

SunCoke Energy®

SunCoke Energy Investor Presentation

March 2021

Forward-Looking Statements

This presentation contains "forward-looking statements" (as defined in Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended). Such forward-looking statements include statements that are not strictly historical facts, and include, among other things, statements regarding: our expectations of financial results, condition and outlook; anticipated effects of the COVID-19 pandemic and responses thereto, including the pandemic's impact on general economic and market conditions, as well as on our business, our customers, our results of operations and financial condition; anticipated actions to be taken by management to sustain SunCoke during the economic uncertainty caused by the pandemic and related business actions; and anticipated actions by governments to contain the spread of COVID-19 or mitigate the severity thereof.

Forward-looking statements often may be identified by the use of such words as "believe," "expect," "plan," "project," "intend," "anticipate," "estimate," "predict," "potential," "continue," "may," "will," "should," or the negative of these terms, or similar expressions. Forward-looking statements are inherently uncertain and involve significant known and unknown risks and uncertainties (many of which are beyond the control of SunCoke) that could cause actual results to differ materially. Such risks and uncertainties include, but are not limited to domestic and international economic, political, business, operational, competitive, regulatory and/or market factors affecting SunCoke, as well as uncertainties related to: pending or future litigation, legislation or regulatory actions; liability for remedial actions or assessments under existing or future environmental regulations; gains and losses related to acquisition, disposition or impairment of assets; recapitalizations; access to, and costs of, capital; the effects of changes in accounting rules applicable to SunCoke; and changes in tax, environmental and other laws and regulations applicable to SunCoke's businesses.

Currently, such risks and uncertainties also include: SunCoke's ability to manage its business during and after the COVID-19 pandemic; the impact of the COVID-19 pandemic on SunCoke's results of operations, revenues, earnings and cash flows; SunCoke's ability to reduce costs and capital spending in response to the COVID-19 pandemic; SunCoke's balance sheet and liquidity throughout and following the COVID-19 pandemic; SunCoke's prospects for financial performance and achievement of strategic objectives following the COVID-19 pandemic; capital allocation strategy following the COVID-19-related outbreak; and the general impact on our industry and on the U.S. and global economy resulting from COVID-19, including actions by domestic and foreign governments and others to contain the spread, or mitigate the severity, thereof.

Forward-looking statements are not guarantees of future performance, but are based upon the current knowledge, beliefs and expectations of SunCoke management, and upon assumptions by SunCoke concerning future conditions, any or all of which ultimately may prove to be inaccurate. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. SunCoke does not intend, and expressly disclaims any obligation, to update or alter its forward-looking statements (or associated cautionary language), whether as a result of new information, future events, or otherwise, after the date of this press release, except as required by applicable law.

In accordance with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, SunCoke has included in its filings with the Securities and Exchange Commission cautionary language identifying important factors (but not necessarily all the important factors) that could cause actual results to differ materially from those expressed in any forward-looking statement made by SunCoke. For information concerning these factors, see SunCoke's Securities and Exchange Commission filings such as its annual and quarterly reports and current reports on Form 8-K, copies of which are available free of charge on SunCoke's website at www.suncoke.com. All forward-looking statements included in this presentation are expressly qualified in their entirety by such cautionary statements. Unpredictable or unknown factors not discussed in this presentation also could have material adverse effects on forward- looking statements.

This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. Reconciliations of non-GAAP financial measures to GAAP financial measures are provided in the Appendix at the end of the presentation. Investors are urged to consider carefully the comparable GAAP measures and the reconciliations to those measures provided in the Appendix.

SunCoke Overview

Leading critical supplier to steel industry with best-in-class operations in cokemaking and logistics

Business Segments

Cokemaking
2021 Adj. EBITDA[1] Guidance: $219M - $224M

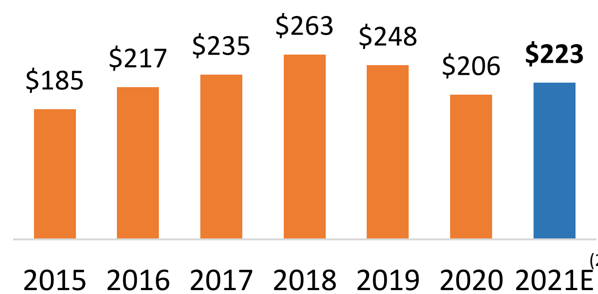
- Largest independent coke producer in North America serving all major blast furnace steel producers
- 4.3M tons of blast furnace coke capacity
- Long-term, take-or-pay contracts with key pass-through provisions
- Advantaged operating characteristics

Logistics
2021 Adj. EBITDA[1] Guidance: $20M - $25M

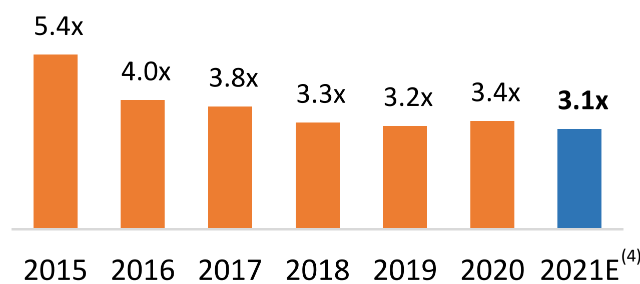
- Strategically located coal handling terminals with access to rail, barge and truck
- Fee per ton handled
- >40M tons of total throughput capacity

Key Financial Highlights

Consolidated Adjusted EBITDA[1]



Leverage Ratio[3]



- Reduced Gross Debt Levels by $313M since 2015

(1) See appendix for definition and reconciliation of Adjusted EBITDA
(2) Midpoint of 2021 guidance range of $215 to $230 million
(3) Represents gross debt divided by Adjusted EBITDA
(4) Calculated using midpoint of 2021 Adjusted EBITDA guidance range

