty risk mitigated** by contracting with customers' respective parent companies

Coke Contract Duration and Facility Annual Capacity

Customer	Facility	Capacity	Contract End	Entity
AK Steel	Middletown	*550Kt Capacity*[2]	*Dec. 2032*	*SXCP*
USS	Granite City	*650Kt Capacity*	*Dec. 2025*	*SXCP*
ArcelorMittal	Indiana Harbor	*1,220Kt Capacity*	*Oct. 2023*	*SXC*
AK Steel	Haverhill 2	*550Kt Capacity*	*Dec. 2021*	*SXCP*
ArcelorMittal	Haverhill 1	*550Kt Capacity*	*Dec. 2020*	*SXCP*
ArcelorMittal	Jewell Coke	*720Kt Capacity*	*Dec. 2020*	*SXC*

1) AK Steel contract at Haverhill 2 has termination right only with permanent closure of blast furnace steelmaking at its Ashland, KY facility and no replacement production elsewhere. AK must also provide 2-year notice

2) Represents production capacity for blast furnace-sized coke, however, customer takes all on a "run of oven" basis, which represents >600k tons per year

Industry Leading Technology

SunCoke Energy®

Our industry-leading cokemaking technology is the basis for U.S. EPA MACT standards and makes larger, stronger coke

SunCoke Heat Recovery Ovens

SunCoke's Heat Recovery Cokemaking Technology
Negative Pressure Ovens • MACT standard for heat recovery / non-recovery batteries
Cogeneration potential (convert waste heat into steam or electricity) • More fungible by-product (generate ~9MW of electrical power per 110Kt annual coke production)
No wall pressure limitations on coal blend
Higher turndown flexibility
Higher CSR coke quality
Lower capital cost and simpler operation

By-Product Ovens

By-Product Cokemaking Technology
Positive Pressure Ovens • Allows fugitive emission of hazardous pollutants via cracks / leaks • No air leaks into oven results in higher coal-to-coke yields
By-product use and value • Makes coke oven gas for steelmaking as natural gas pricing hedge • Increasingly limited, less valuable market options for coal tar and oil by-products
No volatile matter limitations on coal blend
Smaller oven footprint for new and replacement ovens

Favorable Coke Supply-Demand Fundamentals for SunCoke

SunCoke Energy®

SunCoke can benefit from favorable domestic fundamentals…

Tightly Balanced US Coke Market

- Estimate 3% excess capacity in overall United States market
- Increase in utilization, blast furnace restarts or further closures of coke capacity would tip to shortfall
  - Estimate a 1% increase in BF utilization would result in ~200Kt coke demand[1]

+

Limited Domestic Supply Alternatives

- New coke battery requires significant capital investment (Middletown build cost >$400M) and 3+ years lead time
- Any new build must meet SunCoke-type technology standards
- Simply maintaining capacity requires significant capital investment; expect coke supply decline over time

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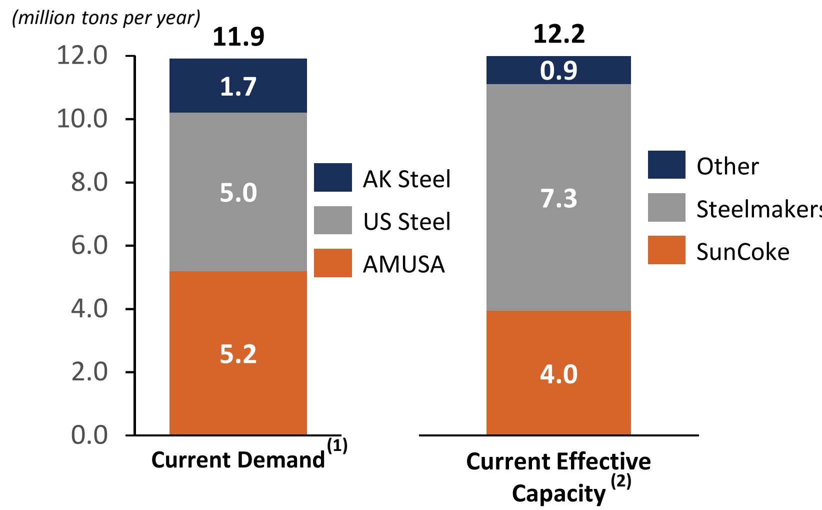
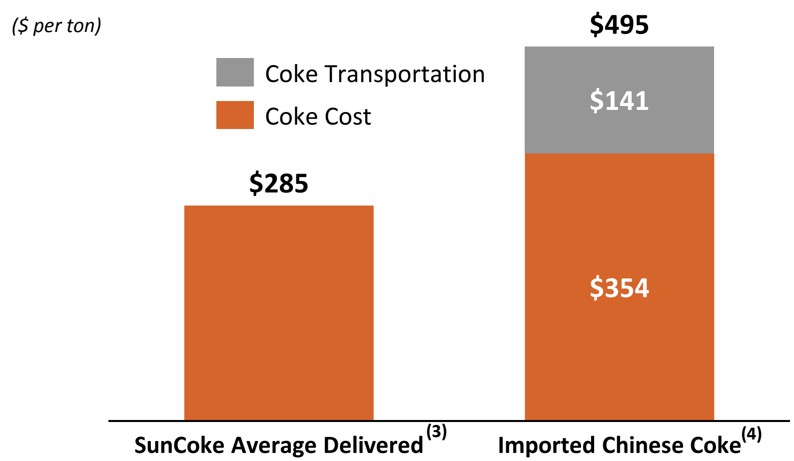
Unattractive Import Fundamentals

- Imports available but not attractive for long-term supply
  - Challenged logistics, unreliable quality and volatile pricing

Current Estimated United States Coke Supply-Demand



SunCoke Delivered Cost vs. Coke Imports

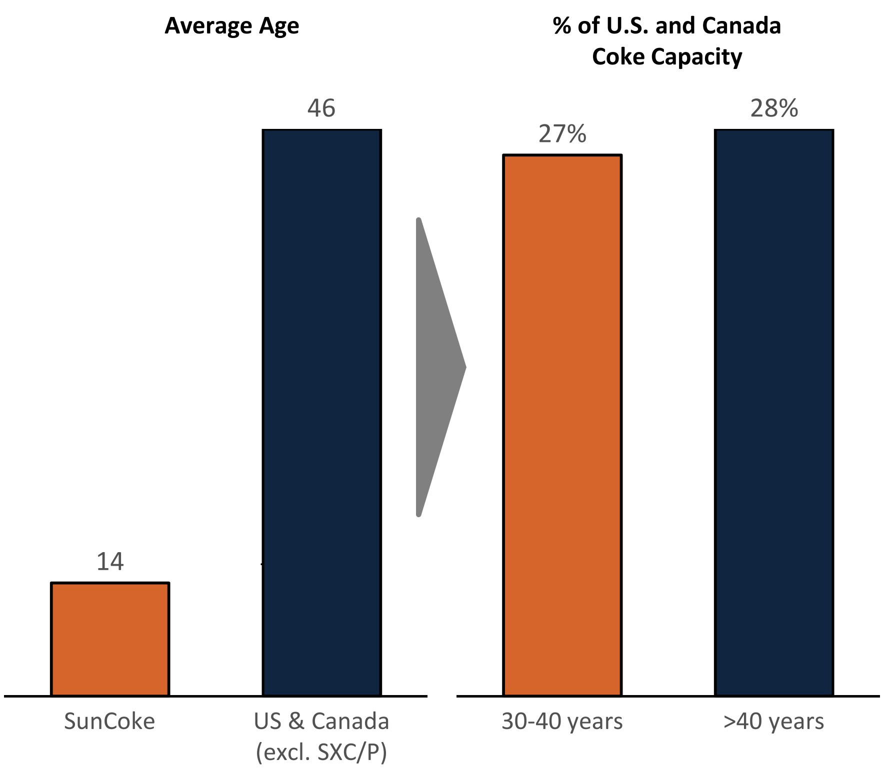


1) SunCoke estimates based on AISI blast furnace operations data
2) SunCoke estimates; excludes foundry coke and United States capacity currently serving Canadian demand
3) Based on Q2 2018 coke sales
4) Based on August 14, 2018 FOB China spot coke price (Source: Platts) plus SunCoke estimate of shipping costs and handling losses

Shrinking Coke Supply Base

Expect aging by-product battery closures to continue, creating opportunity for SunCoke

Aging Cokemaking Facilities



~55% of coke capacity is at facilities >30 years old

Source: CRU Group – Metallurgical Coke Market Outlook Report, Company Estimates

Aging Capacity Creates Opportunity

- Closures driven by combination of deteriorating facilities and environmental challenges, which increase operating costs and would have required significant capital to remediate
- AK Ashland Coke closed (2010) and resulted in long-term, take-or-pay contracts with SunCoke at Middletown and Haverhill
- In last two years, approximately 2.5 million tons of additional capacity was permanently closed:
  - USS Gary Works (1,200k)
  - USS Granite City (500k)
  - AM Dofasco (455k)
  - DTE Shenango (320k)
- Believe additional 1.5 – 2.0 million tons of cokemaking capacity is at risk of closure in the next five years

LOGISTICS OVERVIEW

SunCoke Energy®

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Advantaged Logistics Fleet

- SunCoke provides critical logistics services to coal producers, steelmakers and utility companies with the ability to support aggregates and other bulk commodity suppliers via truck, rail, river barge and ocean-going vessels
- Experienced operations and business development teams with know-how to grow business and exploit opportunities in adjacencies
- FY 2017 Adjusted EBITDA contribution of $69.7M, up from FY 2016 Adjusted EBITDA of $63.2M

	Convent Marine Terminal		Kanawha River	Lake Terminal
				
Location	Mississippi River (Mile 161) Convent, Louisiana		Ohio River (Mile 315, Ceredo, WV) Kanawha River (Mile 73, Quincy, WV)	East Chicago, Indiana
Capabilities & Capacity	• Material mixing • Direct rail access (only terminal on lower MI River) • 15Mtpa throughput capacity; 1.5Mt ground storage • Multi-commodity capable w/10M gallons liquid storage		• Blending system (Ceredo) • Direct rail access (Ceredo & Quincy) • 25Mta capacity; 0.675Mt ground storage and 5.2M gallon liquid storage facility	• Coal handling and blending • Direct rail access (inbound)
Customer(s)	• Foresight Energy • Murray Energy	• Domestic thermal coal, aggregates and pet. coke customers	• Various metallurgical and thermal coal producers and consumers, including coal miners, coke producers and power utilities	• Indiana Harbor (SXC)
Contract Structure	• 10Mt ToP contract	• Contract structure varies by customers	• ~0.8Mt ToP contract with SXCP's Middletown cokemaking facility • Other misc. handling arrangements	• 1.85Mt ToP with SXC's Indiana Harbor cokemaking facility
Contract Expiration	2023[1]	*Varies by customer*	2030	2023
FY 2017 Adj. EBITDA	Total FY 2017 CMT, KRT and Lake Terminal Adjusted EBITDA of $69.7M			

Source: FactSet

1) 10 million ton take-or-pay contract through 2022, followed by take-or-pay contract for 4Mt throughput in 2023

Compelling Logistics Business Model

SunCoke Energy®

Well Positioned Domestic Logistics Facilities

- Strategically located assets with **access to barge, rail and truck**
- Provide **key logistics services** for **various met. and thermal coal producers and consumers**, including coal miners, coke producers and power utilities

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Advantaged Gulf Coast Facility

- **Strategically located terminal** with significant logistical advantages, including **direct rail access** via Canadian National Railroad at CMT
- **State-of-the-art facility** with recently completed **modernization project**
- Physical facility footprint suitable for further expansion
- Access to **coal, petcoke, liquids and other industrial material markets**

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Competitive, Low-Cost ILB Producers

- **Low-cost position** in strategic Illinois Basin ("ILB") market **insulates customers** from any potential market contraction
- Both ILB customers have **completed key refinancing efforts**, **significantly improving customer credit profiles**

+

Attractive Seaborne Export Dynamics

- U.S. thermal coal producers continue to **augment domestic demand with export shipments**
- Seaborne thermal coal market expected to **remain resilient long-term**
- CMT **positioned to ship exports** into **Europe**, **Mediterranean** and **Southeast Asia**

...provide support for continued Logistics performance

KRT and Lake Terminal Overview

SunCoke Energy®

Assets well positioned to deliver stable, long-term results

Kanawha River Terminal (KRT)	Lake Terminal
• Locations on Ohio River system well positioned to serve coal miners, power companies and steelmakers • 25 million tons of annual capacity, as well as a liquid storage facility • >10 customers • Continue to handle mix of both metallurgical and thermal coals • Acquired October 2013	• Coal unloading, storage and blending facility adjacent to SunCoke's Indiana Harbor facility • 10-year, take-or-pay contract with Indiana Harbor to provide all coal handling services required for the coke plant • Cost of services passed through to ArcelorMittal via Indiana Harbor coke purchase agreement • Acquired August 2013