SunCoke Energy®

Advantaged Assets Driving Value Creation

Advantaged Assets with Leading Market Positions

- **Industry leading** cokemaking and logistics market positions
- Cost advantaged cokemaking versus global imports
- Youngest and most technologically-advanced cokemaking fleet
- Low cost, logistically advantaged terminals
- **Patented technology** sets EPA MACT standard for heat-recovery cokemaking in US

Strong Balance Sheet

- **No material debt maturities until 2024**; $587M of unsecured notes due June 2025
- Targeting **leverage at or below 3.0x** on a gross debt/EBITDA basis

Steady Cash Flow Generation

- Supported by **long-term, take-or-pay contracts** with **limited commodity price exposure**
- **Free cash flow per share** in 2021 expected to be between **$0.97-$1.21/share**(1)

Balanced Capital Allocation Strategy

- **Significant value creation** supported by strong cash flow and financial flexibility
  - Annual dividend of $0.24/share
- Opportunistically retired $63M face value of 2025 Senior Notes in 2020

(1) See appendix for reconciliation of adjusted free cash flow per share

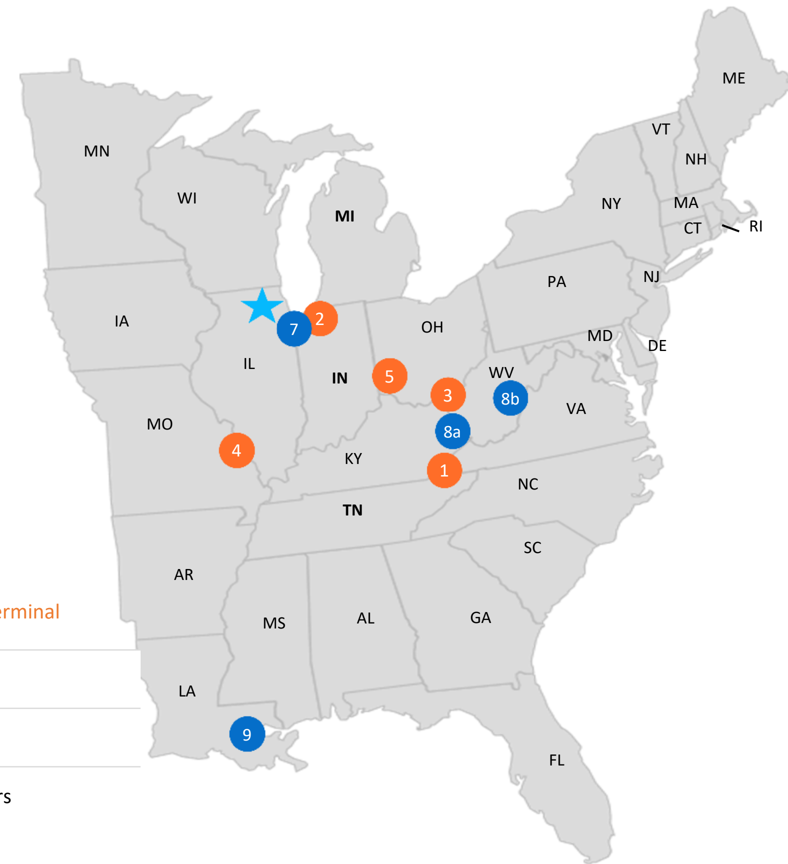
Strategically Located Network of Assets

North American Operations

Legend

- 1 Jewell Coke
- 2 Indiana Harbor
- 3 Haverhill I & II
- 4 Granite City
- 5 Middletown
- 6 Vitória, Brazil (Not pictured)
- 7 Lake Terminal
- 8a KRT Ceredo
- 8b KRT Quincy
- 9 Convent Marine Terminal

- Cokemaking
- Logistics
- SunCoke Headquarters



Cokemaking Advantages

- Domestic assets strategically located to serve customers' blast furnace assets
  - Three facilities co-located with customer BF and remaining two facilities benefit from advantaged rail logistics
- Close proximity to met. coal feedstock
- Access to outbound coke logistics provide flexibility to serve multiple customers and export market

Logistics Advantages

- Only rail served bulk export facility on lower Mississippi River
- Uniquely positioned with dual-rail and barge in/out capability on Ohio River
- Locations on Ohio River system well positioned to serve coal miners, power companies and steelmakers

Cokemaking Overview

Durable Model with Strong Market Dynamics

Stable Long-term Business Model	Superior Asset Characteristics	Favorable Long-term Coke Supply/Demand Dynamics
• Steady cash flow generation • Limited commodity price exposure as a result of cost pass through provisions • 90% of production under take-or-pay contract in 2021	• Newest fleet of cokemaking facilities and equipment in the industry • Leading technology with EPA MACT environmental signature • Ovens consistently produce high quality of coke desired by our customers • Operationally advantaged assets provide inbound and outbound efficiencies	• Any increased domestic steel demand, blast furnace ("BF") restarts or further closures of coke capacity could result in a coke shortage • Aging fleet of competing by-product coke batteries continue to be at risk • Coke imports not viable long-term supply alternative for BF operators • Viability of foundry coke and exporting tons in the short-term allows SunCoke to run at full capacity

Long-term, Contracted Earnings Stream

Long-term, take-or-pay contracts generate stable cash flow and insulate business from industry cyclicality

Take-or-Pay Contract Provisions	
General Provisions	
Fixed Fee	✓
Take-or-Pay	✓
Minimal Termination Provisions	✓
Pass-through Provisions	
Cost of Coal	✓
Coal Blending and Transport	✓
Ops. & Maintenance (“O&M”) Costs	✓
Taxes (ex. Income Taxes)	✓
Changes in Regulation	✓

Contract Observations

- Customers required to **take the contract-maximum coke**
- **Take-or-pay** nature provides **stability** during downturns
- **Commodity price risk minimized** by passing through operating costs to customer