CMT Positioned for Continued Throughput Opportunities

SunCoke Energy®

CMT's Competitive Advantages

- CMT strategically located as only dry-bulk, rail-serviced terminal on lower Mississippi
  - Serviced by Canadian National railway, with multiple interchanges possible for UP, BNSF, NS, CSX and others
  - Provides coal mining customers with cost, quality and time advantages vs. barge transportation
  - River dredged for 47 foot draft
- Low-cost, efficient operations
- Recently completed $120M expansion to significantly modernize facility and increase operational efficiency
  - Commissioned new, state-of-the art shiploader that enables dual-Panamax shiploading capabilities and provides ability to efficiently load Panamax vessels in ~26 hours
  - New berth/shiploader can load cape-sized vessels to ~85% capacity at current draft limit (50 foot draft, near 100%)
  - Annual capacity now 15Mt, providing opportunity to ship added thermal coal volume/expand into new verticals
- With recently secured barge unloading solution, CMT's multi-modal capabilities now cover all modes of transport options
- Access to seaborne markets for coal, petcoke, liquids and other industrial materials provides potential growth opportunities

CMT New Business Wins

Continue to diversify product and customer mix at CMT with new aggregates and petcoke shipments

Recent Wins

- Developed new domestic thermal coal business in Q3 '16
  - U.S. utility shipping thermal coal destined for Florida
  - Expect to handle volumes throughout 2018
- Recently secured new aggregates customer (via water to ground storage)
  - Multi-year contract with firm use commitments and upside
  - Began handling volumes in Q3 2017
- Successfully handled first trial shipments of rail-borne petcoke for two refinery customers
- These incremental volumes contributed ~$1.5M to FY 2017 Adjusted EBITDA

CMT New Business Opportunities

Active pipeline of opportunities to grow EBITDA by $5M to $10M in next two years; new capabilities to provide platform for long-term growth

Near-term Opportunities

- Potential for additional coal export activity (Western low sulfur)
- Additional dry bulk and petcoke business
  - Would further diversify customer and product base while leveraging existing capacity
- Utilize existing infrastructure to further diversify product handling into liquids and other industrial materials
  - Strategically positioned as only dry-bulk, rail-serviced terminal on lower Mississippi
  - Site serviced by Canadian National railway, with multiple interchanges possible for UP, BNSF, NS, CSX, and others

New Capabilities

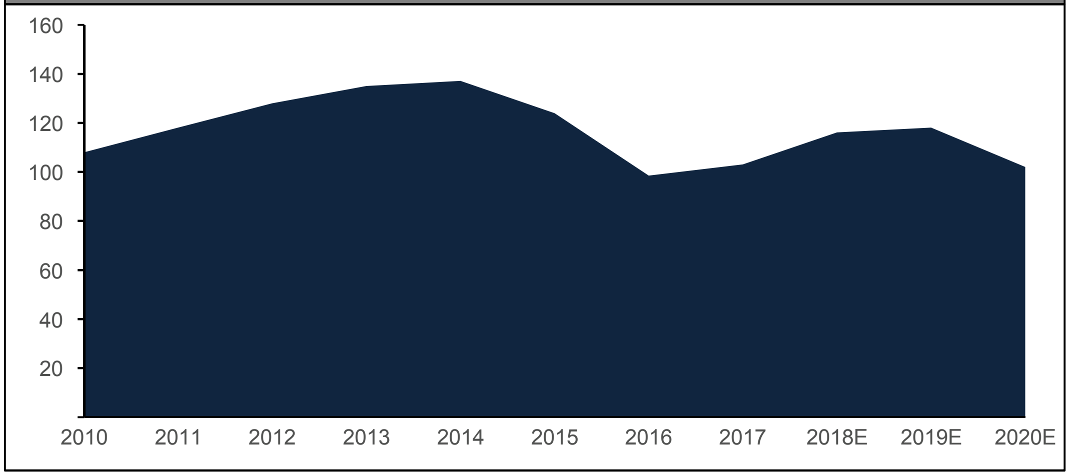
- Completed $120M modernization program in late-2016, including commissioning of new shiploader
  - World's largest fixed-tower shiploader reduces dock times
  - Dual-vessel loading capability can accommodate Panamax, Baby Capes and Capes and load any in under 30 hours
- Developing short-term and long-term barge unloading solutions
  - Recently secured near-term unloading solution in Q4 2017
  - If long-term solution pursued, anticipate full functionality in ~2 years
  - With barge unloading solution, CMT's multi-modal capabilities now cover all modes of transport options

Solid ILB Outlook Supporting Strategic CMT Customers

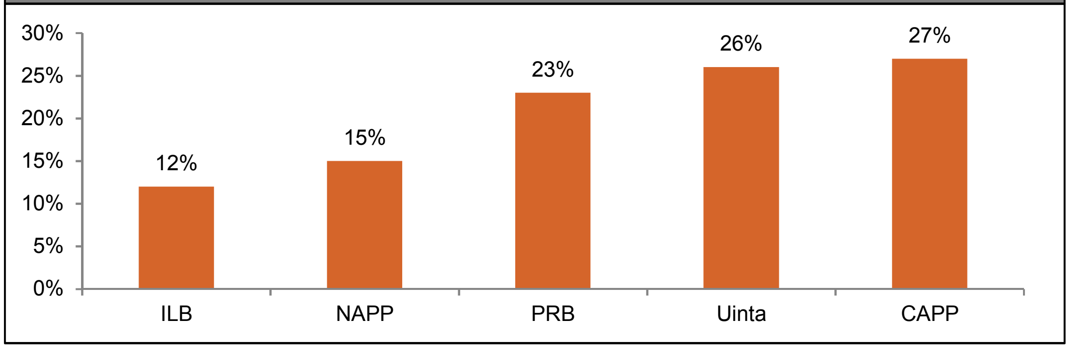
SunCoke Energy®

ILB demand outlook is positive and key producers are positioned for stable growth

ILB Coal Production (Million ST)[1]



2015-18E utility retirements as a % of 2015 capacity[2]



Murray Energy Corporation

- Produces ~65Mtpa of high-quality bituminous coal w/ 13 active mines located in N. Appalachia, ILB and Uintah Basin
- One of lowest cost ILB producers
- Mines and coal reserves strategically located near electric utilities comprising principal customer base
- Extended maturities of term loan and notes to 2022 and 2024, respectively
- Previously completed re-financing; S&P Corp. credit rating of B-

Foresight Energy, LLC

- Produces ~23Mtpa of high-Btu coal w/ 9 longwall mines in ILB
- One of lowest cost ILB producers
- Invested over $2.0B in state-of-the-art, low-cost and highly productive longwall mining operations and related transportation infrastructure
- Raised $450M, 11.5% second lien senior secured notes due 2023
- Previously completed re-financing; S&P Corp. credit rating of B-

1) Goldman Sachs Coal Report May 2015
2) Jefferies (March 2017)

ILB Miners Leverage Export Market as Strategic Sales Channel

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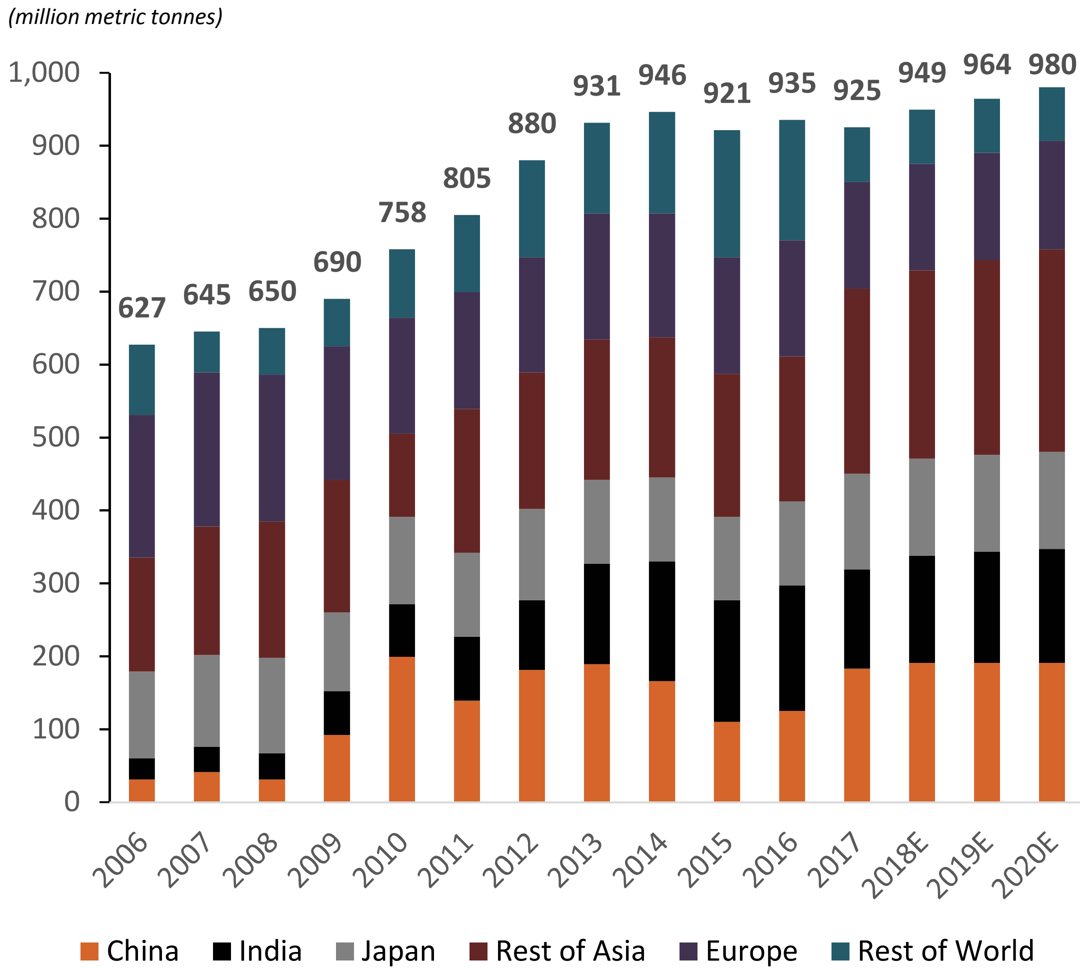
Global Seaborne Thermal Coal Outlook (2006-2020E)(1)



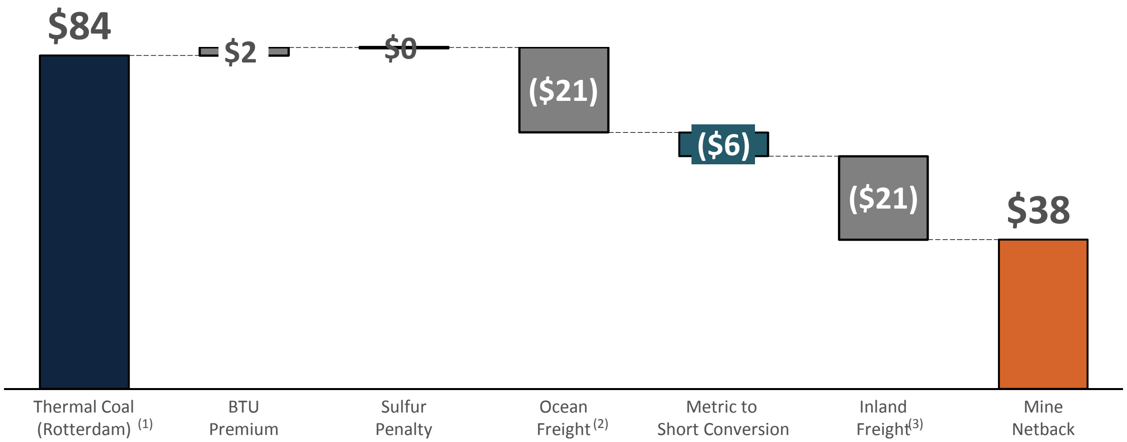
1) Source: Jefferies equity research, DTC
2) Source: Rodrigo Echeverri, Head of Energy Coal Analysis at Noble Group – as reported by Platts (Feb 2017)

Commentary

- Seaborne thermal coal market expected to remain stable over long-term as coal fired generation will continue as primary global energy source
- Noble Group expects demand for seaborne coal will exceed supply by 400 million tons by 2030(2)
  - Expect new coal-fired capacity in emerging markets to more than offset coal-fired replacements in developed markets
- ILB producers continue to augment domestic order book with export shipments
  - Swing supply between domestic and export market depending on economics
  - Enables productivity / margin optimization without flooding domestic marketplace
  - Important to maintain active relationship with counterparties
  - Given tepid domestic demand, exports becoming increasingly important for ILB producers

ILB Netbacks Economic into Europe & Asia

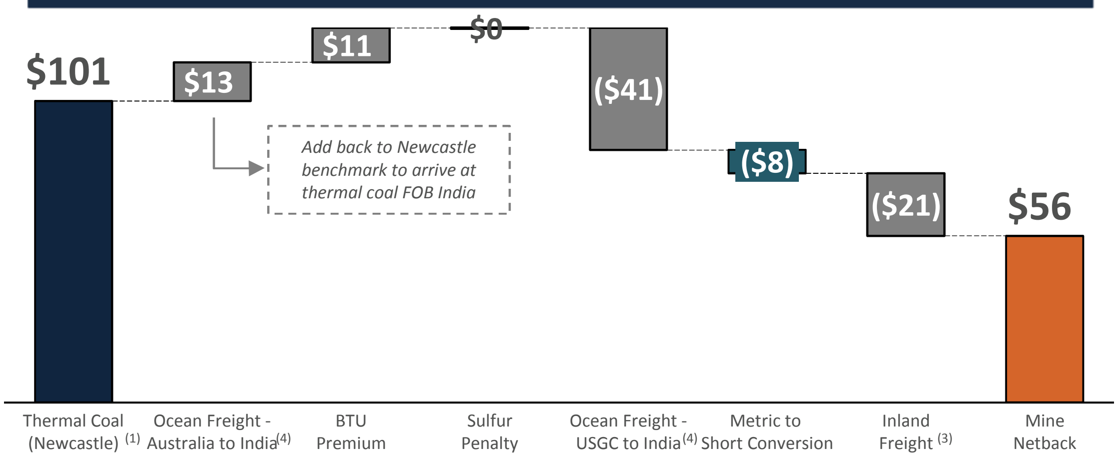
Thermal Coal Mine Netback – Rotterdam



Commentary

- Believe ILB export thermal coal solidly profitable into Europe at mid-November spot API2 benchmark pricing of ~$84/t
  - Based on average ILB cash cost, netback calculation implies attractive margins
- **CMT remains well-positioned to continue to serve existing ILB thermal coal producers shipping to Europe**

Thermal Coal Mine Netback – Newcastle



Commentary

- Believe ILB export thermal coal also solidly profitable into Asia at mid-November spot Newcastle benchmark pricing of ~$101/t
  - Based on average ILB cash cost, netback calculation implies attractive margins
- **CMT is uniquely positioned as competitive logistics facility for ILB exports into Asia (vs. Newcastle exports)**

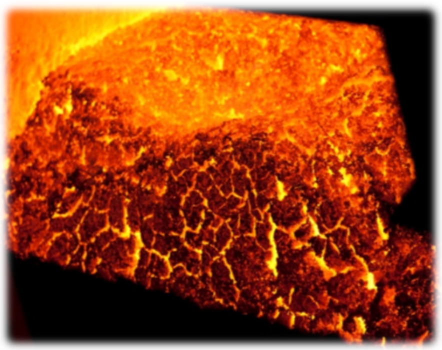
Source: Platts Coal Trader International, Internal Company Estimates

1) Netback calculation example assuming $84 and $101 per metric tonne mid-November 2018 API 2 & Newcastle benchmark
2) Ocean Freight for US Gulf/ARA Coal Panamax freight.
3) Consists of CN rail transportation from ILB coal mines to CMT and terminal transloading costs.
4) Ocean Freight for Australia/India Panamax Freight (~$13/mt) and US Gulf/India Panamax (~$41/mt).

SXC Q3 2018 UPDATE

SunCoke Energy®

Q3 2018 Highlights

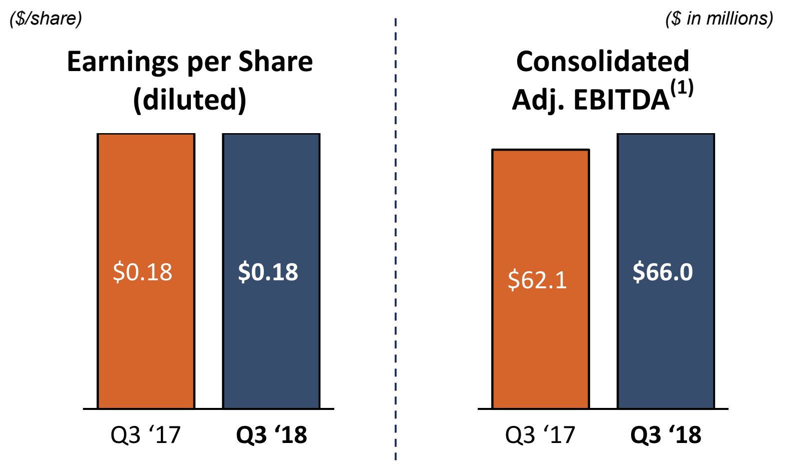


- ✓ **Operating performance of coke and logistics segments in line with expectations**
- ✓ **Delivered strong Q3 '18 Adj. EBITDA of $66.0M and generated significant cash flow; ended quarter with ample liquidity of >$420M**
- ✓ **Completed majority of 2018 IHO oven rebuild campaign; Increasing 2018 IHO Adj. EBITDA guidance to $10M - $15M from approximately breakeven**
- ✓ **CMT handled approximately 3.2Mt; on pace to achieve 11.5Mt of total throughput volume in 2018**
- ✓ **SXCP reduced debt by $25M during the quarter**
- ✓ **Well positioned to achieve top-end FY 2018 Consolidated Adjusted EBITDA guidance range of $240M to $255M**

Q3 2018 Financial Performance

SunCoke Energy®

Q3 2018 Earnings



($ in millions, except volumes)	Q3 '18	Q3 '17	Q3 '18 vs. Q3 '17
Domestic Coke Sales Volumes	1,012	975	37
Logistics Volumes	6,943	5,134	1,809
Coke Adj. EBITDA[2]	$53.6	$60.2	($6.6)
Logistics Adj. EBITDA	$21.0	$12.6	$8.4
Corporate and Other Adj. EBITDA[3]	($8.6)	($10.7)	$2.1
Adjusted EBITDA (Consolidated)[1]	**$66.0**	**$62.1**	**$3.9**

Q3 '18 EPS of $0.18 is flat with the prior year quarter

- Solid cokemaking and logistic operating performance offset by higher depreciation expense

Consolidated Adj. EBITDA[1] of $66.0M up $3.9M or ~6%

- Logistics higher by $8.4M, driven by strong CMT volumes
- Coke Adj. EBITDA down by $6.6M; strong performance at IHO offset by impact of Granite City outage and machinery fire

Expect to deliver FY '18 Consolidated Adj. EBITDA at top-end of $240M - $255M guidance range

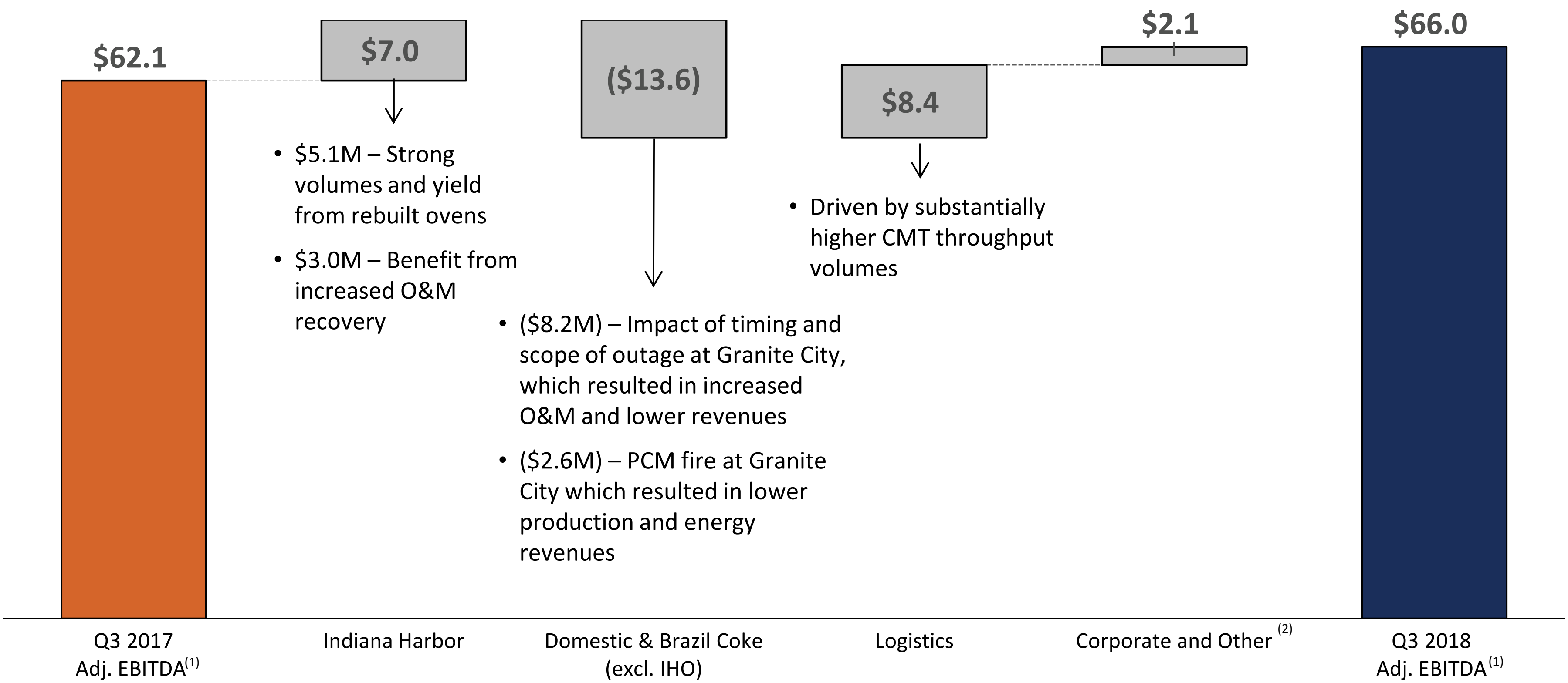
(1) See appendix for a definition and reconciliation of Adjusted EBITDA.
(2) Coke Adjusted EBITDA includes Domestic Coke and Brazil Coke.
(3) Corporate and Other includes the results of our former coal mining business, which contributed Adjusted EBITDA losses of $2.9M and $2.0M to Corporate and Other during the three months ended September 30, 2018 and 2017, respectively.

Adjusted EBITDA[1] – Q3 '17 to Q3 '18

SunCoke Energy®

Consolidated Adj. EBITDA ~$4M higher due to strong performance at Indiana Harbor, increased throughput at CMT, and lower corporate costs

($ in millions)

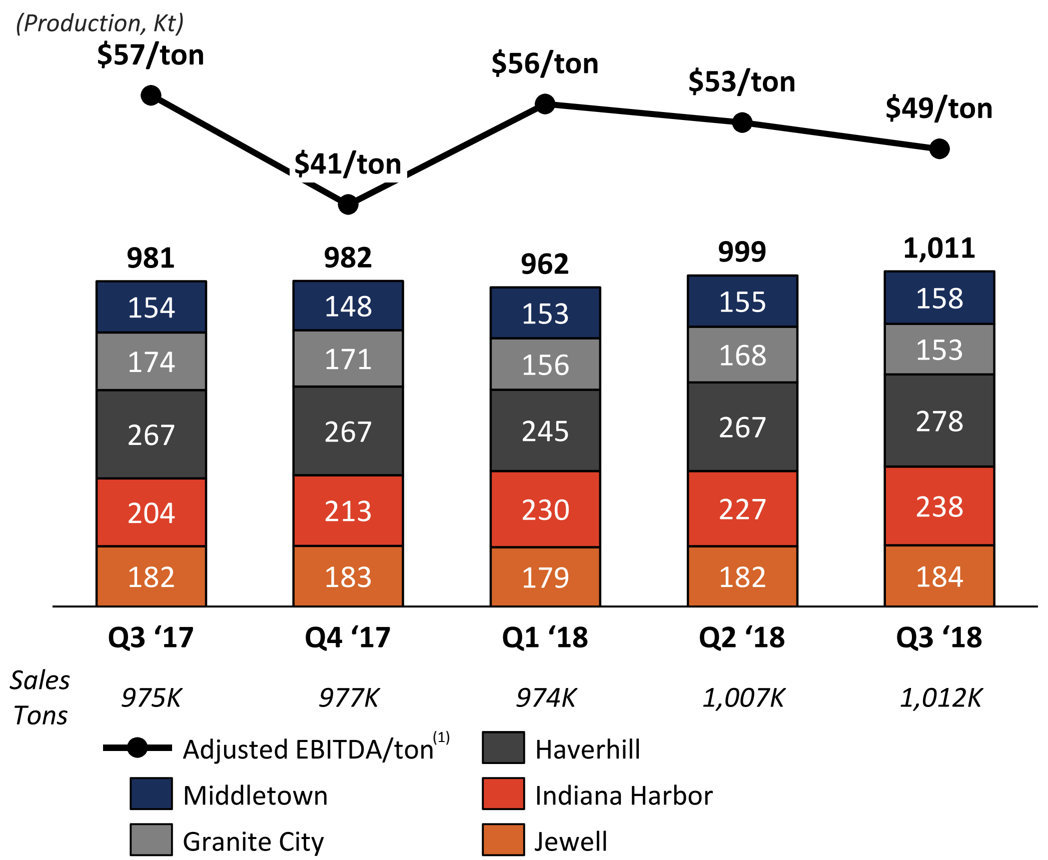


(1) See appendix for a definition and reconciliation of Adjusted EBITDA
(2) Corporate and Other includes the results of our former coal mining business, contributing Adjusted EBITDA losses of $2.9M and $2.0M to Corporate and Other during the three months ended September 30, 2018 and 2017, respectively.