Coke Contract Duration and Facility Capacity

Facility	Capacity [(1)]	Customer	Contract Expiry	Contract Volume
Middletown	550 Kt [(2)]	Cleveland Cliffs	Dec. 2032	Capacity
Haverhill II	550 Kt	Cleveland Cliffs	June 2025	Capacity
Granite City	650 Kt	US Steel	Dec. 2024	Capacity
Indiana Harbor	1,220 Kt	Cleveland Cliffs	Oct. 2023	Capacity
Haverhill I/Jewell Combined	1,270 Kt	Cleveland Cliffs	Dec. 2025	800 kt (2021) 400 Kt (2022-25)

(1) Capacity represents blast furnace equivalent production capacity
(2) Represents production capacity for blast-furnace sized coke, however, customer takes all on a “run of oven” basis, which represents >600k tons per year.

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Industry Leading Technology

SunCoke's cokemaking technology is the basis for U.S. EPA MACT standards and makes larger, stronger coke

SunCoke Heat Recovery Ovens

By-Product Ovens

SunCoke's Heat Recovery Cokemaking Technology

- Negative Pressure Ovens
  - MACT standard for heat recovery / non-recovery batteries
- Cogeneration potential (convert waste heat into steam or electricity)
  - Generate ~9MW of electrical power per 110Kt annual coke production
- No wall pressure limitations on coal blend
- Higher CSR coke quality
- Lower capital cost and simpler operation

By-Product Cokemaking Technology

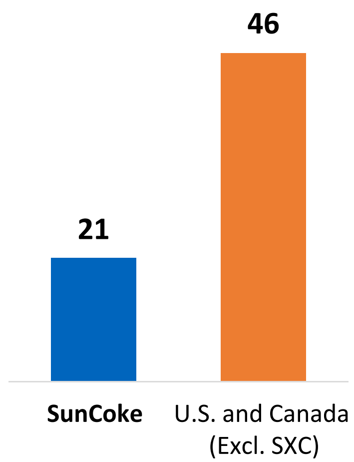
- Positive Pressure Ovens
  - Potential for fugitive emission of hazardous pollutants via cracks / leaks
  - No air leaks into oven results in higher coal-to-coke yields
- By-product use and value
  - Increasingly limited, less valuable market options for coal tar and oil by-products

Shrinking Coke Supply Base Creates Opportunity

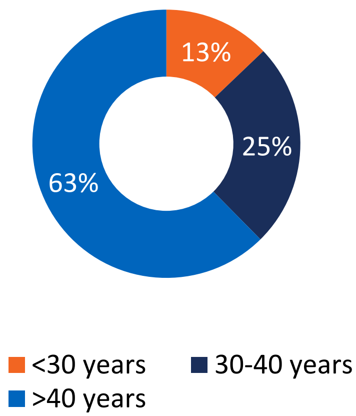
Expect aging by-product battery closures to continue, creating opportunity for SunCoke

Aging Cokemaking Facilities[1]

Average Age



% of U.S. and Canada Coke Capacity (Excl. SXC)



~88% of coke capacity (excl. SXC) is at facilities >30 years old

Aging Capacity Creates Opportunity

- Closures driven by combination of deteriorating facilities and environmental challenges
- AK Ashland Coke closed (2010) and resulted in long-term, take-or-pay contracts with SunCoke at Middletown and Haverhill
- In past few years, approximately 2.3 million tons of additional capacity was permanently closed:[2]
  - USS Gary Works (1,200k)
  - USS Granite City (500k)
  - DTE Shenango (320k)
  - Erie Coke (150k)
  - Tonawanda Coke (150k)

  Foundry Coke
- Believe additional 1.5 – 2.0 million tons of cokemaking capacity is at risk of closure in the next 5-7 years

(1) 2019 Annual Coke Market Survey
(2) CRU Group – Metallurgical Coke Market Outlook Report, Company Estimates

SunCoke's Superior Assets Well Positioned for Long Term

	Value Proposition	Competitive Advantage
Superior Asset Age	• SunCoke's average asset age is ~21 years compared to ~46 years for all other US/Canadian capacity	• Advantaged operating cost structure and capital investment requirements • Opportunity to capture additional market share
+		
Advantaged Environmental Signature	• SunCoke technology sets environmental MACT standard for heat-recovery cokemaking in US • Only US company to construct domestic greenfield coke facility in last 30 years	• Advantaged environmental signature provides barrier to entry for any greenfield projects
+		
Reliable, Secure, Long-term Coke Supply	• SunCoke is a proven partner with a track record of providing reliable, high-quality coke • Imported spot coke may not meet required specifications	• Supply chain stability incentivizes BF customers to enter into long-term, take-or-pay contracts • Limited viable long-term coke substitute
+		
Advantage Supplier of High Quality Coke	• Coke is a critical raw material input for blast furnace steel production with no viable substitute • Potential to produce coke for alternate uses such as pig iron production or foundry applications • SunCoke ovens consistently produce high strength coke desired by our customers	• Quality of coke is integral to maintain high performance operations at blast furnaces • SunCoke ovens increase operational flexibility by easily allowing for coal blend changes

Logistics Overview

Strategic Network of Low Cost Facilities

Well Positioned Domestic Logistics Facilities	• Strategically located assets with **access to barge, rail and truck** • Provide **key logistics services** for **various metallurgical and thermal coal producers and consumers**
Advantaged Gulf Coast Facility	• Only dry-bulk, rail-serviced terminal on lower Mississippi • **State-of-the-art facility** shiploader and stacker-reclaimer system • Physical facility footprint suitable for further expansion • Access to **coal, petcoke, iron-ore, liquids and other industrial material markets**
Competitive, Low-Cost ILB Producers	• **Low-cost coal mine position** in Illinois Basin ("ILB") market helps insulate customer from market contraction, **but today's pricing somewhat challenged**
Attractive Seaborne Export Dynamics	• U.S. thermal coal producers continue to **augment domestic demand with export shipments** • Coal export market showing signs of recovery and expected to **remain resilient long-term** • CMT **positioned to ship exports** into **Europe, South America, Mediterranean** and **Southeast Asia**

CMT Positioned for Continued Throughput Opportunities

World class facility on Gulf Coast with direct rail access and cape size loading capabilities

- CMT strategically located as only dry-bulk, rail-serviced terminal on lower Mississippi
  - Fastest shiploader on lower Mississippi
- Low-cost, efficient operations
- Largest export terminal on the U.S. Gulf Coast
- Outbound throughput capacity of ~15M tons per year
- Barge unloading allows CMT's multi-modal capabilities; now cover all modes of transport options
- Access to seaborne markets for coal, petcoke, liquids and other industrial materials provides potential growth opportunities
- Dual berths capable of handling Cape and Panamax-sized vessels simultaneously
- Installed rotary dump capabilities, enhancing flexibility to handle various products

2020 Financials and 2021 Guidance

Market Outlook

Recent recovery in steel to continue in 2021; Long-term coke demand outlook looks constructive; Export thermal coal market showing signs of strength; CMT exploring other bulk commodity products

Steel

Domestic steel markets struggled early to mid-year in 2020 due to COVID-19 but rallied strongly in the second half

- Demand and capacity utilization fell dramatically during the initial onset of the pandemic; however, it has largely recovered
- Potential opportunity to produce pig iron in domestic blast furnaces for consumption in EAFs

Anticipating continued recovery in steel through 2021

Coal/CMT

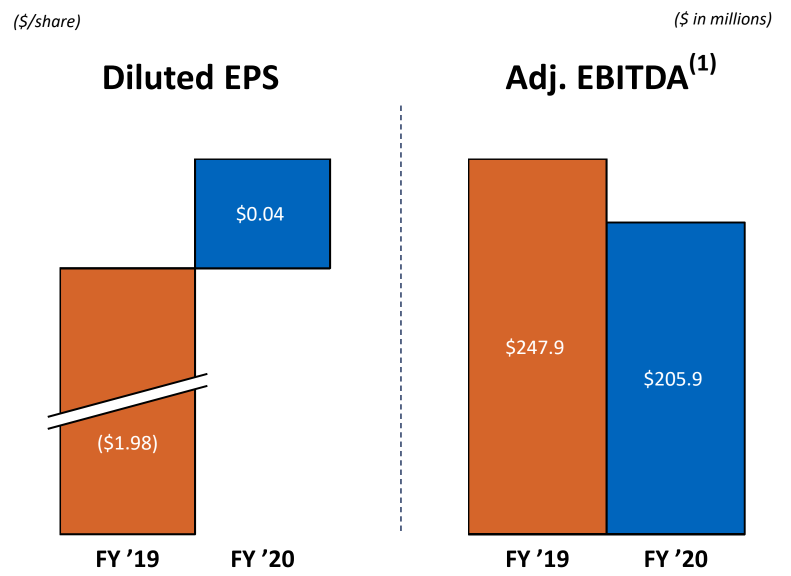
Coal export market showing signs of recovery; API2 forward curve indicating potential increase in export volumes

Continue efforts to reposition CMT

- Javelin 2 year contract provides the base for operations at CMT
- Exploring other bulk commodities, specifically iron ore
- Long-term alternatives: Reposition CMT to be a more diversified terminal

FY 2020 Financial Performance

FY 2020 Earnings Review



($ in millions, except volumes)	FY 2019	FY 2020
Domestic Coke Sales Volumes	4,171	3,789
Logistics Volumes	21,053	14,678
Coke Adj. EBITDA[2]	$242.7	$230.5
Logistics Adj. EBITDA (incl. CMT)	$42.6	$17.3
Corporate and Other Adj EBITDA	($37.4)	($41.9)
Adjusted EBITDA (Consolidated)	$247.9	$205.9
Operating Cash Flow	$181.9	$157.8

(1) See appendix for a definition and reconciliation of Adjusted EBITDA
(2) Coke Adjusted EBITDA includes Domestic Coke and Brazil Coke

FY'20 EPS of $0.04, up $2.02 per share from the prior year period

- FY '19 EPS included impact of long-lived asset and Logistics goodwill impairment related non-cash charges of ($2.27) per share
- Excluding the non-cash charges, FY'20 EPS was down by $0.25 per share, driven by lower volumes at both Domestic Coke and Logistics segments

FY '20 Consolidated Adj. EBITDA[1] of $205.9M, down $42.0M compared to FY'19

- Coke operations down $12.2M due to lower volumes partially offset by lower operating costs
- Logistics segment down $25.3M driven by coal customer bankruptcy
- Corporate and other costs higher by $4.5M due to higher non-cash black lung liability expense driven by lower discount rates and foundry related R&D costs partially offset by lower employee related expenses