Domestic Coke Business Summary

Consolidated Q3 ’18 cokemaking performance in line with expectations

Domestic Cokemaking Performance



(1) See appendix for a definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA per ton

Delivered Adj. EBITDA/ton[(1)] of ~$49 on >1.0M tons of production

- Granite City impacted by the increased timing and scope of planned outages and downtime from machinery fire
- Strong performance across other Domestic Coke facilities

Sustained operating performance from rebuilt ovens at IHO

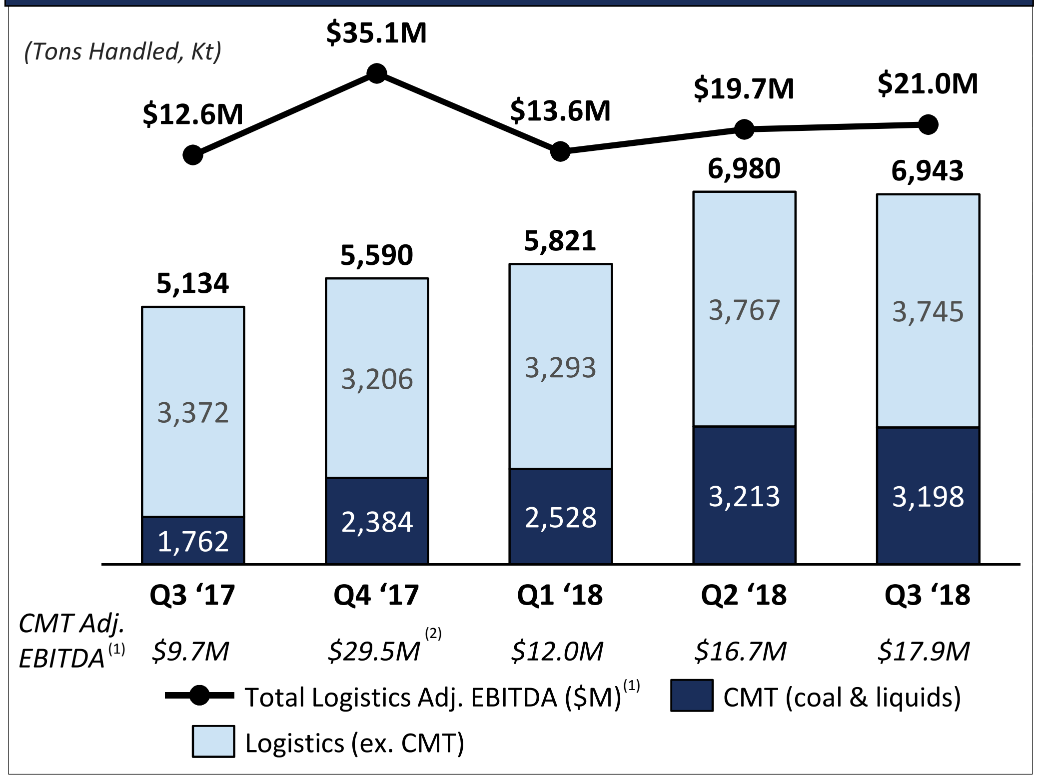
- Rebuilt 45 of the 67 total ovens of 2018 campaign and the remaining 22 ovens are expected to be completed by the end of November
- Rebuilt ovens continue to perform as expected generating increased production and enhanced yield

Positioned to deliver FY ’18 Domestic Coke Adj. EBITDA/ton of $50 - $52

Logistics Business Summary

Strong Q3 '18 performance driven primarily by significant increase in CMT volumes

Logistics Performance



(1) Adjusted EBITDA includes Logistics deferred revenue when it is recognized as GAAP revenue. See appendix for a definition and reconciliation of Adjusted EBITDA.

(2) Q4 2017 Adjusted EBITDA includes $16.4M recognition of previously deferred revenue related to take-or-pay shortfalls throughout 2017.

Delivered Q3 '18 Adj. EBITDA of $21.0M

- Sustained trend of strong throughput volumes due to continued favorable coal export market dynamics
- Improved volumes at domestic terminals; up ~400Kt vs. prior year period

CMT contributed $17.9M to Q3 '18 Adjusted EBITDA

- ~80% increase in quarterly volume vs. Q3 '17
- ~9M total throughput tons YTD 2018
- No take-or-pay volume shortfalls (e.g. deferred revenue) in 2018 on coal export tons

Remain on track to deliver FY '18 Logistics Adj. EBITDA of $71M - $76M, in line with expectations

IHO 2018 Performance

SunCoke Energy®

2018 oven rebuild campaign remains on track for November completion; Increasing 2018 IHO Adj. EBITDA to $10M - $15M on production of ~950Kt

45 of 67 ovens from 2018 campaign have been completed, 39 of which have returned to full production by the end of Q3 2018

- Pleased with performance of rebuilt A-battery ovens; improved efficiencies from rebuilt ovens significantly increasing production
- Rebuilt C/D battery continues to perform as expected; 300Kt annual run-rate per battery

Remaining 22 ovens from 2018 campaign expected to be completed by end of November

- Anticipate FY 2018 rebuild spending total approximately ~$600k/oven or ~$40M, which includes $8M O&M expense and $32M CapEx for FY 2018

Once 2018 campaign completed, ~80% of facility rebuilt (211 total ovens)

Increasing FY 2018 IHO Adj. EBITDA guidance to be $10M - $15M versus ~$0M; FY 2018 production of ~950Kt from 870Kt – 900Kt

IHO 2019 B-Battery Rebuild Plan

Expect to complete last phase of Indiana Harbor rebuild campaign in 2019

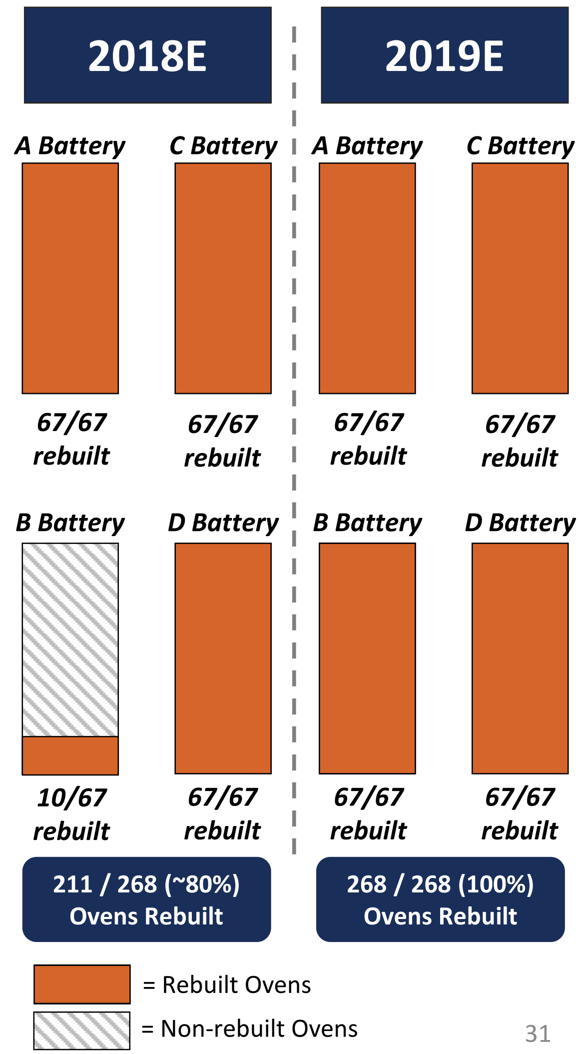
In 2019, anticipate to complete comprehensive rebuild on 57 remaining B-battery ovens

- Will begin work in early-2019 as weather permits and complete by year-end
- B-battery fully rebuilt by YE 2019; includes 10 ovens, which were rebuilt in 2016 and 2017

Expect 2019 B-battery rebuilds can be executed at ~$875k to ~$1M/oven or $50M - $60M

- B-battery is most operationally challenged battery at IHO and requires increased scope to ensure successful rebuild
- Includes $10M - $12M of O&M expense and $40M - $48M of CapEx for 2019 rebuilds

Once 2019 campaign completed, 100% of facility fully rebuilt



Indiana Harbor Performance Outlook

SunCoke Energy®

Full year benefit of rebuilt A/C/D battery, along with increased production from rebuilt B-Battery ovens, expected to drive improved 2019 performance

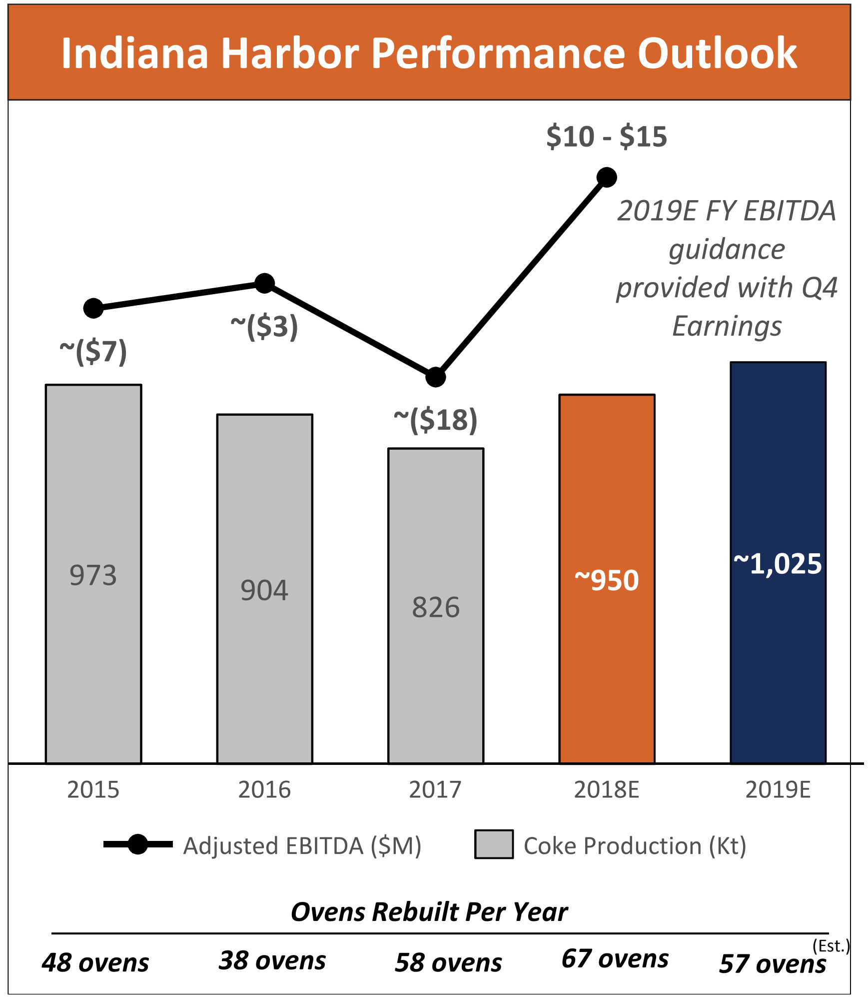
Anticipate IHO Adj. EBITDA improvement of $28M - $33M for the full year 2018 vs. 2017, due to:

- ~125Kt increase in production
- Benefit from reset of O&M cost-sharing mechanism to annually budgeted reimbursement rate

Expect FY 2019 production of ~1,025Kt, reflecting ~80% of the facility fully rebuilt and incremental rebuilt B-battery ovens

Will provide detailed FY IHO 2019 guidance in normal course with Q4 2018 earnings

Once 2019 rebuild campaign completed expect IHO production to be at nameplate capacity of 1.22Mt in 2020



2018 Revised Capex

2018 Original CapEx Guidance

($ in millions)	SXC	SXCP	Consolidated
Ongoing (ex. IHO rebuilds)	$7	$25	$32
IHO Oven Rebuild Initiative	27	0	27
Total Ongoing CapEx	**$34**	**$25**	**$59**
Other / Expansion	0	1	1
Environmental Project (Gas Sharing)	0	35	35
Total CapEx	**$34**	**$61**	**$95**

2018 Revised CapEx Guidance

($ in millions)	SXC	SXCP	Consolidated
Ongoing (ex. IHO rebuilds)(1)	$7	$30	$37
IHO Oven Rebuild Initiative(2)	32	0	32
Total Ongoing CapEx(3)	**$39**	**$30**	**$69**
Other / Expansion	0	1	1
Environmental Project (Gas Sharing)(4)	0	30	30
Total CapEx	**$39**	**$61**	**$100**