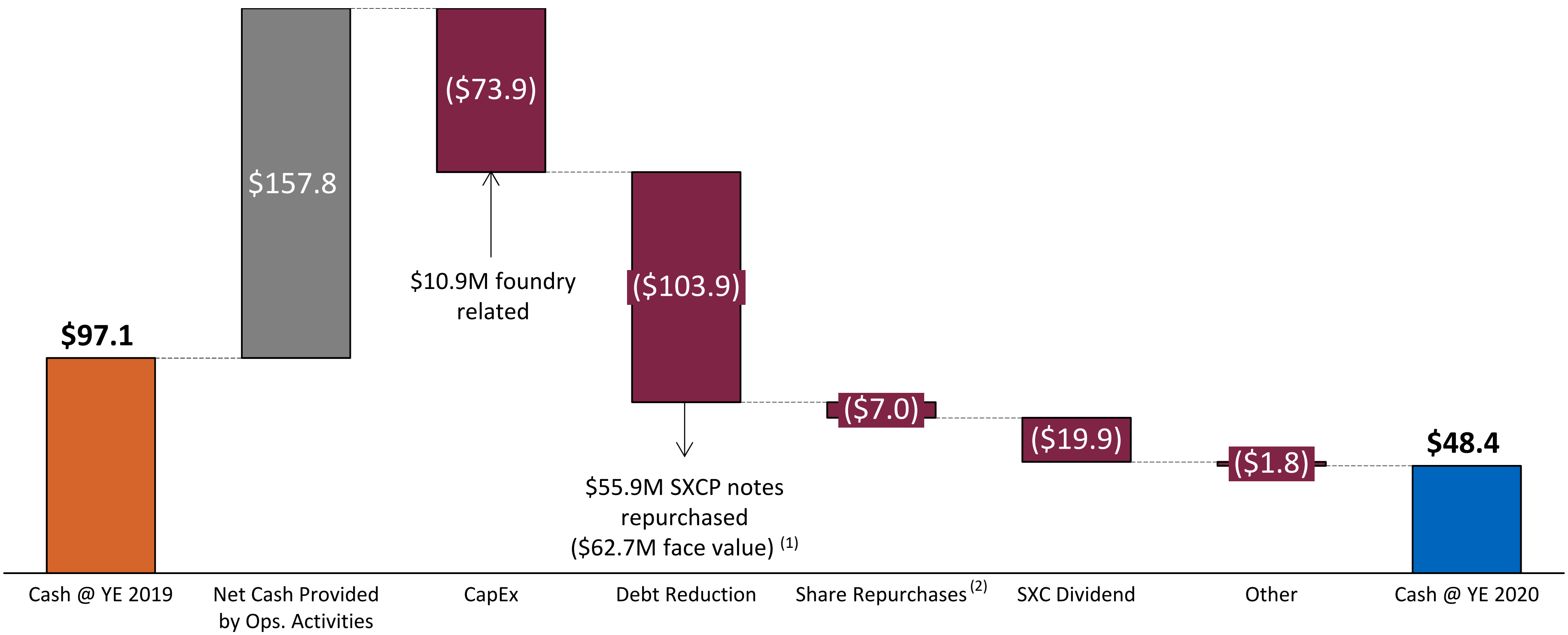
FY 2020 Capital Deployment

Strong cash flow generation deployed strategically towards operational capital needs, deleveraging and dividends to shareholders

	12/31/2019	12/31/2020
Total Debt	**$801M**	**$691M**
Gross Leverage	**3.23x**	**3.35x**

Revolver Availability: $300M

($ in millions)



(1) Average bond repurchase price of $0.892 per $1.00 face value
(2) Repurchased approximately 1.6 million shares at an average price of $4.29/share

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2021 Key Initiatives

Deliver Operational Excellence and Optimize Asset Base

- Continued strong operational and safety performance while optimizing asset utilization
- Successfully execute on capital plan

Support Full Capacity Utilization via Export and Foundry Sales

- Further develop foundry customer book and participate in coke export market enabling coke operations to run at full capacity

Position Coke Business and CMT for Long-Term Success

- Provide stability in coke business by addressing uncontracted coke tons in the near future
- Continue to work towards revitalizing CMT with new product and customer mix

Further Stabilize and Strengthen SunCoke Capital Structure

- Continue to execute against our well-established capital allocation priorities of deleveraging and returning capital to shareholders

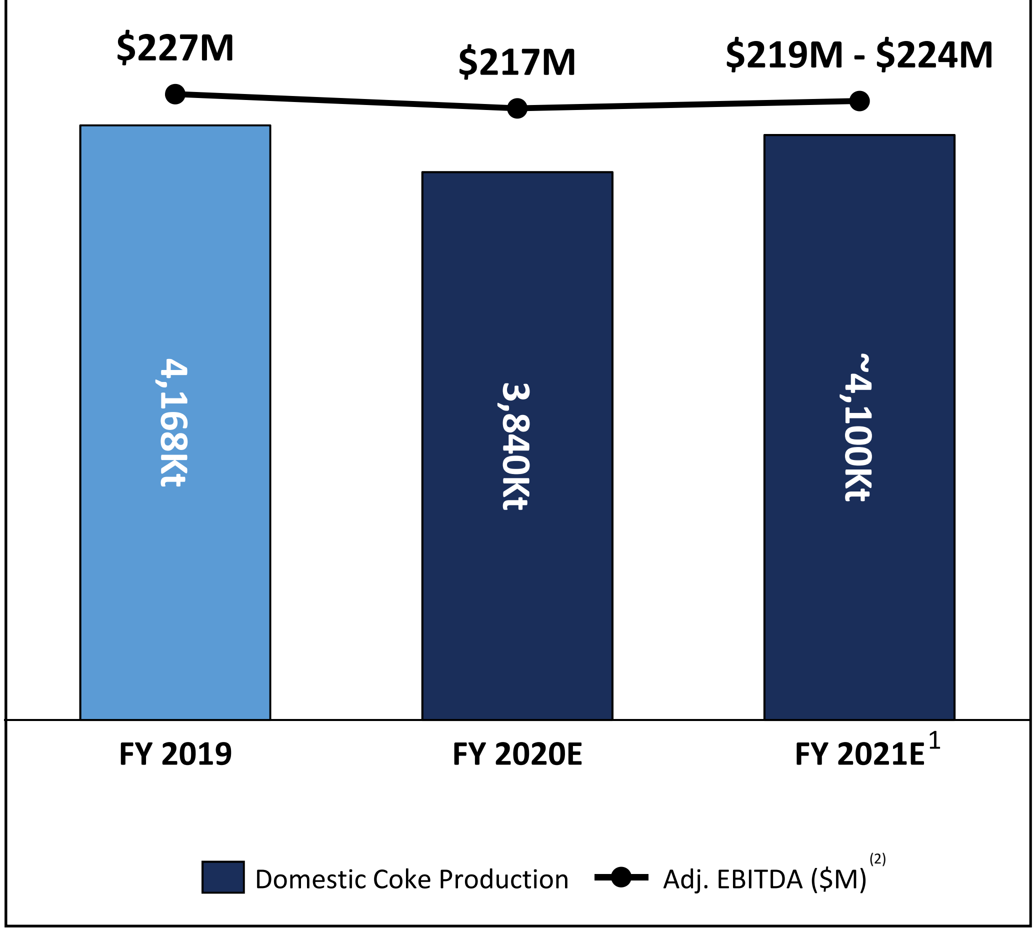
Achieve 2021 Financial Objectives

- $215M - $230M Adjusted EBITDA

2021 Domestic Coke Business Outlook

Domestic Coke Adj. EBITDA expected to be $219M - $224M; Expect to run at full capacity

Domestic Coke Performance



Anticipate a $2M to $7M increase in Domestic Coke Adj. EBITDA in 2021 mainly due to:

- Running fleet at full capacity
- Uncontracted capacity sold in export or foundry market
- Lower coal cost recovery at Jewell and lower coal-to-coke yield due to reduction in coal pricing
- Deferred/postponed maintenance and capital spending in 2020; return to normal spending levels in 2021

(1) FY 2021 estimated Domestic Coke Production includes coke produced for export and foundry sales
(2) See appendix for a definition and reconciliation of Adjusted EBITDA

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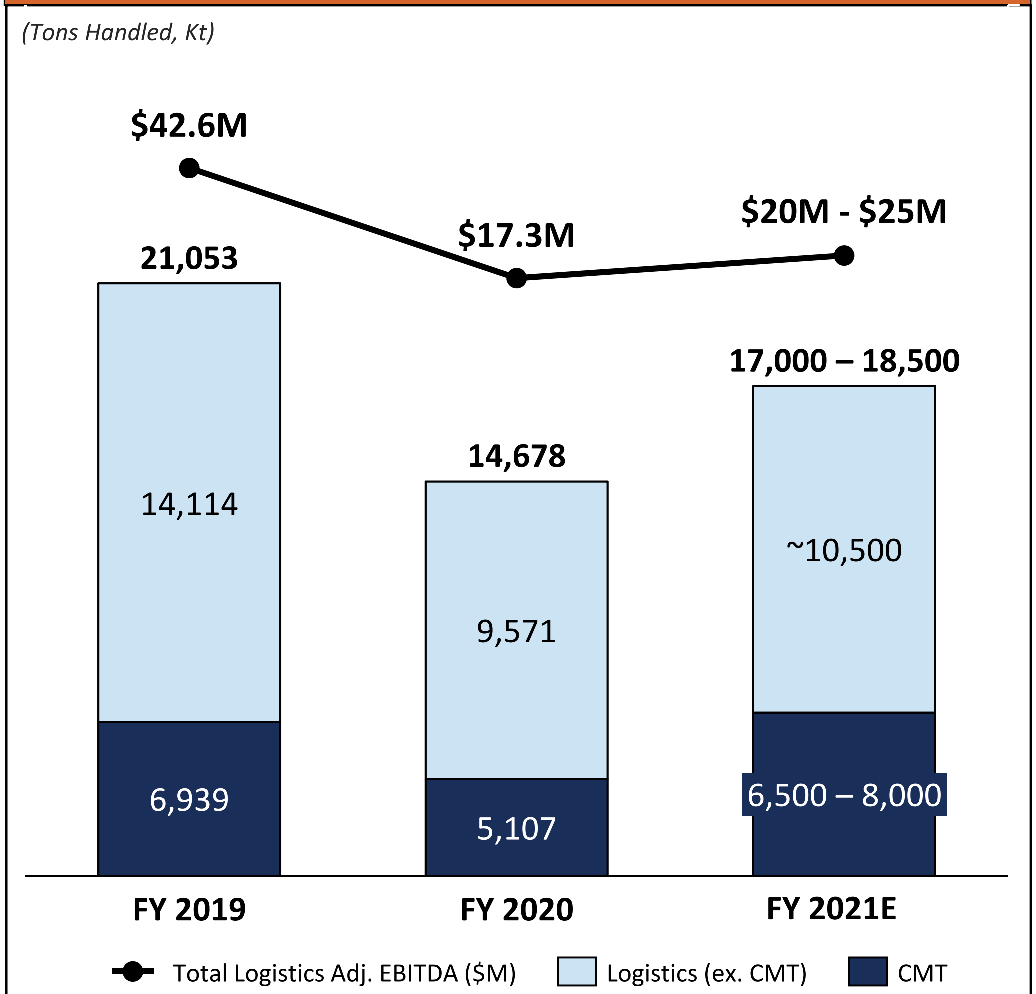
2021 Logistics Business Outlook

Logistics Adjusted EBITDA guidance of $20M - $25M; 2021 Logistics guidance includes potential to handle additional volumes and new products

Logistics Performance



2021 Plan based on the new coal handling agreement with Javelin at CMT and potential upside in other products volumes

- Anticipate CMT to handle 4.0Mt -5.0Mt coal for export and 2.5Mt -3.0Mt other products (e.g., aggregates, petcoke, iron ore, etc.)