(1) Revised Ongoing capex reflects the upgrades at Granite City.
(2) Revised IHO Oven Rebuild CapEx to be between $30M and $35M in 2018, reflecting additional oven work not estimated in original guidance.
(3) 2018 Revised Ongoing CapEX includes approximately $64M in ongoing Coke CapEx and $5M ongoing Logistics.
(4) Revised guidance reduces the Environmental project capex from $35M to $30M as result of project delays; ~$5M of Environmental capex expected in 2019

2018 Revised Guidance

SunCoke Energy®

Expect to deliver FY 2018 Consolidated Adjusted EBITDA at top end of $240M to $255M guidance range

Metric	2017 Results	2018 Original Guidance	2018 Revised Guidance
Adjusted EBITDA[1]			
Consolidated	$234.7M	$240M – $255M	$240M – $255M
Attrib. to SXC	$148.3M	$160M – $171M	$160M – $171M
Capital Expenditures[2][3]	$74.5M	~$95M	~$100M
Domestic Coke Production[4]	3.86 Mt	~3.9 Mt	~4.0 Mt
Dom. Coke Adj. EBITDA/ton	$49 / ton	$50 - $52/ton	$50 – $52 / ton
Operating Cash Flow	$148.5M	$150M – $165M	$150M – $165M
Cash Taxes[5]	$6.8M	$7 – $14M	$7M – $14M

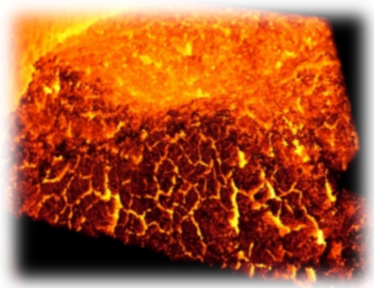
Consolidated Adj. EBITDA and Attrib. to SXC estimated at top end of range

(1) See other appendix materials for a definition and reconciliation of Adjusted EBITDA.
(2) Includes CapEx for the Granite City gas project of $18M and $30M for FY 2017 and Revised FY 2018, respectively. Capital expenditures exclude the impact of capitalized interest.
(3) Revised guidance reflects increase for IHO oven rebuild campaign.
(4) Revised guidance reflects IHO production increase to ~950K tons in FY 2018 from original guidance range of 870K tons to 900K tons.
(5) Included in Operating Cash Flow.

SXCP Q3 2018 UPDATE

Q3 2018 Highlights



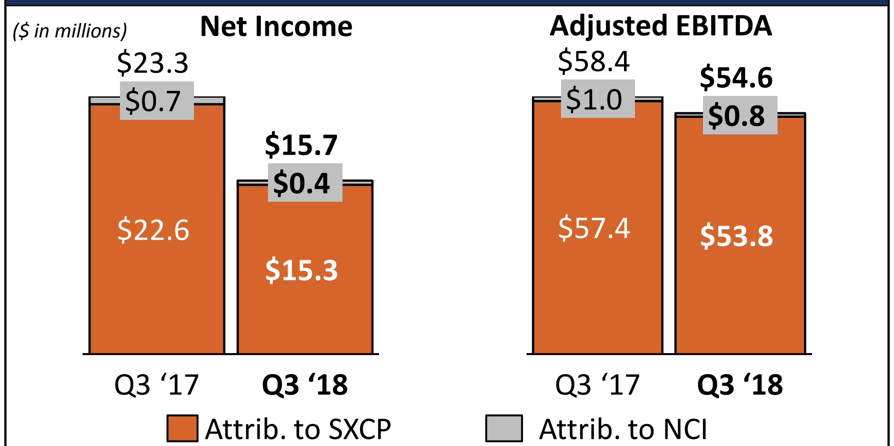



- ✓ **Delivered Q3 2018 Adj. EBITDA of $54.6M and generated significant cash flow; ended quarter with ample liquidity of >$200M**
- ✓ **CMT handled approximately 3.2Mt; on pace to achieve 11.5Mt of total throughput volume in 2018**
- ✓ **Granite City impacted by higher than expected outage costs and machinery fire**
- ✓ **Declared quarterly distribution of $0.40/unit**
- ✓ **Reduced debt outstanding by $25M on the revolving credit facility**
- ✓ **Revised full-year 2018 Adj. EBITDA attributable to SXCP guidance range of $210M to $215M from the previous range of $215M to $225M**

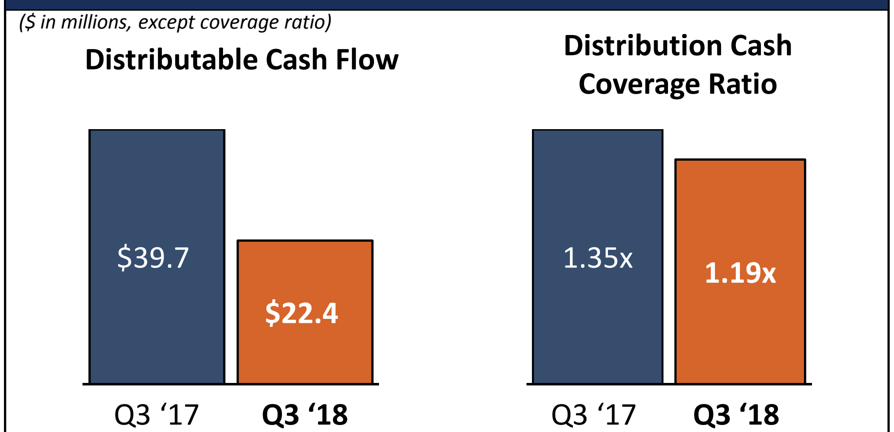
Q3 2018 Financial Performance

SXCP SXCPartners

Net Income & Adjusted EBITDA[1]



Distributable Cash Flow & Coverage Ratio[1]



Q3 2018 net income attributable to SXCP of $15.3M down from $22.6M in the prior year quarter

- Impact from timing and scope of planned outages as well as machinery fire at GCO
- Strong logistics operating performance
- Higher depreciation expense

Q3 2018 Adj. EBITDA of $54.6M down $3.8M, or 7%

Distributable Cash Flow[1] of $22.4M and cash coverage of 1.19x[2]

Q3 2018 OCF of $72.6M and OCF coverage ratio[3] of 3.84x

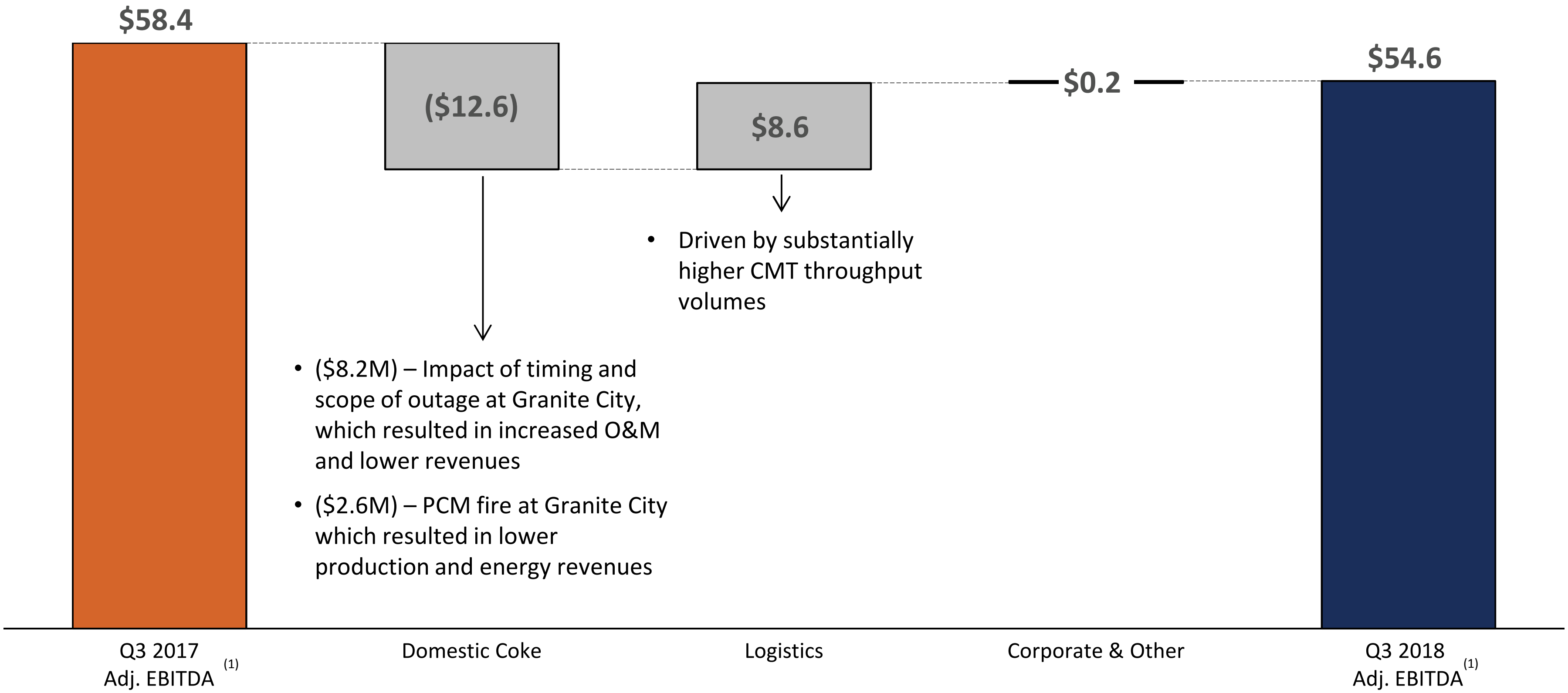
- Q3 2017 OCF coverage ratio[3] of 2.07x

(1) See appendix for a definition and reconciliation of Adjusted EBITDA, Distributable Cash Flow and Distribution Cash Coverage Ratio
(2) Reflects the Q3 2018 declared distribution of $0.40/unit
(3) Operating cash flow coverage ratio is net cash provided by operating activities divided by quarterly cash distributions to the limited and general partners.

Adj. EBITDA[1] – Q3 ‘17 to Q3 '18

Q3 ‘18 results benefited from strong CMT throughput volumes offset by higher outage costs and machinery fire at Granite City

($ in millions)

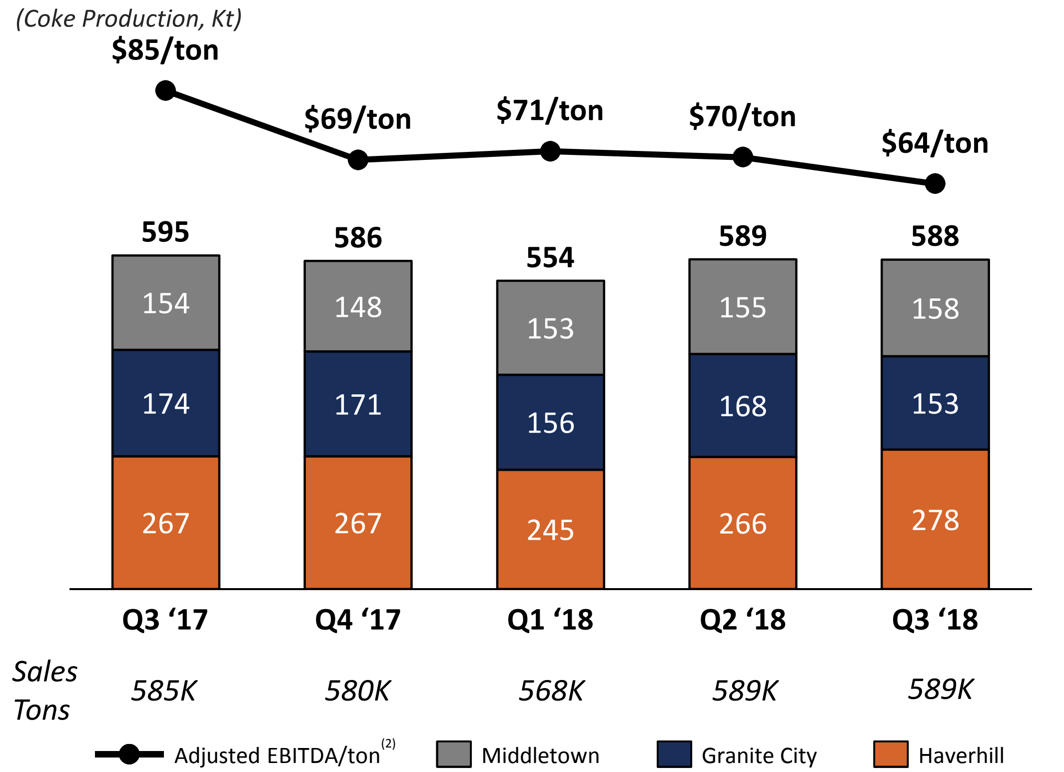


(1) Please see appendix for a definition and reconciliation of Adjusted EBITDA.

Coke Business Summary

Q3 ’18 impacted by Granite City performance

Cokemaking Performance (100% Basis)[1,2]



Achieved Q3 ‘18 Adj. EBITDA/ton[1,2] of ~$64 on 588K tons of production

Q3 2018 Cokemaking Adj. EBITDA[1,2] of $37.4M down $12.6M vs Q3 ‘17

- Solid performance at Haverhill & Middletown facilities
- Increased scope and duration of the Granite City planned outage in Q3 ’18
- Anticipate Granite City outage will impact Q4 ’18 by ~$4M and will be completed by late-November

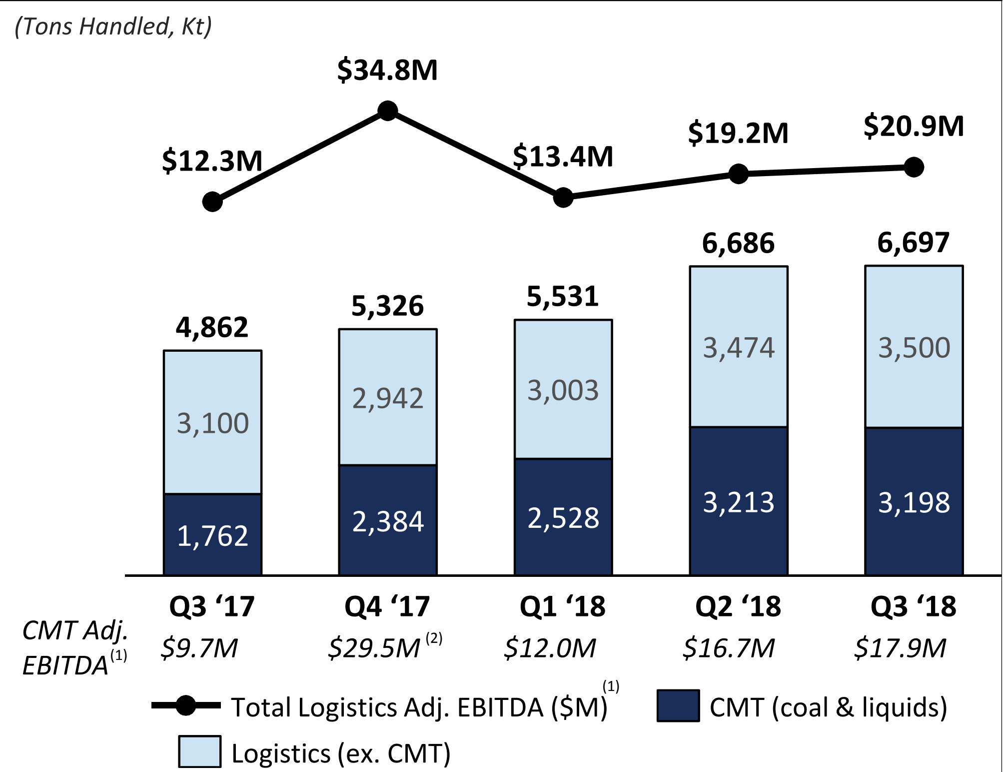
Revised FY ’18 coke Adjusted EBITDA outlook to approximately $156M to $160M

(1) Represents Haverhill, Middletown and Granite City on a 100% basis.
(2) See appendix for a definition and reconciliation of Adjusted EBITDA and Adjusted EBITDA per ton

Logistics Business Summary

Strong Q3 2018 performance primarily driven by increased CMT throughput volumes; 2nd consecutive quarter of ~3.2Mt volumes

Logistics Performance



(1) Adjusted EBITDA includes Logistics deferred revenue when it is recognized as GAAP revenue. See appendix for a definition and reconciliation of Adjusted EBITDA

(2) Q4 2017 Adjusted EBITDA includes $16.4M recognition of previously deferred revenue related to take-or-pay shortfalls throughout 2017.

Delivered Q3 '18 Adj. EBITDA of $20.9M

- Sustained trend of strong throughput volumes due to continued favorable coal export market dynamics
- Improved volumes at domestic terminals; up 400Kt vs prior year period

CMT contributed $17.9M to Q3 '18 Adjusted EBITDA

- ~80% increase in quarterly volume vs. Q3 '17
- ~9Mt total throughput tons YTD 2018
- No take-or-pay volume shortfalls (e.g. deferred revenue) in 2018 from coal export customers

Remain on track to deliver FY '18 Logistics Adj. EBITDA of $70M - $75M, in line with expectations

SXCP Distribution

SXCP SXCPartners

Believe modifying distribution policy prudent to strengthen SXCP balance sheet and increase long-term financial flexibility

SXCP's BoD recently announced modified distribution policy

- Declared Q1 '18 distribution of $0.40/unit, or $1.60/unit annually

New distribution policy established to re-deploy cash towards paying down debt and strengthening our balance sheet

- Provides desired cushion for anticipated maximum leverage covenant step-down from 4.5x debt to EBITDA to 4.0x in June 2020
- Committed to maintaining strong liquidity and increasing cash balance to historical norms
- Greater flexibility to reduce debt while meeting CapEx needs
- Decision is not a result of deteriorating operating performance or changes in future expectations

Modified distribution policy will enable SXCP to achieve its stated leverage target of 3.5x or lower by YE 2019; targeting leverage of ~3.7x[(1)] by YE 2018

(1) Assumes mid-point of EBITDA guidance ($220M) and ~$25M of cash used to pay down debt; assumes incremental cashflow after debt repayment used to build cash balance to more normalized level vs. ~$7M at YE 2017

2018 Revised Guidance

SXCP SXCPartners

Revised Adj. EBITDA attributable to SXCP guidance as a result of higher costs and lower revenue at Granite City

Increased ongoing capex reflecting the additional scope of outage at Granite City

Expect to generate between \$110M and \$115M of DCF and cash coverage ratio[4] of 1.46x to 1.52x

Maintain target of 3.5x Debt/EBITDA or lower and build cash balance to normalized levels by YE '19

	Original FY 2018		Revised FY 2018	
(\$ in millions)	Low	High	Low	High
Adjusted EBITDA attributable to SXCP	**\$215**	**\$225**	**\$210**	**\$215**
Less:				
CMT Deferred Revenue	0	0	0	0
Ongoing capex *(SXCP share)*	25	25	30	30
Replacement capex accrual	8	8	8	8
Cash tax accrual[1]	3	3	2	2
Cash interest accrual[2]	57	57	60	60
Estimated distributable cash flow	**\$122**	**\$132**	**\$110**	**\$115**
Estimated distributions[3]	**\$76**	**\$76**	**\$76**	**\$76**
Total distribution cash coverage ratio[4]	**1.62x**	**1.75x**	**1.46x**	**1.52x**

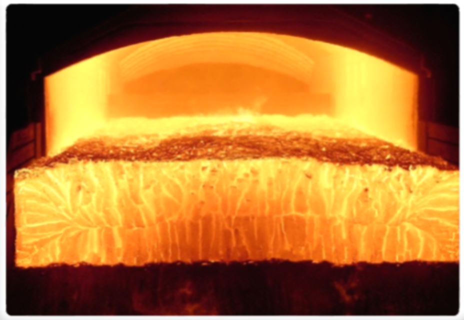
Footnotes:

(1) Cash tax impact from the operations of Gateway Cogeneration Company LLC, which is an entity subject to income taxes for federal and state purposes at the corporate level

(2) Revised cash interest accrual from \$57M to \$60M as a result of higher interest rates

(3) Reflects 4 quarters of declared distributions in 2018 at \$0.40/unit quarterly rate

(4) Total distribution cash coverage ratio is estimated distributable cash flow divided by estimated distributions



Investor Relations

630-824-1907

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APPENDIX

Definitions

SunCoke Energy®

Adjusted EBITDA represents earnings before interest, taxes, depreciation and amortization ("EBITDA"), adjusted for any impairments, loss (gain) on extinguishment of debt, changes to our contingent consideration liability related to our acquisition of CMT and/or loss on the disposal of our interest in VISA SunCoke Limited. EBITDA and Adjusted EBITDA do not represent and should not be considered alternatives to net income or operating income under GAAP and may not be comparable to other similarly titled measures in other businesses. Management believes Adjusted EBITDA is an important measure of the operating performance and liquidity of the Company's net assets and its ability to incur and service debt, fund capital expenditures and make distributions. Adjusted EBITDA provides useful information to investors because it highlights trends in our business that may not otherwise be apparent when relying solely on GAAP measures and because it eliminates items that have less bearing on our operating performance and liquidity. EBITDA and Adjusted EBITDA are not measures calculated in accordance with GAAP, and they should not be considered a substitute for net income, operating cash flow or any other measure of financial performance presented in accordance with GAAP.

EBITDA represents earnings before interest, taxes, depreciation and amortization.

Adjusted EBITDA attributable to SXC/SXCP represents Adjusted EBITDA less Adjusted EBITDA attributable to noncontrolling interests.

Adjusted EBITDA/Ton represents Adjusted EBITDA divided by tons sold/handled.

Definitions

- **Adjusted EBITDA** represents earnings before interest, taxes, depreciation and amortization ("EBITDA"), adjusted for any loss (gain) on extinguishment of debt and/or changes to our contingent consideration liability related to our acquisition of the CMT. Adjusted EBITDA does not represent and should not be considered an alternative to net income or operating income under GAAP and may not be comparable to other similarly titled measures in other businesses. Management believes Adjusted EBITDA is an important measure of the operating performance and liquidity of the Partnership's net assets and its ability to incur and service debt, fund capital expenditures and make distributions. Adjusted EBITDA provides useful information to investors because it highlights trends in our business that may not otherwise be apparent when relying solely on GAAP measures and because it eliminates items that have less bearing on our operating performance and liquidity. EBITDA and Adjusted EBITDA are not measures calculated in accordance with GAAP, and they should not be considered an alternative to net income, operating cash flow or any other measure of financial performance presented in accordance with GAAP.

- **EBITDA** represents earnings before interest, taxes, depreciation and amortization.

- **Adjusted EBITDA attributable to SXC/SXCP** represents Adjusted EBITDA less Adjusted EBITDA attributable to noncontrolling interests.

- **Adjusted EBITDA/Ton** represents Adjusted EBITDA divided by tons sold/handled.

Definitions

- **Distributable Cash Flow** equals Adjusted EBITDA plus sponsor support and Logistics deferred revenue; less net cash paid for interest expense, ongoing capital expenditures, accruals for replacement capital expenditures and cash distributions to noncontrolling interests; plus amounts received under the Omnibus Agreement and acquisition expenses deemed to be Expansion Capital under our Partnership Agreement. Distributable Cash Flow is a non-GAAP supplemental financial measure that management and external users of SXCP's financial statements, such as industry analysts, investors, lenders and rating agencies use to assess:

  - SXCP's operating performance as compared to other publicly traded partnerships, without regard to historical cost basis;
  - the ability of SXCP's assets to generate sufficient cash flow to make distributions to SXCP's unitholders;
  - SXCP's ability to incur and service debt and fund capital expenditures; and
  - the viability of acquisitions and other capital expenditure projects and the returns on investment of various investment opportunities.

  We believe that Distributable Cash Flow provides useful information to investors in assessing SXCP's financial condition and results of operations. Distributable Cash Flow should not be considered an alternative to net income, operating income, cash flows from operating activities, or any other measure of financial performance or liquidity presented in accordance with GAAP. Distributable Cash Flow has important limitations as an analytical tool because it excludes some, but not all, items that affect net income and net cash provided by operating activities and used in investing activities. Additionally, because Distributable Cash Flow may be defined differently by other companies in the industry, our definition of Distributable Cash Flow may not be comparable to similarly titled measures of other companies, thereby diminishing its utility.

- **Ongoing capital expenditures ("capex")** are capital expenditures made to maintain the existing operating capacity of our assets and/or to extend their useful lives. Ongoing capex also includes new equipment that improves the efficiency, reliability or effectiveness of existing assets. Ongoing capex does not include normal repairs and maintenance, which are expensed as incurred, or significant capital expenditures. For purposes of calculating distributable cash flow, the portion of ongoing capex attributable to SXCP is used.

- **Replacement capital expenditures ("capex")** represents an annual accrual necessary to fund SXCP's share of the estimated costs to replace or rebuild our facilities at the end of their working lives. This accrual is estimated based on the average quarterly anticipated replacement capital that we expect to incur over the long term to replace our major capital assets at the end of their working lives. The replacement capex accrual estimate will be subject to review and prospective change by SXCP's general partner at least annually and whenever an event occurs that causes a material adjustment of replacement capex, provided such change is approved by our conflicts committee.