2 year take-or-pay coal handling agreement with Javelin

- 4.0Mt in 2021 and 3.0 Mt in 2022
- Potential to ship more than take-or-pay in favorable market conditions

Continued active pursuit of new business opportunities at CMT

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2021 Guidance Summary

Expected 2021 Adjusted EBITDA of $215M - $230M; 2021 Free Cash Flow of $80M - $100M

Metric	2020 Results	2021 Guidance
Adjusted EBITDA Consolidated[1]	$205.9M	$215M - $230M
Domestic Coke EBITDA	$217.0M	$219M - $224M
Logistics EBITDA	$17.3M	$20M - $25M
Domestic Coke Production [2]	3.84M	~4.1M tons
Dom. Coke Adj. EBITDA/ton [3]	$57/ton	$53-$55/ton
Total Capital Expenditures	$73.9M	~$80M[4]
Free Cash Flow [5]	$83.9M	$80M - $100M
Cash Taxes	$1.5M	$5M - $10M

(1) See appendix for a definition and reconciliation of Adjusted EBITDA
(2) Domestic coke production for 2021 estimate includes production for foundry and export sales
(3) Domestic Coke Adj. EBITDA/ton calculated as Domestic Coke EBITDA/Domestic Coke Sales
(4) Capital expenditure guidance excludes the impact of capitalized interest
(5) See appendix for a definition and reconciliation of Free Cash Flow (FCF)

Adjusted EBITDA to FCF Walk			
	2020	2021E	
($ in millions except per share amounts)	Actuals	Low End	High End
Adjusted EBITDA [1]	**$206**	**$215**	**$230**
Cash interest	($53)	($50)	($45)
Cash taxes	($2)	($5)	($10)
Total capex	($74)	($80)	($80)
Adjustment for non-cash items	$7	$0	$5
Free Cash Flow (FCF) [2]	**$84**	**$80**	**$100**
SXC Shares Outstanding on 12/31/20	82.8	82.8	82.8
FCF/Share	**$1.01**	**$0.97**	**$1.21**

1) See appendix for definition and reconciliation of Adjusted EBITDA
2) See appendix for definition and reconciliation of Free Cash Flow (FCF)

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Appendix

Definitions

Adjusted EBITDA represents earnings before interest, loss (gain) on extinguishment of debt, taxes, depreciation and amortization ("EBITDA"), adjusted for impairments, loss on extinguishment of debt, changes to our contingent consideration liability related to our acquisition of CMT, loss on the disposal of our interest in VISA SunCoke, and/or transaction costs incurred as part of the Simplification Transaction. EBITDA and Adjusted EBITDA do not represent and should not be considered alternatives to net income or operating income under GAAP and may not be comparable to other similarly titled measures in other businesses. Management believes Adjusted EBITDA is an important measure in assessing operating performance. Adjusted EBITDA provides useful information to investors because it highlights trends in our business that may not otherwise be apparent when relying solely on GAAP measures and because it eliminates items that have less bearing on our operating performance. EBITDA and Adjusted EBITDA are not measures calculated in accordance with GAAP, and they should not be considered a substitute for net income or any other measure of financial performance presented in accordance with GAAP.

EBITDA represents earnings before interest, taxes, depreciation and amortization.

Adjusted EBITDA attributable to SXC represents Adjusted EBITDA less Adjusted EBITDA attributable to noncontrolling interests.

Adjusted EBITDA/Ton represents Adjusted EBITDA divided by tons sold/handled.

Free Cash Flow (FCF) represents operating cash flow adjusted for capital expenditures. Management believes FCF is an important measure of liquidity. FCF is not a measure calculated in accordance with GAAP, and it should not be considered a substitute for operating cash flow or any other measure of financial performance presented in accordance with GAAP.

Balance Sheet & Debt Metrics

	As of 12/31/2020	As of 12/31/2019
Cash	$ 48.4	$ 97.1
Available Revolver Capacity	$ 299.9	$ 244.5
Total Liquidity	$ 348.3	$ 341.6
Gross Debt (Long and Short-term)	$ 690.5	$ 800.5
Net Debt (Total Debt less Cash)	$ 642.1	$ 703.4
LTM Adj. EBITDA	$ 205.9	$ 247.8
Gross Debt / LTM Adj. EBITDA	3.35x	3.23x
Net Debt / LTM Adj. EBITDA	3.12x	2.84x

As of 12/31/2020 *($ in millions)*	2021	2022	2023	2024	2025	Consolidated Total
Sr. Notes	$ -	$ -	$ -	$ -	$ 587.3	**$ 587.3**
Sale Leaseback	3.0	3.2	3.3	5.4	-	**14.9**
Revolver	-	-	-	88.3	-	**88.3**
Total	**$ 3.0**	**$ 3.2**	**$ 3.3**	**$ 93.7**	**$ 587.3**	**$ 690.5**

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SXC FCF/Share Reconciliation

($ in millions except per share amounts)	2021E	
	Low End	High End
Net Income	$15	$35
Depreciation and amortization expense	137	133
Interest expense, net	55	50
Income tax expense	8	12
Consolidated Adjusted EBITDA	$215	$230
Cash interest	(50)	(45)
Cash taxes	(5)	(10)
Total capex	(80)	(80)
Working capital changes	-	5
Free Cash Flow (FCF)	$80	$100
SXC Shares Outstanding on 12/31/2020	82.8	82.8
FCF/Share	$0.97	$1.21

Reconciliation to Adjusted EBITDA and Adjusted EBITDA attributable to SXC

($ in millions)	Q1 '19	Q2 '19	Q3 '19	Q4 '19	FY '19	Q1 '20	Q2 '20	Q3 '20	Q4 '20	FY '20
Net income (loss) attributable to SunCoke Energy, Inc.	**$ 9.8**	**$ 2.3**	**$ (163.0)**	**$ (1.4)**	**$ (152.3)**	**$ 4.9**	**$ 6.5**	**$ (2.7)**	**$ (5.0)**	**$ 3.7**
Net income (loss) attributable to noncontrolling interests	2.4	1.0	(0.1)	0.6	3.9	1.0	1.3	1.3	1.5	5.1
Net Income (loss)	**$ 12.2**	**$ 3.3**	**$ (163.1)**	**$ (0.8)**	**$ (148.4)**	**$ 5.9**	**$ 7.8**	**$ (1.4)**	**$ (3.5)**	**$ 8.8**
Depreciation and amortization expense	37.2	37.0	35.6	34.0	143.8	34.1	34.1	33.5	32.0	133.7
Loss (gain) on extinguishment of debt, net	-	-	(1.5)	-	(1.5)	(2.9)	-	(0.5)	(2.3)	(5.7)
Interest expense, net	14.8	15.1	15.7	14.7	60.3	14.6	14.9	13.7	13.1	56.3
Income tax expense (benefit)	3.0	3.2	(63.5)	2.6	(54.7)	10.4	2.2	0.2	(2.5)	10.3
Contingent consideration adjustments[(1)]	(0.4)	0.1	(3.9)	-	(4.2)	-	-	-	-	-
Simplification Transaction costs[(2)]	0.5	4.4	-	0.3	5.2	-	-	-	-	-
Restructuring costs[(3)]	-	-	-	-	-	-	-	2.3	0.2	2.5
Long-lived asset and goodwill impairment	-	-	247.4		247.4	-	-	-	-	-
Adjusted EBITDA	**$ 67.3**	**$ 63.1**	**$ 66.7**	**$ 50.8**	**$ 247.9**	**$ 62.1**	**$ 59.0**	**$ 47.8**	**$ 37.0**	**$ 205.9**
Adjusted EBITDA attributable to noncontrolling interest[(4)]	(18.9)	(18.6)	(1.6)	(1.6)	(40.7)	(2.0)	(2.3)	(2.3)	(2.5)	(9.1)
Adjusted EBITDA attributable to SXC	**$ 48.4**	**$ 44.5**	**$ 65.1**	**$ 49.2**	**$ 207.2**	**$ 60.1**	**$ 56.7**	**$ 45.5**	**$ 34.5**	**$ 196.8**

(1) In connection with the CMT acquisition, the Company entered into a contingent consideration arrangement that required the Company to make future payments to the seller based on future volume over a specified threshold, price and contract renewals. Contingent consideration adjustments were primarily the result of modifications to the volume forecast. Customer events during the third quarter of 2019 drove a decrease in our forecast such that the contingent consideration liability was reduced to zero.
(2) Costs expensed by the Partnership associated with the Simplification Transaction.
(3) Charges related to a company-wide restructuring and cost-reduction initiative
(4) Reflects non-controlling interests in Indiana Harbor and the portion of the Partnership owned by public unitholders prior to the closing of the Simplification Transaction

SunCoke Energy®

Adjusted EBITDA and Adjusted EBITDA per ton

Reconciliation of Segment Adjusted EBITDA and Adjusted EBITDA per Ton					
($ in millions, except per ton data)	Domestic Coke	Brazil Coke	Logistics	Corporate and Other(1)	Consolidated
FY 2020					
Adjusted EBITDA	$217.0	$13.5	$17.3	($41.9)	**$205.9**
Sales Volume (thousands of tons)	3,789	1,396	14,678		
Adjusted EBITDA per Ton	**$57.27**	**$9.67**	**$1.18**		
Q4 2020					
Adjusted EBITDA	$43.3	$3.0	$6.7	($16.0)	**$37.0**
Sales Volume (thousands of tons)	880	415	4,265		
Adjusted EBITDA per Ton	**$49.20**	**$7.23**	**$1.57**		
Q3 2020					
Adjusted EBITDA	$48.7	$3.2	$4.3	($8.4)	**$47.8**
Sales Volume (thousands of tons)	868	301	3,346		
Adjusted EBITDA per Ton	**$56.11**	**$10.63**	**$1.29**		
Q2 2020					
Adjusted EBITDA	$61.6	$3.2	$3.0	($8.8)	**$59.0**
Sales Volume (thousands of tons)	977	270	2,853		
Adjusted EBITDA per Ton	**$63.05**	**$11.85**	**$1.05**		
Q1 2020					
Adjusted EBITDA	$63.4	$4.1	$3.3	($8.7)	**$62.1**
Sales Volume (thousands of tons)	1,064	410	4,214		
Adjusted EBITDA per Ton	**$59.59**	**$10.01**	**$0.78**		
FY 2019					
Adjusted EBITDA	$226.7	$16.0	$42.6	($37.4)	**$247.9**
Sales Volume (thousands of tons)	4,171	1,641	21,053		
Adjusted EBITDA per Ton	**$54.35**	**$9.75**	**$2.02**		
Q4 2019					
Adjusted EBITDA	$52.1	$3.3	$8.5	($13.1)	**$50.8**
Sales Volume (thousands of tons)	1,080	371	4,971		
Adjusted EBITDA per Ton	**$48.24**	**$8.89**	**$1.71**		
Q3 2019					
Adjusted EBITDA	$59.8	$3.9	$9.6	($6.6)	**$66.7**
Sales Volume (thousands of tons)	1,057	427	4,706		
Adjusted EBITDA per Ton	**$56.58**	**$9.13**	**$2.04**		
Q2 2019					
Adjusted EBITDA	$56.3	$4.3	$11.8	($9.3)	**$63.1**
Sales Volume (thousands of tons)	1,030	424	5,592		
Adjusted EBITDA per Ton	**$54.66**	**$10.14**	**$2.11**		
Q1 2019					
Adjusted EBITDA	$58.5	$4.5	$12.7	($8.4)	**$67.3**
Sales Volume (thousands of tons)	1,004	419	5,784		
Adjusted EBITDA per Ton	**$58.27**	**$10.74**	**$2.20**		

(1) Corporate and Other includes the results of our legacy coal mining business.

SunCoke Energy®