FINANCIAL RECONCILIATIONS

SunCoke Energy®

SXCP™
SXCPartners

Reconciliation to Adjusted EBITDA

SunCoke Energy®

($ in millions)	Q1 '17	Q2 '17	Q3 '17	Q4 '17	FY '17	Q1 '18	Q2 '18	Q3 '18	YTD Q3 '18	YTD Q3 '17
Net cash provided by operating activities	**$ 29.5**	**$ 24.9**	**$ 73.9**	**$ 20.2**	**$ 148.5**	**$ 57.3**	**$ 28.0**	**$ 85.3**	**$ 170.6**	**$ 128.3**
Depreciation and amortization expense	33.3	33.3	30.6	31.0	128.2	32.9	32.0	35.4	100.3	97.2
Loss on extinguishment of debt[1]	0.1	20.2	0.1	-	20.4	0.3	-	-	0.3	20.4
Loss from equity method investment[2]	-	-	-	-	-	-	5.4	-	5.4	-
Deferred income tax (benefit)/expense	65.8	14.0	(9.4)	(157.6)	(87.2)	0.2	0.1	(4.3)	(4.0)	70.4
Changes in working capital and other	(12.0)	(11.1)	33.8	(27.1)	(16.4)	10.9	(20.9)	37.1	27.1	10.7
Net Income (loss)	**$ (57.7)**	**$ (31.5)**	**$ 18.8**	**$ 173.9**	**$ 103.5**	**$ 13.0**	**$ 11.4**	**$ 17.1**	**$ 41.5**	**$ (70.4)**
Depreciation and amortization expense	33.3	33.3	30.6	31.0	128.2	32.9	32.0	35.4	100.3	97.2
Loss on extinguishment of debt[1]	0.1	20.2	0.1	-	20.4	0.3	-	-	0.3	20.4
Interest expense, net[3]	13.7	15.2	16.1	15.6	60.6	15.8	15.7	15.4	46.9	45.0
Income tax expense / (benefit)	66.2	4.7	(1.5)	(151.0)	(81.6)	2.0	2.2	(2.4)	1.8	69.4
Loss from equity method investment[2]	-	-	-	-	-	-	5.4	-	5.4	-
Contingent consideration adjustments	-	0.3	(2.0)	-	(1.7)	-	0.6	0.5	1.1	(1.7)
Expiration of land deposits and write-off of costs related to									-	-
potential new cokemaking facility[4]	-	5.3	-	-	5.3	-	-	-	-	5.3
Adjusted EBITDA	**$ 55.6**	**$ 47.5**	**$ 62.1**	**$ 69.5**	**$ 234.7**	**$ 64.0**	**$ 67.3**	**$ 66.0**	**$ 197.3**	**$ 165.2**
Adjusted EBITDA attributable to noncontrolling interest[5]	(21.6)	(17.5)	(21.9)	(25.4)	(86.4)	(19.0)	(21.6)	(21.0)	(61.6)	(61.0)
Adjusted EBITDA attributable to SXC	**$ 34.0**	**$ 30.0**	**$ 40.2**	**$ 44.1**	**$ 148.3**	**$ 45.0**	**$ 45.7**	**$ 45.0**	**$ 135.7**	**$ 104.2**

(1) The loss on extinguishment of debt was recorded in connection with the debt refinancing activities.
(2) In June 2018, the Company recorded a loss in connection with the disposal of our interest in VISA SunCoke Limited.
(3) In conjunction with the adoption of ASU 2017-07, the expense associate with the postretirement benefit plans was excluded from operating income and recorded in interest expense, net on the Consolidated Statements of Operations during the periods presented. Amounts in prior periods were immaterial, and therefore, were not reclassified in the reconciliation of Adjusted EBITDA to net income and net cash provided by operating activities.
(4) Write-off of previously capitalized engineering and land deposit costs.
(5) Reflects non-controlling interests in Indiana Harbor and the portion of the Partnership owned by public unitholders.

Reconciliation of Segment Adjusted EBITDA and Adjusted EBITDA per ton

SunCoke Energy®

Reconciliation of Segment Adjusted EBITDA and Adjusted EBITDA per Ton

($ in millions, except per ton data)	Domestic Coke	Brazil Coke	Logistics[1]	Corporate and Other[2]	Consolidated
Q3 2018					
Adjusted EBITDA	$49.1	$4.5	$21.0	($8.6)	**$66.0**
Sales Volume (thousands of tons)	1,012	454	6,943		
Adjusted EBITDA per Ton	**$48.52**	**$9.91**	**$3.02**		
Q2 2018					
Adjusted EBITDA	$52.9	$4.8	$19.7	($10.1)	**$67.3**
Sales Volume (thousands of tons)	1,007	431	6,980		
Adjusted EBITDA per Ton	**$52.53**	**$11.14**	**$2.82**		
Q1 2018					
Adjusted EBITDA	$54.3	$4.7	$13.6	($8.6)	**$64.0**
Sales Volume (thousands of tons)	974	441	5,821		
Adjusted EBITDA per Ton	**$55.75**	**$10.66**	**$2.34**		
FY 2017					
Adjusted EBITDA	$188.9	$18.2	$70.8	($43.2)	**$234.7**
Sales Volume (thousands of tons)	3,851	1,761	21,616		
Adjusted EBITDA per Ton	**$49.05**	**$10.34**	**$3.28**		
Q4 2017					
Adjusted EBITDA	$39.6	$4.7	$35.1	($9.9)	**$69.5**
Sales Volume (thousands of tons)	977	445	5,590		
Adjusted EBITDA per Ton	**$40.53**	**$10.57**	**$6.28**		
Q3 2017					
Adjusted EBITDA	$55.6	$4.6	$12.6	($10.7)	**$62.1**
Sales Volume (thousands of tons)	975	444	5,134		
Adjusted EBITDA per Ton	**$57.03**	**$10.36**	**$2.45**		

(1) Q4 2017 Adjusted EBITDA includes $16.4M recognition of previously deferred revenue related to take-or-pay shortfalls throughout 2017.
(2) Corporate and Other includes the results of our legacy coal mining business.

2018E Guidance Reconciliation

SunCoke Energy®

($ in millions)	2018E Low	2018E High
Net cash provided by Operating activities	$150	$165
Depreciation and amortization expense(1)	(146)	(138)
Changes in working capital and other	27	19
Loss from equity method investment	(5)	(5)
Net Income	$26	$41
Loss from equity method investment	5	5
Depreciation and amortization expense	146	138
Interest expense, net	63	63
Income tax expense(2)	-	8
Adjusted EBITDA (Consolidated)	$240	$255
Adjusted EBITDA attributable to noncontrolling interests(3)	(80)	(84)
Adjusted EBITDA attributable to SXC	$160	$171

(1) Reflects revisions in estimated useful lives of certain assets in our Domestic Coke segment made in the third quarter.
(2) Reflects revision in estimated realizability of foreign tax credits made in third quarter.
(3) Reflects non-controlling interests in Indiana Harbor and the portion of the Partnership owned by public unitholders.

Q3 2018 Adj. EBITDA Reconciliation

($ in millions)	Q1 '17	Q2 '17	Q3 '17	Q4 '17	FY '17	Q1 '18	Q2 '18	Q3 '18	YTD '18	YTD '17
Net income (loss)	**$ (131.7)**	**$ (12.5)**	**$ 23.3**	**$ 103.4**	**$ (17.5)**	**$ 12.7**	**$ 19.4**	**$ 15.7**	**$ 47.8**	**$ (120.9)**
Add:										
Depreciation and amortization expense	21.6	21.5	20.2	20.3	83.6	21.5	20.2	23.1	64.8	63.3
Interest expense, net	12.6	14.0	15.1	14.7	56.4	15.0	15.0	14.9	44.9	41.7
Loss on extinguishment of debt[1]	-	19.9	0.1	-	20.0	-	-	-	-	20.0
Income tax (benefit) / expense	149.2	(0.2)	1.7	(66.8)	83.9	0.3	0.3	0.4	1.0	150.7
Contingent consideration adjustments	-	0.3	(2.0)	-	(1.7)	-	0.6	0.5	1.1	(1.7)
Adjusted EBITDA (Consolidated)	**$ 51.7**	**$ 43.0**	**$ 58.4**	**$ 71.6**	**$ 224.7**	**$ 49.5**	**$ 55.5**	**$ 54.6**	**$ 159.6**	**$ 153.1**
Subtract:										
Adjusted EBITDA attributable to noncontrolling interest[2]	0.8	0.8	1.0	0.8	3.4	0.8	0.8	0.8	2.4	2.6
Adjusted EBITDA attributable to SXCP	**$ 50.9**	**$ 42.2**	**$ 57.4**	**$ 70.8**	**$ 221.3**	**$ 48.7**	**$ 54.7**	**$ 53.8**	**$ 157.2**	**$ 150.5**

(1) The Partnership recorded a loss on extinguishment of debt as a result of its debt refinancing activities which occurred during the second quarter of 2017.
(2) Reflects net income attributable to noncontrolling interest adjusted for noncontrolling interest's share of interest, taxes, income, and depreciation and amortization.

Q3 2018 Adj. EBITDA Reconciliation

SXCP SXCPartners

($ in millions)	Q1 '17	Q2 '17	Q3 '17	Q4 '17	FY '17	Q1 '18	Q2 '18	Q3 '18	YTD '18	YTD '17
Net cash provided by operating activities	**$ 39.4**	**$ 12.2**	**$ 61.1**	**$ 24.0**	**$ 136.7**	**$ 66.1**	**$ 9.3**	**$ 72.6**	**$ 148.0**	**$ 112.7**
Add:										
Cash interest paid	20.9	14.6	2.8	27.3	65.6	2.0	27.9	2.4	32.3	38.3
Cash income taxes paid	0.3	0.3	-	0.8	1.4	1.3	1.2	0.4	2.9	0.6
Changes in working capital(1)	(11.3)	17.2	(8.8)	21.9	19.0	(19.6)	17.2	(18.8)	(21.2)	(2.9)
Contingent consideration adjustments	-	0.3	(2.0)	-	(1.7)	-	0.6	0.5	1.1	(1.7)
Other adjustments to reconcile cash provided by operating activities to Adjusted EBITDA	2.4	(1.6)	5.3	(2.4)	3.7	(0.3)	(0.7)	(2.5)	(3.5)	6.1
Adjusted EBITDA	**$ 51.7**	**$ 43.0**	**$ 58.4**	**$ 71.6**	**$ 224.7**	**$ 49.5**	**$ 55.5**	**$ 54.6**	**$ 159.6**	**$ 153.1**
Subtract:										
Adjusted EBITDA attributable to noncontrolling interest(2)	0.8	0.8	1.0	0.8	3.4	0.8	0.8	0.8	2.4	2.6
Adjusted EBITDA attributable to SXCP	**$ 50.9**	**$ 42.2**	**$ 57.4**	**$ 70.8**	**$ 221.3**	**$ 48.7**	**$ 54.7**	**$ 53.8**	**$ 157.2**	**$ 150.5**

(1) Changes in working capital exclude those items not impacting Adjusted EBITDA, such as changes in interest payable and income taxes payable.
(2) Reflects net income attributable to noncontrolling interest adjusted for noncontrolling interest's share of interest, taxes, income, and depreciation and amortization.

Q3 2018 Distributable Cash Flow Reconciliation

($ in millions)	Q1 '17	Q2 '17	Q3 '17	Q4 '17	FY '17	Q1 '18	Q2 '18	Q3 '18	YTD '18	YTD '17
Net Income (loss)	**($131.7)**	**($12.5)**	**$23.3**	**$103.4**	**($17.5)**	**$12.7**	**$19.4**	**$15.7**	**$47.8**	**($120.9)**
Add:										
Depreciation and amortization expense	21.6	21.5	20.2	20.3	83.6	21.5	20.2	23.1	64.8	63.3
Interest expense, net	12.6	14.0	15.1	14.7	56.4	15.0	15.0	14.9	44.9	41.7
Loss on extinguishment of debt[(1)]	-	19.9	0.1	-	20.0	-	-	-	-	20.0
Income tax (benefit) / expense	149.2	(0.2)	1.7	(66.8)	83.9	0.3	0.3	0.4	1.0	150.7
Contingent consideration adjustments	-	0.3	(2.0)	-	(1.7)	-	0.6	0.5	1.1	(1.7)
Logistics deferred revenue[(2)]	3.2	5.5	4.2	(13.8)	(0.9)	1.2	(0.1)	(0.8)	0.3	12.9
Corporate cost holiday/deferral[(3)]	-	(8.4)	-	-	(8.4)	-	-	-	-	(8.4)
Subtract:										
Ongoing capex *(SXCP share)*	2.7	5.1	4.7	6.9	19.4	5.0	6.0	13.0	24.0	12.5
Replacement capex accrual	1.9	1.9	1.9	2.0	7.7	1.9	2.0	1.9	5.8	5.7
Cash interest accrual	11.8	13.7	14.7	14.5	54.7	14.9	15.1	15.1	45.1	40.2
Cash tax accrual	0.6	0.6	0.6	0.8	2.6	0.6	0.5	0.6	1.7	1.8
Adjusted EBITDA attributable to noncontrolling interest[(4)]	0.8	0.8	1.0	0.8	3.4	0.8	0.8	0.8	2.4	2.6
Distributable Cash Flow	**$37.1**	**$18.0**	**$39.7**	**$32.8**	**$127.6**	**$27.5**	**$31.0**	**$22.4**	**$80.9**	**$94.8**

(1) The Partnership recorded a loss on extinguishment of debt as a result of its debt refinancing activities which occurred during the second quarter of 2017.
(2) Logistics volume shortfall billings adjusts to include ton minimums billed throughout the year in Distributable Cash Flow to better align with cash collection. Volume shortfall billings on take-or-pay contracts are recorded as deferred revenue and are recognized into GAAP income based on the terms of the contract, at which time they will be excluded from Distributable Cash Flow.
(3) Represents SXC corporate cost reimbursement holiday/deferral.
(4) Reflects net income attributable to noncontrolling interest adjusted for noncontrolling interest's share of interest, taxes, income, and depreciation and amortization.

Q3 2018 Distributable Cash Flow Reconciliation

SXCP SXCPartners

($ in millions)	Q1 '17	Q2 '17	Q3 '17	Q4 '17	FY '17	Q1 '18	Q2 '18	Q3 '18	YTD '18	YTD '17
Net cash provided by operating activities	**$ 39.4**	**$ 12.2**	**$ 61.1**	**$ 24.0**	**$ 136.7**	**$ 66.1**	**$ 9.3**	**$ 72.6**	**$ 148.0**	**$ 112.7**
Add:										
Cash interest paid	20.9	14.6	2.8	27.3	65.6	2.0	27.9	2.4	32.3	38.3
Cash taxes paid	0.3	0.3	-	0.8	1.4	1.3	1.2	0.4	2.9	0.6
Changes in working capital[1]	(11.3)	17.2	(8.8)	21.9	19.0	(19.6)	17.2	(18.8)	(21.2)	(2.9)
Contingent consideration adjustments	-	0.3	(2.0)	-	(1.7)	-	0.6	0.5	1.1	(1.7)
Logistics volume shortfall billings[2]	3.2	5.5	4.2	(13.8)	(0.9)	1.2	(0.1)	(0.8)	0.3	12.9
Corporate cost holiday/deferral[3]	-	(8.4)	-	-	(8.4)	-	-	-	-	(8.4)
Other adjustments to reconcile cash provided by operating activities to Adjusted EBITDA	2.4	(1.6)	5.3	(2.4)	3.7	(0.3)	(0.7)	(2.5)	(3.5)	6.1
Subtract:										
Ongoing capex (SXCP share)	2.7	5.1	4.7	6.9	19.4	5.0	6.0	13.0	24.0	12.5
Replacement capex accrual	1.9	1.9	1.9	2.0	7.7	1.9	2.0	1.9	5.8	5.7
Cash interest accrual	11.8	13.7	14.7	14.5	54.7	14.9	15.1	15.1	45.1	40.2
Cash tax accrual	0.6	0.6	0.6	0.8	2.6	0.6	0.5	0.6	1.7	1.8
Adjusted EBITDA attributable to noncontrolling interest[4]	0.8	0.8	1.0	0.8	3.4	0.8	0.8	0.8	2.4	2.6
Distributable Cash Flow	**$ 37.1**	**$ 18.0**	**$ 39.7**	**$ 32.8**	**$ 127.6**	**$ 27.5**	**$ 31.0**	**$ 22.4**	**$ 80.9**	**$ 94.8**
Quarterly cash distribution declared in the period	29.5	29.5	29.5	29.5	118.0	18.9	18.9	18.9	56.7	88.5
Operating Cash Flow Coverage Ratio[5]	**1.34x**	**0.41x**	**2.07x**	**0.82x**	**1.16x**	**3.50x**	**0.49x**	**3.84x**	**2.61x**	**1.27x**
Distribution Cash Coverage Ratio[6]	**1.26x**	**0.61x**	**1.35x**	**1.11x**	**1.08x**	**1.46x**	**1.64x**	**1.19x**	**1.43x**	**1.07x**

(1) Changes in working capital exclude those items not impacting Adjusted EBITDA, such as changes in interest payable and income taxes payable.
(2) Logistics volume shortfall billings adjusts to include ton minimums billed throughout the year in Distributable Cash Flow to better align with cash collection. Volume shortfall billings on take-or-pay contracts are recorded as deferred revenue and are recognized into GAAP income based on the terms of the contract, at which time they will be excluded from Distributable Cash Flow.
(3) Represents SXC corporate cost reimbursement holiday/deferral.
(4) Reflects net income attributable to noncontrolling interest adjusted for noncontrolling interest's share of interest, taxes, income, and depreciation and amortization.
(5) Operating cash flow coverage ratio is net cash provided by operating activities divided by quarterly cash distributions to the limited and general partners. Operating cash flow is generally expected to be higher than Distributable Cash Flow as Distributable Cash Flow is further reduced by certain cash reserves including capital expenditures, an investing cash flow item. Additionally, Distributable Cash Flow represents only the Partnership's share of available cash by excluding Adjusted EBITDA attributable to noncontrolling interest, while operating cash flow is reported on a consolidated basis.
(6) Distribution cash coverage ratio is distributable cash flow divided by total estimated distributions to the limited and general partners.

2018E Revised[1] Guidance Reconciliation

SXCP SXCPartners

($ in millions)	FY 2018E Low	FY 2018E High
Net income	**$ 54**	**$ 64**
Add:		
Depreciation and amortization expense[2]	97	92
Interest expense, net	60	60
Income tax expense	2	3
Adjusted EBITDA	**$ 213**	**$ 219**
Subtract:		
Adjusted EBITDA attributable to noncontrolling interest[3]	3	4
Adjusted EBITDA attributable to SunCoke Energy Partners, L.P.	**$ 210**	**$ 215**

(1) Revised as a result of the higher than expected outage costs and a machinery fire at our Granite City facility.
(2) Reflects revisions in estimated useful lives of certain assets in our Domestic Coke segment made in the third quarter.
(3) Reflects net income attributable to noncontrolling interest adjusted for noncontrolling interest's share of interest, taxes, income, and depreciation and amortization.

2018E Revised[1] Guidance Reconciliation

($ in millions)	FY 2018E Low	FY 2018E High
Net cash provided by operating activities	**$ 140**	**$ 150**
Add:		
Cash interest paid	60	60
Cash income taxes paid	2	3
Changes in working capital and other[2]	11	6
Adjusted EBITDA	**$ 213**	**$ 219**
Subtract:		
Adjusted EBITDA attributable to noncontrolling interest[3]	3	4
Adjusted EBITDA attributable to SunCoke Energy Partners, L.P.	**$ 210**	**$ 215**

(1) Revised as a result of the higher than expected outage costs and a machinery fire at our Granite City facility.
(2) Changes in working capital exclude those items not impacting Adjusted EBITDA, such as changes in interest payable and income taxes payable.
(3) Reflects net income attributable to noncontrolling interest adjusted for noncontrolling interest's share of interest, taxes, income, and depreciation and amortization.

2018E Revised[1] Guidance Reconciliation

($ in millions)	FY 2018E Low	FY 2018E High
Net income	**$ 54**	**$ 64**
Add:		
Depreciation and amortization expense[2]	97	92
Interest expense, net	60	60
Income tax expense	2	3
Subtract:		
Ongoing capex (SXCP share)[3]	30	30
Replacement capex accrual	8	8
Cash interest accrual[4]	60	60
Cash tax accrual[5]	2	2
Adjusted EBITDA attributable to noncontrolling interest[6]	3	4
Distributable Cash Flow	**$ 110**	**$ 115**

(1) Revised as a result of the higher than expected outage costs and a machinery fire at our Granite City facility.
(2) Reflects revisions in estimated useful lives of certain assets in our Domestic Coke segment made in the third quarter.
(3) Increased from $25M to $30M as a result of additional ongoing capex from increased scope to the GCO outage.
(4) Revised cash interest accrual from $57M to $60M as a result of higher interest rates.
(5) Cash tax impact from operations of Gateway Cogeneration Company LLC, which is an entity subject to income taxes for federal and state purposes at the corporate level.
(6) Reflects net income attributable to noncontrolling interest adjusted for noncontrolling interest's share of interest, taxes, income, and depreciation and amortization.

2018E Revised[1] Guidance Reconciliation

SXCP SXCPartners

($ in millions)	FY 2018E Low	FY 2018E High
Net cash provided by operating activities	**$ 140**	**$ 150**
Add:		
Cash interest paid	60	60
Cash income tax paid	2	3
Changes in working capital[2]	11	6
Subtract:		
Ongoing capex (SXCP share)[3]	30	30
Replacement capex accrual	8	8
Cash interest accrual[4]	60	60
Cash tax accrual[5]	2	2
Adjusted EBITDA attributable to noncontrolling interest[6]	3	4
Adjusted EBITDA	**$ 110**	**$ 115**
Estimated distributions[7]	**$ 76**	**$ 76**
Operating cash flow coverage ratio[8]	**1.85x**	**1.99x**
Distribution cash coverage ratio[9]	**1.46x**	**1.52x**

(1) Revised as a result of the higher than expected outage costs and a machinery fire at our Granite City facility.
(2) Changes in working capital exclude those items not impacting Adjusted EBITDA, such as changes in interest payable and income taxes payable.
(3) Increased from $25M to $30M as a result of additional ongoing capex from increased scope to the GCO outage.
(4) Revised cash interest accrual from $57M to $60M as a result of higher interest rates.
(5) Cash tax impact from operations of Gateway Cogeneration Company LLC, which is an entity subject to income taxes for federal and state purposes at the corporate level.
(6) Reflects net income attributable to noncontrolling interest adjusted for noncontrolling interest's share of interest, taxes, income, and depreciation and amortization.
(7) Estimated distributions assumes distributions are held constant at $0.40 per unit each quarter.
(8) Operating cash flow coverage ratio is net cash provided by operating activities divided by total estimated distributions to the limited and general partners. Operating cash flow is generally expected to be higher than Distributable Cash Flow as Distributable Cash Flow is further reduced by certain cash reserves including capital expenditures, an investing cash flow item. Additionally, Distributable Cash Flow represents only the Partnership’s share of available cash by excluding Adjusted EBITDA attributable to noncontrolling interest, while operating cash flow is reported on a consolidated basis.
(9) Distribution cash coverage ratio is distributable cash flow divided by total estimated distributions to the limited and general partners.

2018 Revised Capital Expenditures

100% Basis

($ in millions)	**FY 2017**	**FY 2018E**
Ongoing[1]	$19	$30
Other / Expansion	$1	$1
Environmental Project (Gas Sharing)[1][2]	$18	$30
Total CapEx	**$38**	**$61**

(1) Revised guidance reduces the Environmental project capex from $35M to $30M as result of project delays. Ongoing capex is increased from $25M to $30 to reflect the additional scope to the GCO outage.
(2) Environmental Remediation cost at Granite City, which was pre-funded from dropdown proceeds. Excludes the impact of capitalized interest.

Continued execution of Granite City Gas Sharing project in 2018; expect the project to be completed in first half of 2019

- Anticipate ~$30M of CapEx in 2018 *(~$50M in total in '17 & '18)*
  - SXC will make a $20M capital contribution to SXCP in 2018 related to reimbursement for the environmental remediation project; $10M was paid in Q1 '18 and $10M expected in Q4 '18
- *Expect ~$5M of Environmental CapEx in 2019 as a result of project delays*

Balance Sheet & Debt Metrics

As of 9/30/2018	
($ in millions)	**Attributable to SXCP**
Cash	$ 24
Available Revolver Capacity	178
Total Liquidity	$ 202
Gross Debt (Long and Short-term)	$ 816
Net Debt (Total Debt less Cash)	$ 792
FY 2018E Adj. EBITDA Guidance[1]	$ 213
Gross Debt / FY 2018E Adj. EBITDA	3.84x
Net Debt / FY 2018E Adj. EBITDA	3.73x

Max Gross Debt / EBITDA Covenant:
May 2017 – June 2020: 4.5x
June 2020 – May 2022: 4.0x

(1) Gross leverage for Q3 2018 calculated using the midpoint of the revised FY 2018E Adjusted EBITDA attributable to SXCP guidance range of between $210M to $215M.

As of Q3 2018	SXCP Debt Maturities Schedule								
($ in millions)	2018	2019	2020	2021	2022	2023	2024	2025	Consolidated Total
SXCP Revolver	-	-	-	-	105.0	-	-	-	**105.0**
SXCP Sr. Notes	-	-	-	-	-	-	-	700.0	**700.0**
SXCP Sale Leaseback	0.6	2.8	7.4	-	-	-	-	-	**10.8**
Total	**$ 0.6**	**$ 2.8**	**$ 7.4**	**$ -**	**$ 105.0**	**$ -**	**$ -**	**$ 700.0**	**$ 815.8**